



USDA WEEKLY NATIONAL LAMB MARKET SUMMARY

Livestock, Meat, Wool, Pelt, & International Markets

Friday, November 12, 2004

Vol. 8, No. 46

National Sheep Summary

Weekly Trends: Compared to last week heavy slaughter lambs steady to 4.00 higher, light slaughter lambs steady to as much as 10.00 higher; slaughter ewes steady to 7.00 higher; feeder lambs steady to as much as 10.00 higher. At San Angelo, TX 7278 head sold in a one day sale. Equity Electronic Auction sold 350 slaughter lambs in Wisconsin. In direct trading slaughter ewes steady; feeder lambs weak in limited test.

Slaughter Lambs: Choice and Prime 90-160 lbs:
 San Angelo: shorn and woolled 90-125 lbs 90.00-101.00, 130-145 lbs 84.00-86.00.
 Midwest: shorn 86.00-94.75; woolled 84.00-94.75.
 Eastern Area (VA & PA): woolled 90-110 lbs 97.00-106.50; 110-130 lbs 91.50-97.00 in VA and in PA 90-100 lbs 102.00-124.00; 100-125 lbs 90.00-112.00; 125-150 lbs 85.00-96.00, 150-200 lbs 72.00-84.00.

Inter Mt Area (CO, WY & MT): shorn 79.00-82.00; woolled 86.00-90.00.
 Oklahoma: shorn and woolled 82.00-95.00.
 Kalona, IA: shorn 95.00-98.50; woolled 90-95 lbs 105.00-108.00, 100-115 lbs 97.00-105.00, 125-155 lbs 87.00-92.50.
 South Dakota: woolled 89.25-90.00.
 Missouri: no test.
 Equity Elec: shorn and woolled 130 lbs 92.75.

Slaughter Lambs: Good and Choice 1-2:
 San Angelo: 40-60 lbs 125.00-139.00; 60-70 lbs 119.00-134.00; 70-90 lbs 113.00-125.00; 90-100 lbs 105.00-115.00.
 Eastern Area: 50-60 lbs 134.00-150.00; 60-70 lbs 134.00-155.00; 70-80 lbs 116.00-134.00; 80-90 lbs 112.00-136.00 in PA.
 Kalona, IA: 50-70 lbs 122.00-124.00; 70-80 lbs 115.00-124.00.
 Inter Mt Area: 80-95 lbs 92.00-98.00.
 Direct Trading: (lambs fob with 3-4 percent shrink or equivalent):
 TX: 600: Feeder Lambs 70-85 lbs 110.00-112.00.
 Eastern 900: Slaughter Lambs shorn 100-140 lbs 86.00-88.00; 70-80 lbs 116.00.
 Cornbelt: Slaughter Ewes Utility and Good 1-3 40.00-46.00; Cull and Utility 1-2 35.00-40.00.

Slaughter Ewes:
 San Angelo: Good 2-3 43.00-49.00; Utility and Good 1-3 50.00-60.00; Utility 1-2 42.00-50.00; Cull and Utility 1-2 35.00-42.00.
 Midwest: Utility and Good 1-3 35.00-43.50; Cull 1 25.00-35.00.
 Pennsylvania: Utility and Good 1-3 100-150 lbs 46.00-64.00; 150-200 lbs 38.00-58.00; 200-300 lbs 30.00-46.00.
 Ft. Collins: Good and Choice 3-4 150-200 lbs 50.00-54.00, 200-230 lbs 41.00-45.00; Utility and Good 1-3 41.00-43.00; Utility 1-2 30.50-36.50; Cull and Utility 1-2 15.50-31.00.
 Oklahoma: Utility and Good 1-3 42.00-58.00.
 Kalona: Good 2-3 49.00-59.00; Utility and Good 1-3 44.00-48.00.
 Billings, MT: Good and Choice 2-4 32.00-42.50; Good 2-3 45.50-49.00; Utility 1-2 35.00-41.00; Cull 1 31.00-32.00.
 So Dakota: Good 2-4 41.75; Utility and Good 1-3 43.75-44.75; Cull 1 39.00.
 Missouri: Utility and Good 1-3 no test.
 Virginia: Choice 2-4 30.00-33.00; Good 2-3 40.00-50.00.

Feeder Lambs: Medium and Large 1-2:
 San Angelo: 40-60 lbs 127.00-134.00; 60-70 lbs 122.00-130.00; 70-80 lbs 116.00-127.00; 80-90 lbs 114.00-123.00; 90-100 lbs 105.00-113.00.
 Midwest: 60-80 lbs 100.00-132.00; 80-110 lbs 89.50-119.50.
 Virginia: 40-60 lbs 110.00-119.00; 60-90 lbs 110.00-115.00.
 Intermt area: 50-60 lbs 123.00-131.00; 60-70 lbs 128.00-134.00; 70-80 lbs 121.00-148.00; 80-90 lbs 106.00-130.50; 90-100 lbs 105.00-129.00; 100-110 lbs 100.00-110.50; 110-115 lbs 98.00-107.00; 120-135 lbs 90.00-94.50.
 Oklahoma: 40-65 lbs 110.00-125.00; 70-95 lbs 95.00-115.00.
 Kalona: 82 lbs 112.00; 97 lbs 107.00.

So Dakota: 50-60 lbs 137.50-141.00; 60-70 lbs 139.50-139.75; 70-80 lbs 128.50-130.00; 80-90 lbs 128.25-129.00; 90-100 lbs 109.25-115.75; 100-105 lbs 109.00-111.75; 128 lbs 92.75.
 Missouri: no test.
Replacement Ewes: Medium and Large 1-2:
 San Angelo: Baby tooth 85.00-99.50 per head; solid mouth 79.00-92.00 per head.
 Ft. Collins: Solid mouth whiteface 65.00-69.00 per head.
 Billings, MT: Baby tooth 130 lbs 56.00 cwt; solid mouth 140-190 lbs 48.00-51.00 cwt.
 Kalona: no test.
 So Dakota: Open baby tooth to solid mouth 93.00 per head; solid mouth to broken mouth 89.00-90.00 per head.
 Missouri: no test.
 Oklahoma: no test.

Central Lamb Carcass Report

Carlot volume negotiated sales for delivery within 14 calendar days, FOB Plant basis, hind trotters-off. Central includes CO, IA, TX.

*** This report is based on information provided by companies that agreed to continue to participate in Livestock Mandatory Reporting on a voluntary basis. ***

Compared to last Friday: Carcass Lamb 45-85 lbs 1.21-3.65 higher, 85 lbs up .25 higher.

FRI CHOICE AND PRIME, YG 1-4		Price Range	Head	2,750 Wt Avg
30-DN	0	-	-	-
30-40#	0	-	-	-
40-45#	9	176.00 - 176.00		176.00
45-50#	82	176.00 - 194.00		183.59
50-55#	80	176.00 - 194.00		183.56
55-60#	288	176.00 - 194.00		182.68
60-65#	283	176.00 - 194.00		182.68
65-75#	1,073	176.00 - 194.00		179.81
75-85#	713	176.00 - 194.00		179.13
85-UP	222	173.00 - 173.46		173.25

* SAT-FRI CHOICE AND PRIME, YG 1-4		Price Range	Head	9,928 Wt Avg
30-DN	0	-	-	-
30-40#	0	-	-	-
40-45#	44	176.00 - 176.00		176.00
45-50#	222	176.00 - 194.00		180.81
50-55#	215	176.00 - 194.00		180.75
55-60#	956	172.00 - 194.00		178.12
60-65#	945	172.00 - 194.00		178.10
65-75#	4,139	172.00 - 194.00		177.17
75-85#	2,736	172.00 - 194.00		177.56
85-UP	671	172.00 - 177.00		173.08

Weekly quotes shown on Friday only *

USDA NATIONAL LAMB ESTIMATED GRADING PERCENT REPORT

Week Ending 10/30/2004: Actual FIS Sheep Slaughter 56,423 head. 53,684 Lambs, 95.1% of total Sheep slaughtered. 44,847 graded, 83.54% of total Lambs slaughtered. 181 Certified Schedule CL, 0.40% of total Lambs graded.

GRADE BREAKDOWN	Yield Grade (May include hindsaddles)					Total
	1	2	3	4	5	
Prime	0.01%	1.31%	3.26%	1.28%	0.35%	6.21%
Choice	3.57%	33.66%	47.20%	8.00%	1.35%	93.79%
Total %	3.59%	34.97%	50.46%	9.28%	1.71%	

WEEKLY HIGHLIGHTS

SLAUGHTER LAMBS

	Latest	Last Wk	Last Yr
San Angelo, TX	95.50	93.25	91.50
El Reno, OK	88.50	N/Q	90.00
Ft Collins, CO	88.00	85.00	89.00

SLAUGHTER EWES

	Latest	Last Wk	Last Yr
San Angelo, TX	51.50	49.00	49.75
St. Onge, Newell, SD	43.25	N/A	48.13
Ft. Collins, CO	42.00	43.00	50.00
Sioux Falls, SD	41.50	44.50	42.50

FEEDER LAMBS

	Latest	Last Wk	Last Yr
San Angelo, TX	122.00	117.00	115.75
St. Onge, Newell, SD	132.50	N/A	125.25
Ft. Collins, CO	127.00	126.00	116.00

CARCASS LAMB FOB PLANT WT AVG

	LastWeek	Latest
30-Dn	.	.
30-40#	.	.
40-45#	178.00	176.00
45-50#	181.61	180.81
50-55#	182.35	180.75
55-60#	179.05	178.12
60-65#	179.03	178.10
65-75#	178.20	177.17
75-85#	178.01	177.56
85-Up	173.00	173.08

Last Year

30-Dn#	.
30-40#	204.35
40-45#	185.51
45-50#	180.71
50-55#	181.19
55-60#	181.08
60-65#	180.90
65-75#	181.03
75-85#	180.65
85-Up	173.92

National Boxed Lamb Cuts

NATIONAL 5-DAY ROLLING AVG BOXED LAMB CUTS - NEGOTIATED SALES
 FOB Plant basis negotiated sales for delivery within 0-21 day period,
 fresh and frozen carlot volume, including sales since last report, U.S.
 dollars per 100 pounds.

*** This report is based on information provided by companies that agreed to continue to participate in Livestock Mandatory Reporting on a voluntary basis. ***

Current Volume
 Fresh Cuts 1,051,089 pounds
 Frozen Cuts 156,452 pounds

Items with no entries indicate non-reportable trades.

FRESH CHOICE & PRIME CUTS

IMPS	Sub-Primal	# Of Trades	Total Pound	Weighted Average	Change from Prior Days
200A	Carcass, 3-way, 55/dn	7	2,553	\$220.07	0.00
202	Foresaddle	26	12,900	\$130.02	0.03
204	Rack, 8-Rib, light	11	4,000	\$454.39	0.35
204	Rack, 8-Rib, medium	65	40,842	\$462.43	0.45
204	Rack, 8-Rib, heavy	19	6,556	\$444.64	(0.57)
204A	Rack, chined	32	5,505	\$565.42	(0.63)
204B	Rack, roast-ready	14	5,064	\$912.78	(1.90)
204C	Rack, roast-ready, frenched	87	13,650	\$982.15	(8.57)
204D	Rack, roast-ready, special	10	2,842	\$1,172.88	(10.81)
206	Shoulders	63	66,830	\$126.80	(0.35)
207	Shoulders, square-cut	163	171,811	\$170.34	(0.94)
208	Shoulders, square-cut, bnls	5	513	\$322.67	(2.66)
209	Breast	57	28,476	\$72.63	0.18
	Breast, bulk	18	9,964	\$70.54	1.07
209A	Ribs, Breast bones off	6	182	\$291.33	(9.11)
210	Foreshank	168	33,746	\$272.82	1.29
230	Hindsaddle	6	274	\$310.16	(7.32)
231	Loins	15	2,325	\$316.50	(13.52)
232	Loins, trimmed 4x4	83	21,038	\$418.05	(0.31)
232	Loins, trimmed 1x1	6	3,875	\$594.85	0.00
232	Loins, trimmed 0x0	11	3,959	\$676.88	0.82
232A	Loins, short-cut, 2x2	11	1,248	\$549.56	(0.60)
232A	Loins, short-cut, 1x1	54	19,257	\$581.47	(1.16)
232A	Loins, short-cut, 0x0	20	11,799	\$734.82	4.83
232E	Flank, untrimmed	7	9,669	\$53.37	0.03
233	Legs	134	60,451	\$220.46	0.54
233A	Leg, trotter-off	113	56,421	\$234.16	5.81
233C	Leg, trotter-off, partial bnls	62	32,652	\$338.74	(6.97)
233E	Leg, steamship	15	21,876	\$272.73	(0.38)
233F	Hindshank	36	5,231	\$285.02	(13.10)
234	Leg, Boneless, Tied	95	36,359	\$355.70	(5.10)
234A	Leg, shank off, bnls	19	4,710	\$391.57	1.46
234B	Leg, 2-way boneless	14	7,937	\$344.59	2.67
234E	Leg, inside, boneless	57	8,378	\$468.38	(2.69)
234G	Sirloin, boneless	8	293	\$445.76	(4.44)
238	Trimnings	17	1,771	\$160.21	(1.14)
295	Lamb for stewing	37	8,832	\$323.49	(0.34)
296	Ground lamb	76	14,456	\$283.39	(0.93)
	Necks	14	2,040	\$78.41	0.22

FROZEN CHOICE & PRIME CUTS

IMPS	Sub-Primal	# Of Trades	Total Pound	Weighted Average	Change from Prior Days
204	Rack, 8-Rib, medium	4	5,215	\$407.44	0.00
209	Breast	4	40,985	\$56.41	0.00
	Breast, bulk	7	38,865	\$60.17	0.00
209A	Ribs, Breast bones off	6	598	\$218.66	7.93
210	Foreshank	12	1,399	\$284.21	(3.06)
233F	Hindshank	3	577	\$285.64	
238	Trimnings	3	6,248	\$80.18	(0.54)
295	Lamb for stewing	6	1,075	\$294.20	32.57
	Necks	7	23,320	\$37.53	(0.80)

Wednesday National Lamb Carcass Report

Carlot volume negotiated sales for delivery within 14 calendar days,
 FOB Plant basis, hind trotters-off.

*** This report is based on information provided by companies that agreed to continue to participate in Livestock Mandatory Reporting on a voluntary basis. ***

Items with no entries indicate non-reportable trades.

CHOICE AND PRIME, YG 1-4	Head	Price Range	Head	13,540
Weight				Wt Avg
30-DN	26	340.00 - 405.00		367.00
30-40#	159	250.00 - 333.00		293.33
40-45#	85	176.00 - 280.00		219.89
45-50#	318	176.00 - 258.00		205.37
50-55#	446	176.00 - 256.00		209.75
55-60#	1,112	172.00 - 267.00		189.66
60-65#	1,308	172.00 - 249.00		186.43
65-75#	4,984	172.00 - 236.00		178.82
75-85#	3,965	172.00 - 202.00		178.81
85-UP	1,137	172.00 - 185.00		175.55

CHOICE AND PRIME, YG 5	Head	Price Range	Head	327
Weight				Wt Avg
65-DN	0	-		
65-75#				
75-85#				
85-UP				

CERTIFIED FRESH AMERICAN LAMB	Head	Price Range	Head	18
Weight				Wt Avg

UNGRADED	Head	Price Range	Head	308
Weight				Wt Avg
45-DN	47	146.00 - 226.00		168.77
45-55#	39	146.00 - 226.00		168.28
55-65#	86	128.00 - 226.00		144.91
65-75#	86	128.00 - 146.00		136.92
75-85#	26	115.00 - 146.00		121.69
85-UP	24	115.00 - 146.00		119.92

USDA Estimated National Lamb Carcass Cutout

(Based on 5-Day Rolling weighted average prices and industry yields)

*** This report is based on information provided by companies that agreed to continue to participate in Livestock Mandatory Reporting on a voluntary basis. ***

CUTS	FOB PLANT PRICE	CHANGE	PERCENT OF CARCASS	LBS.
FORESADDLE				
204 RACK, 8-RIB MEDIUM	462.43	0.45	10.51%	7.25
209 BREAST **	62.74	-1.79	9.06%	6.25
207 SHOULDERS, SQ-CUT	170.34	-0.94	23.65%	16.32
210 FORESHANK	272.82	1.29	3.86%	2.66
NECK **	40.82	-0.17	2.06%	1.42
HINDSADDLE				
232 LOINS, TRIMMED 4X4	418.05	-0.31	10.65%	7.35
232E FLANK UNTRIMMED **	42.11	-0.45	3.51%	2.42
233A LEG, TROTTER OFF	234.16	5.81	31.42%	21.68
GROSS CARCASS VALUE 225.51 1.49 94.72% 65.36				
FORESADDLE VALUE 215.55 -0.59 49.14% 33.91				
HINDSADDLE VALUE 262.35 3.90 45.58% 31.45				

Carcass value less process/packaging per cwt cost of \$30.00

NET CARCASS VALUE 195.51 1.49

* Shrink and trim of 3.64#'s not reflected in cutout value
 * Based on Actual Federally Inspected Slaughter Carcass Weight of 69 lbs. W/E 10/30/2004 (down 1 pound from previous week).
 **Includes Fresh and Frozen Product

Actual Slaughter Under Federal Inspection

For W/E 10/30/2004

Monday	12,292
Tuesday	11,134
Wednesday	11,972
Thursday	11,388
Friday	8,630
Saturday	1,007
Total	56,423

Lambs & Yearlings 95.1%
 Mature Sheep 4.9%

Red Meat Production (Estimated, except *Actual*)

Production Mil.Lbs.

13-Nov 2004	3.6
06-Nov-2004	3.6
Change	0.0%
15-Nov-2003	4.1
Change	-12.2%
2004 YTD:	160.3
*2003 YTD: *	166.2
Change	-3.6%
30-Oct-2004	3.9

Average Live Weights

13-Nov-2004	136
06-Nov-2004	135
15-Nov-2003	139
30-Oct-2004	137

Dressed

13-Nov-2004	68
06-Nov-2004	68
15-Nov-2003	70
30-Oct-2004	69

Slaughter

13-Nov-2004	53,000
06-Oct-2004	54,000
Change	-1.9%
15-Nov-2003	59,000
Change	-10.2%
2004 YTD:	2,332,000
*2003 YTD:	2,452,000
Change	-4.9%

New Zealand Meat and Wool Export

LAMB: While overseas market returns remained steady, decreased % of lamb going into chilled trade caused farmgate returns for new season lamb to ease, according to Agri-Fax.

Lamb (\$/Head)	Fat Cover (mm)	Week Ending 06 Nov-04	Week Ending 30-Oct-04
24 lbs	0-6	25.35	25.24
33 lbs	7-12	48.91	48.82
46 lbs	7-12	68.32	68.33

Pelt	1 lb	1.52	1.53
Ewe (\$/Head)	46 lbs	31.19	31.07

Wool (c/cwt clean)	(microns)	259.46	258.55
Fine	21	206.84	274.43
Medium	25	126.55	118.39
Coarse	35		

*** No New Zealand Export Slaughter Rate Info This Week ***

Notes: All prices are U.S. Dollars. All meat prices are carcass based and net to farmers. Lamb values include a 1 kg shorn pelt. Ewe values at 0.5 kg pelt.

Canadian Federally Inspected Slaughter

	Current 10/16/04	Week Ago 10/09/04	Year Ago 10/18/03	10/16/04 YTD	10/18/03 YTD	%Change
Cattle:	64,403	70,267	52,149	2,930,814	2,335,916	25.5%
Calves:	4,883	5,694	5,052	227,197	197,955	14.8%
Sheep:	3,048	3,027	2,488	136,314	134,125	1.6%
Hogs:	367,637	441,554	356,348	17,224,950	17,015,940	0.1%

Canadian Live Animal Imports by State of Entry

State	Sheep	Week/Ending Oct 30, 2004					Total
		Fdr Lambs	Slghtr Ewes	Slghtr Males	Brdng Females	Brdng Males	
Total	0	0	0	0	0	0	0

Texas Sheep Export Figures

Thursday 11/11/2004	WEEK-TO-DATE	YR-TO-DATE *2004*	PREV YTD *2003*	PERCENT CHANGE
Slaughter				
Lambs	0	0	150	
Ewes	0	0	67,261	130,868
Breeding Males	0	0	237	
Breeding Female	0	0	872	
Total	0	0	67,261	-49.09%

Lamb & Mutton Imports

METRIC TONS OF LAMB FOR REPORTING PERIOD: 09/19/2004-09/25/2004						
COUNTRY OF O	Manufact	Carcasses	Cuts	Misc Fresh	Processed	TOTAL
Australia	0	33	324	0	0	357
Canada	0	0	0	0	0	0
New Zealand	0	0	340	1	0	341
Other	0	0	39	0	0	39
Total	0	33	703	1	0	737

METRIC TONS OF MUTTON FOR REPORTING PERIOD: 09/19/2004-09/25/2004						
Australia	0	24	0	0	0	24
Canada	0	0	0	0	0	0
New Zealand	0	0	0	0	0	0
Other	0	0	0	0	18	18
Total	0	24	0	0	18	42

LAMB		Australia	N Zeal	Canada	Other	Total
Wk Ending 25-Sep-04		357	341		39	737
Prev Week 18-Sep-04		333	276			609
Year Ago 27-Sep-03		382	578		9	969
2003 YTD		21,968	16,153	149	27	38,297
2004 YTD		23,711	17,063	75	40	40,889
2004 Compared to 2003 by %		107.93%	105.63%	50.34%	148.15%	106.77%

Regional Weekly Summaries

Mountain Areas and Western United States Sheep

Feeder lamb trading at a standstill in all areas this week as the fall run of feeders has been marketed. Demand very light. Lower slaughter lambs prices the past 60 days has resulted in most feedlots reporting losses on feeding operations this fall. Sales with overnight stand or fob equivalent 4% shrink. Current delivery unless noted.

Slaughter ewe trading slow. Demand light.

Replacement ewes, ewe lambs or yearlings. Trading slow. Demand good for all classes.

Goats: Trading at a standstill this week. Demand good for very limited supplies.

South Central Direct Sheep

Feeder Lambs: Compared to last test feeder lambs weak. Trading slow, demand moderate. Supplies limited. Competition from higher ethnic slaughter interests has also slowed trade.

Slaughter Ewes: No test.

Replacement Ewes: No test.

Slaughter Meat Goats: Compared to last week slaughter goats 5.00 higher.

Replacement Goats: No test.

Eastern Cornbelt Direct Sheep

Compared to last week, slaughter lambs sold steady to 2.00 higher. Feeder lambs were not tested. Light weight lamb carcass prices were not established, middle weight lamb carcass prices were steady to 1.00 higher, and heavy weight lamb carcass prices were fully steady. Slaughter ewes and goats were steady. Slaughter lambs were about 51% of confirmed sales and ewes 49%. Total goats 578.

Total sheep and lambs sales: 925 last week: 850 year ago: 1450

Sioux Falls Weekly Sheep Auction

Slaughter lambs 2.00-4.00 higher. Slaughter ewes steady to 2.00 higher. Feeder lambs mostly steady. Supplies near 51 percent slaughter lambs with about 32 percent feeder lambs and the balance mostly slaughter ewes. Receipts this week 602, compared with 619 last week and 1116 a year ago.

Weekly Lamb Pelts

WEEKLY LAMB PELTS PRICE REPORT, FOB Major Production Points
Per Piece Price

Activity last week, compared to previous week: Packer sorted green salted pelts steady. Demand light for light to moderate offerings.

PELT TYPES:		PACKER, SEED FREE, MOSTLY GOOD DENSITY WOOL	
SHORN	Price Range	UNSHORN	Price Range
Fall Clips	12.00 -13.00	Wools(tanning)	7.00 - 9.00
No. 1	10.00 -11.50	(Pulling)	2.00 - 4.00
No. 2	9.00 -10.00	Western Slope	
No. 3	4.50 - 6.50	Spring Lambs	10.00 -13.00
No. 4	2.00 - 4.50	California	
		Idaho	
Imperial's		Kansas	
Fall Clips		Midwest	
No. 1		Native(Gray)	
No. 2			

Livestock Mandatory Reporting on Negotiated, Formula and Contract trades last week showed 27,900 pelts consisting of 58.6% woolled, 39.9% fall shorn #1, 1.5% #2 and 0% #3-4.

National Wool Review

Domestic wool trading slow this week, demand light to moderate. Seasonal supplies light to moderate. Shearing of lambs on alfalfa fields in the Imperial Valley of CA has started, though interrupted weekly by rain.

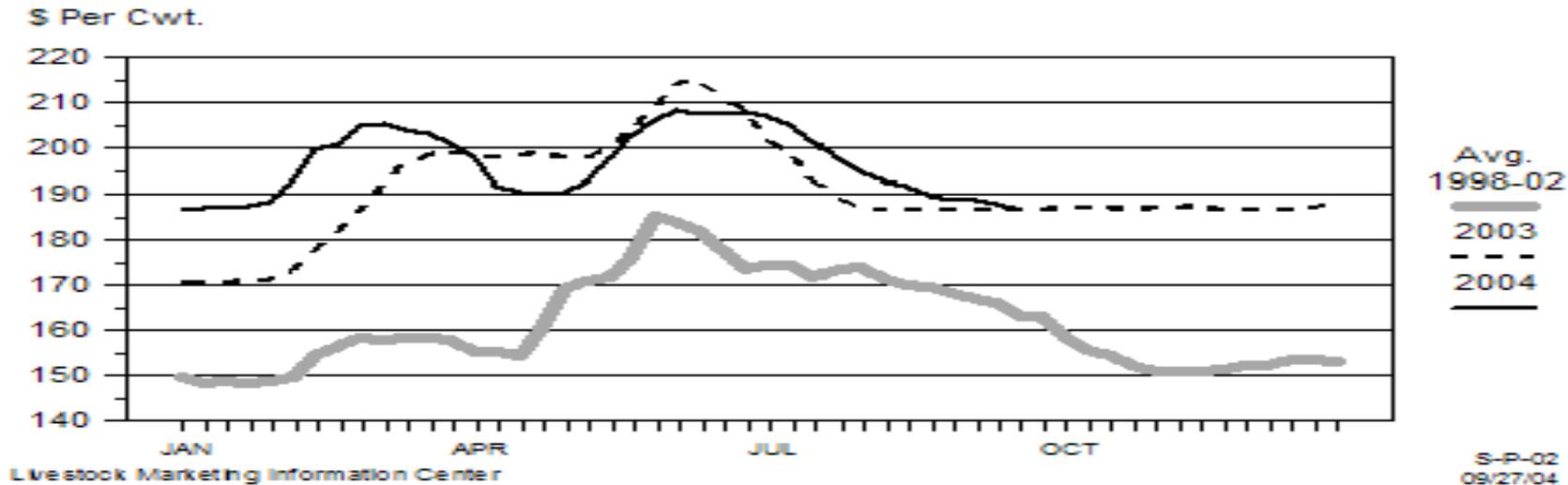
In Australia this week the Eastern Market Indicator up 6 to 749A cents/kg clean. A total of 52,215 bales offered with clearance at 90 pct. Next weeks offerings total 65,000 bales. The current exchange rate of Australian \$ is .7598 compared to .7560 last week and .7097 last year. The EMI last year was 779A/cents per kg clean.

Mohair trading in Texas at a standstill this week.

U.S. GRADED TERRITORY WOOL									
(WA,OR,INTERMTN STATES, AZ,NM,DAK,NE,KS,OK --WIDE RANGE OF COLOR AND SHRINK)									
USDA GRADE	CLEAN PRICE	PRICE DEL'D	YIELD %	GREASE PRICE	EQUIV DEL'D	YIELD %	GREASE PRICE DEL'D	DEL'D	DEL'D
(No adjustment for freight or handling included)									
19.15-20.59	um	Min 3"	or 76 mm	1.24-1.30		50	1.15-1.25		
(70's)	\$2.30-2.50	46	54	1.06-1.15		43	.99-1.08		
20.6-22.04	um	Min 3"	or 76 mm	1.14-1.25		48	1.06-1.15		
(64's)	\$2.20-2.40	44	52	.97-1.06		38	.84-.91		
22.05-23.49	um	Min 3"	or 76 mm	.89-1.03		43	.82-.95		
(62's)	\$1.90-2.20	47	54						
23.5-24.9	um	Min 3"	or 76 mm	.80-.89		43	.73-.82		
(60's)	\$1.70-1.90	47	54						
24.95-26.39	um	Min 3 1/4"	or 82.5 mm	.83-.88		46	.74-.78		
(58's)	\$1.50-1.70	52	58						
26.4-27.84	um	Min 3 1/2"	or 89 mm	.70-.83		46	.62-.74		
(56's)	\$1.35-1.60	52	58						
27.85-29.29	um	Min 3"	or 76 mm	.58-.72		47	.52-.63		
(54's)	\$1.10-1.35	53	59						
29.3-30.99	um	Min 3"	or 76 mm	.58-.64		47	.52-.56		
(50's)	\$1.10-1.20	53	59						
31.0-34.4	um	Min 3"	or 76 mm	.53-.58		47	.47-.52		
(46-48's)	\$1.00-1.10	53	59						
GRADED FLEECE WOOL (Bellies Out) (DAK'S, NE, KS, OK, MN, WI, IA, MO)									
22.0-24.9	um	Min 3"	or 76 mm	.90-1.10		46	.83-1.01		
(60-62's)	\$1.80-2.20	50	56						
24.9-27.8	um	Min 3"	or 76 mm	.70-.85		46	.64-.78		
(56-58's)	\$1.40-1.70	50	56						
27.85-29.29	um	Min 3"	or 76 mm	.68-.76		47	.59-.66		
(54's)	\$1.25-1.40	54	60						
29.3-30.99	um	Min 3"	or 76 mm	.61-.66		47	.54-.59		
(50's)	\$1.15-1.25	53	59						
31.0-34.4	um	Min 3"	or 76 mm	.58-.64		47	.52-.56		
(46-48's)	\$1.10-1.20	53	59						
FLEECE STATES ORIGINAL BAG WOOL (Usually Bellies In)									
(DAK'S, NE, KS, OK, MN, WI, IA, MO)		min 3.5 inch length (89 mm)							
60-62's	\$1.70-2.00	47	53	.80-.94		44	.75-.88		
56-58's	\$1.20-1.50	47	53	.56-.71		44	.53-.66		
54's	\$1.10-1.20	52	58	.57-.62		45	.50-.54		
50's	\$1.00-1.10	51	57	.46-.51		45	.41-.45		
46-48's	\$1.00-1.10	51	57	.46-.51		45	.41-.45		
FLEECE STATES NATIVE MEDIUM LAMB WOOL (Usually Bellies In)									
(DAK'S, NE, KS, OK, MN, WI, IA, MO)									
22-25 um	\$2.25-2.50	inch	or 51-64 mm	.52-.57		47	.47-.52		
(60-62's)	\$1.00-1.10	52	58						
25-29 um	\$2.25-2.50	inch	or 51-64 mm	.40-.45		45	.36-.41		
(54-58's)	\$1.80-.90	50	56						
22-25 um	\$1.5-2	inch	or 38-51 mm	.39-.44		44	.35-.40		
(60-64's)	\$1.80-.90	49	55						
25-29 um	\$1.5-2	inch	or 38-51 mm	.28-.42		42	.25-.29		
(54-58's)	\$1.60-.70	47	53						
TEXAS ORIGINAL BAG WOOL (some with bellies in)									
19.15-20.59	um	Min 3"	or 76 mm	1.16-1.24		50	1.08-1.15		
(70's)	\$2.15-2.30	46	52	.99-1.06		43	.92-.99		
20.6-22.04	um	Min 3"	or 76 mm	1.08-1.16		50	1.00-1.08		
(64's)	\$2.00-2.15	46	52	.92-.99		43	.86-.92		
TERRITORY STATES ORIGINAL BAG WOOL (Bellies Out)									
20.6-22.04	um	Min 3"	or 76 mm	1.11-1.17		48	1.01-1.06		
(64's)	\$2.10-2.20	53	59	.90-.95		39	.82-.86		
22.05-23.49	um	Min 3"	or 76 mm	1.01-1.11		48	.91-1.01		
(62's)	\$1.90-2.10	53	59	.82-.90		39	.74-.82		
23.5-24.94	um	Min 3"	or 76 mm	.80-.90		46	.74-.83		
(60's)	\$1.60-1.80	50	56						
Wool Tags - delivered to buyer, prices greasy basis									
# 1	.20								
# 2	.15								
# 3	.04								
AUSTRALIAN WOOL SALES - PRICES DELIVERED CHARLESTON, S.C.									
ALL SCHLUMBERGER DRY BASIS									
MICRON	US GRADE	CLEAN, DEL	PRICE	CHANGE FROM					
		IN U.S. \$		LAST WEEK					
18	80's	3.76		+ .03					
19	80's	3.46		+ .04					
20	70's	3.04		+ .01					
21	64-70's	2.84		+ .02					
22	64's	2.70		+ .04					
23	62's	2.55		+ .03					
24	60-62's	2.43		+ .05					
25	58's	2.22		+ .02					
26	56-58's	2.10		+ .02					
28	54's	1.82		+ .01					
30	50's	1.65		+ .02					
Merino cardings		1.65		---					
Market Indicator	749A cents/kg clean								
Exchange rate of Australian \$.7598 to U.S. \$									

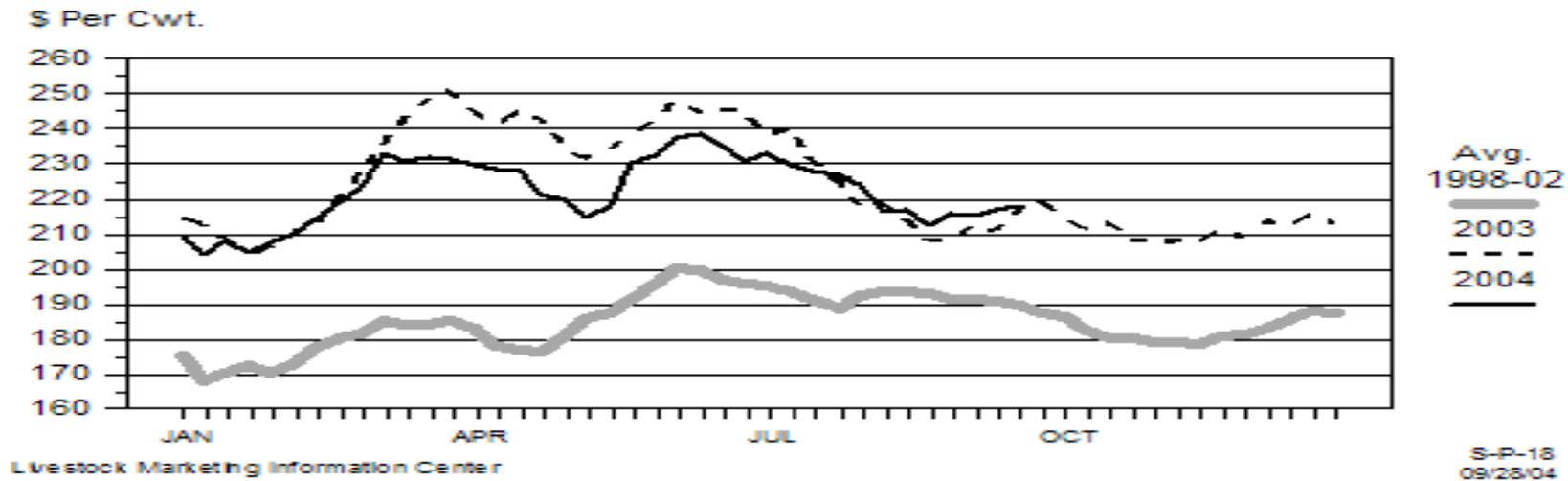
WHOLESALE LAMB CARCASS PRICES

65-75 Lbs., Carlot Volume, East Coast, Weekly



NATIONAL LAMB CUTOUT VALUE

Gross Carcass FOB, 5 Day Rolling Avg, (Prior to 2002 Estimated)



Market News Sources



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