



PEANUT REPORT

Agricultural Marketing Service
Fruit and Vegetable Programs
Market News Branch

Post Office Box 1447
State Farmers' Market Stall 39
Thomasville, Georgia 31799
Phone: 229-228-1208



Markets Division
Atlanta, Georgia

Website: www.ams.usda.gov/marketnews.htm

Volume LXXXVI-Number 42

Issued Weekly

Friday, October 15, 2004

LOCAL PRICES IN SHIPPING SECTION, October 14, 2004. Based primarily on the information by peanut millers and brokers. Prices represent sales F.O.B. shipping point per pound.

SOUTHEASTERN SECTION

Trading was slow during the marketing period of October 08-14 according to marketing sources when contacted at the end of the week for sales activity. Demand was fairly light. The market undertone was about steady. The reported sales generally represented light to fairly light volume. Most peanut millers expressed very light interest in trading during the week. The growing area received varying amounts of light rainfall within the past day. Active harvesting was noted before the rainfall. Prior to the rainfall about three-fourths of the southeast crop had been dug. Sales were cents per pound, 2004 crop unless otherwise stated.

RUNNER TYPE

SHELLED

Jumbo Oct-Dec 43

Medium Jan-May 39

Jan-Sept 40

No. 1 Jan-June, April-Sept 37

U.S. Splits April-Sept 38 1/4

VIRGINIA-NORTH CAROLINA SECTION

Trading was very slow during the marketing period of October 08-14 according to marketing sources when contacted at the end of the week for sales activity. Demand was very light. The market undertone was dull. The reported sale represented light volume. The growing area received varying amounts of light rainfall within the past day. Active harvesting was noted before the rainfall. Prior to the rainfall about two-thirds of the Virginia-Carolina crop had been harvested. Sales were cents per pound, 2004 crop unless otherwise stated.

VIRGINIA TYPE

UNSHELLED

Jumbo No sales reported

Fancy No sales reported

SHELLED

Extra Large No sales reported

Medium No sales reported

No. 1 with splits No sales reported

No. 2 with 80% splits or better

Oct-Sept 37

SOUTHWESTERN SECTION

Trading was slow during the marketing period of October 08-14 according to marketing sources when contacted at the end of the week for sales activity. Demand was fairly light. The market undertone was about steady. The reported sales generally represented light to fairly light volume. Most peanut millers expressed very light interest in trading during the week. The growing area continues to progress below seasonable expectations due to the recent periods of inclement weather. No more than one-fourth of the crop has been harvested in Texas and Oklahoma. Sales were cents per pound, 2004 crop unless otherwise stated.

SPANISH TYPE

SHELLED

Jumbo Prompt Too few sales to establish a market

No. 1 Prompt Too few sales to establish a market

U. S. Splits No sales reported

RUNNER TYPE

SHELLED

Jumbo No sales reported

Medium Nov-Aug 38 3/4

Jan-June 39

No. 1 No sales reported

U.S. Splits Jan-June 38 1/2

VIRGINIA TYPE

SHELLED

Medium Prompt few trucklot sales 41

PEANUT OIL Southeast

Trading was inactive during the marketing period of October 08-14 according to marketing sources when contacted at the end of the week for sales activity. Demand was very light at the current price offerings. There were no sales reported during the trading period.

PEANUT MEAL Southeast

Trading was slow during the marketing period of October 08-14 according to marketing sources when contacted at the end of the week for sales activity. Demand was light. The market undertone was about steady. Sales of peanut meal were bulk per ton fob plant basis 48% protein with aflatoxin levels less than 100 ppb October delivery \$100.00.

PEANUT PRODUCTION

Peanuts: Production is forecast at 4.13 billion pounds, down 7 percent from last month and down fractionally from 2003. Area for harvest is expected to total 1.39 million acres, down fractionally from September but up 6 percent from last year. Yields are expected to average 2,972 pounds per acre, down 216 pounds from September and down 187 pounds from 2003.

Production in the Southeast States (Alabama, Florida, Georgia, and South Carolina) is expected to total 2.76 billion pounds, down 10 percent from September and down fractionally from last year. Expected area for harvest, at 968,000 acres, is down 1 percent from September but up 13 percent from 2003. Yields in the 4-State region are expected to average 2,852 pounds per acre, 313 pounds below September and 386 pounds below last year. As of October 3, peanut harvest in Alabama, at 44 percent complete, lagged the 5-year average by 3 percentage points. Florida's harvest, at 50 percent complete, lagged the 5-year average by 6 percentage points and Georgia, at 27 percent complete, lagged the average by 13 percentage points.

Virginia-North Carolina production is forecast at 435 million pounds, unchanged from September but up 5 percent from 2003. Area for harvest is expected to total 137,000 acres, unchanged from September but up 3 percent from last year. Yield is forecast at 3,177 pounds per acre, unchanged from September but up 51 pounds per acre from last year. As of October 3, peanut harvest was 28 percent complete in North Carolina and Virginia harvest was 41 percent complete, exceeding the 5-year averages by 15 and 5 percentage points, respectively.

Southwest peanut production (New Mexico, Oklahoma, and Texas) is expected to total 929 million pounds, up fractionally from September but down 3 percent from 2003. The region's area for harvest, at 283,000 acres, is unchanged from last month but down 12 percent from 2003. Yields are expected to average 3,283 pounds per acre across the region, up 11 pounds per acre from September and up 321 pounds per acre from 2003. As of October 3, peanut harvest in Oklahoma, at 15 percent complete, lagged the 5-year average by 3 percentage points; whereas Texas harvest, at 19 percent complete, exceeded the 5-year average by 3 percentage points.

Peanuts: Area Planted, Harvested, Yield and Production by State and United States, 2002-2003 and Forecasted October 1, 2004

| State | Area Planted | | | Area Harvested | | |
|-------------|--------------|---------|---------|----------------|---------|---------|
| | 2002 | 2003 1/ | 2004 | 2002 | 2003 1/ | 2004 |
| 1,000 Acres | | | | | | |
| AL | 185.0 | 190.0 | 200.0 | 180.0 | 185.0 | 195.0 |
| FL | 96.0 | 125.0 | 145.0 | 86.0 | 115.0 | 130.0 |
| GA | 510.0 | 545.0 | 620.0 | 505.0 | 540.0 | 610.0 |
| NM | 18.0 | 18.0 | 17.0 | 18.0 | 17.0 | 16.0 |
| NC | 101.0 | 101.0 | 105.0 | 100.0 | 100.0 | 105.0 |
| OK | 60.0 | 37.0 | 34.0 | 57.0 | 35.0 | 32.0 |
| SC | 10.0 | 19.0 | 35.0 | 8.7 | 17.0 | 33.0 |
| TX | 315.0 | 275.0 | 240.0 | 280.0 | 270.0 | 235.0 |
| VA | 58.0 | 34.0 | 33.0 | 57.0 | 33.0 | 32.0 |
| US | 1,353.0 | 1,344.0 | 1,429.0 | 1,291.7 | 1,312.0 | 1,388.0 |

| State | Yield | | | Production | | |
|--------|-------|---------|--------------|------------|-----------|-----------|
| | 2002 | 2003 1/ | 2004 | 2002 | 2003 1/ | 2004 |
| Pounds | | | | | | |
| | | | Sep 1 | Oct 1 | | |
| | | | 1,000 Pounds | | | |
| AL | 2,110 | 2,750 | 2,800 | 2,700 | 379,800 | 508,750 |
| FL | 2,300 | 3,000 | 3,100 | 2,300 | 197,800 | 345,000 |
| GA | 2,600 | 3,450 | 3,300 | 3,000 | 1,313,000 | 1,863,000 |
| NM | 3,000 | 2,700 | 3,000 | 3,000 | 54,000 | 45,900 |
| NC | 2,100 | 3,200 | 3,200 | 3,200 | 210,000 | 320,000 |
| OK | 2,800 | 2,800 | 3,200 | 3,300 | 159,600 | 98,000 |
| SC | 2,200 | 3,400 | 3,100 | 3,200 | 19,140 | 57,800 |
| TX | 3,100 | 3,000 | 3,300 | 3,300 | 868,000 | 810,000 |
| VA | 2,100 | 2,900 | 3,100 | 3,100 | 119,700 | 95,700 |
| US | 2,571 | 3,159 | 3,188 | 2,972 | 3,321,040 | 4,144,150 |

Source: Crop Production - October, 2004
 Agricultural Statistics Board, National Agricultural Statistics Service, USDA