

**NASS Dairy Product Price Averages Used in Federal Milk Order Price Formulas – 2001**

The current Federal milk order pricing system, which became effective for milk marketed after December 31, 1999, uses dairy product prices collected by the National Agricultural Statistics Service (NASS). NASS conducts weekly, voluntary surveys of dairy product manufacturers that sell specific products on a bulk, wholesale basis; prices are f.o.b. processing plant or storage center. NASS collects prices and volume traded for Cheddar cheese, 40-lb. block and 500-lb. barrel styles, butter, nonfat dry milk, and dry whey. NASS releases information for the previous week=s trading period on Friday mornings in ADairy Product Prices.@ See <http://usda.mannlib.cornell.edu/reports/nassr/price/dairy/>. Federal milk order price formulas use two-week and monthly averages of these dairy product price series. These averages are the average of the applicable weekly prices weighted by the sales volume for the week. See the columns labeled Aweeks ending@ for applicable weeks. The most recently released information for the week will be used. Once an average price has been computed, it will not be revised even if NASS issues revised data for a week used to compute the average. Listed below are the applicable averages for the time period January 2001 to date.

Year and Month	Product Price Averages For:									
	Class I (Skim, Bfat.), Class II (Skim, Nonfat Solids)					Class II (Bfat.), Class III, Class IV, Components				
	Weeks ending	Butter	Nonfat dry milk	Cheese	Dry Whey	Weeks ending	Butter	Nonfat dry milk	Cheese	Dry Whey
	<u>Dollars per pound</u>					<u>Dollars per pound</u>				
<u>2001</u>										
Jan	12/9,16	1.6110	1.0159	1.0930	0.2194	1/6,13,20,27	1.1725	1.0165	1.1180	0.2484
Feb	1/6,13	1.1279	1.0172	1.1340	0.2446	2/3,10,17,24	1.3143	1.0137	1.1467	0.2561
Mar	2/10,17	1.3026	1.0135	1.1402	0.2603	3/3,10,17,24	1.4942	1.0127	1.2737	0.2406
Apr	3/10,17	1.4862	1.0132	1.2769	0.2406	3/31,4/7,14,21,28	1.7126	1.0145	1.3423	0.2446
May	4/7,14	1.6637	1.0154	1.3326	0.2434	5/5,12,19,26	1.8527	1.0180	1.5129	0.2590
Jun	5/5,12	1.8397	1.0173	1.4731	0.2535	6/2,9,16,23	1.9263	1.0148	1.6211	0.2764
Jul	6/9,16	1.9275	1.0158	1.6232	0.2753	6/30,7/7,14,21,28	1.9094	0.9634	1.6573	0.2862
Aug	7/7,14	1.9364	0.9730	1.6521	0.2874	8/4,11,18,25	1.9990	0.9473	1.6693	0.2886
Sep	8/4,11	1.9544	0.9445	1.6696	0.2871	9/1,8,15,22,29	2.1198	0.9497	1.7085	0.2871
Oct	9/8,15	2.1781	0.9506	1.7136	0.2876	10/6,13,20,27	1.4701	0.9441	1.5591	0.2835
Nov	10/6,13	1.6366	0.9468	1.6777	0.2841	11/3,10,17,24	1.3040	0.9349	1.2322	0.2823
Dec	11/10,17	1.3051	0.9342	1.2182	0.2851	12/1,8,15,22,29	1.2894	0.9199	1.2762	0.2868
Avg.	----	1.6641	0.9881	1.4170	0.2640	----	1.6304	0.9791	1.4264	0.2700