

NATIONAL DAIRY MARKET AT A GLANCE

CHICAGO MERCANTILE EXCHANGE (CME) CASH MARKETS (4/20): BUTTER: Grade AA closed at \$1.0200. The weekly average for Grade AA is \$1.0250 (-.0275).

CHEESE: Barrels closed at \$1.0950 and blocks at \$1.1000. The weekly average for barrels is \$1.0688 (-.0062) and blocks, \$1.0975 (-.0055).

NONFAT DRY MILK: Extra Grade and Grade A closed at \$1.0300. The weekly average for Extra Grade is \$1.0300 (N.C.) and Grade A, \$1.0300 (N.C.).

BUTTER: Butter markets are weak along with a weakening cash AA butter price at the CME. Producers and handlers indicate that cream supplies are somewhat more available this week. Production of holiday cream based dairy products for the Passover/Easter holiday has declined and ice cream production has not increased significantly. Overall butter demand during the week was lighter than past weeks as most butter stocks were in place for the holiday. Many buyers are holding off placing additional orders until they assess inventories after the holiday weekend.

CHEESE: The cheese market is unsettled to weak. Prices at the Chicago Mercantile Exchange cash market declined early and rebounded late in the week. Cheese offerings remain heavy and some producers continue to have difficulty clearing supplies. A summary of CCC annual contract awards is found on page 10 of this report. Overall cheese production continues to reflect increases in milk production. During the week of April 17 - 21, CCC purchased 41,744 pounds of Midwestern cheddar blocks under the price support program.

FLUID MILK: Plant milk intakes are near peak levels in Florida, New Mexico and Arizona and are increasing at least seasonally in most other states. Holiday/spring breaks are affecting bottling schedules and usage. Milk receipts continue to stress manufacturing plant capacity in most parts of the country. Holiday weekend diversions are not expected to be too much of a problem.

DRY PRODUCTS: Most powder markets are unchanged as manufacturing remains seasonally active due to increased milk production. The NDM market continues weak, and DEIP and CCC remain outlets for the otherwise burdensome supplies. Lactose is not as firm as recent weeks because international competition from Europe is increasing. The whey market continues weak due to often slow demand. However, buttermilk remains firm due to decreased drying as condensed interest improves seasonally along with ice cream production. Demand remains good and supplies are tight. The WPC market is firm with continuing product shortages and delayed shipments due to mechanical problems in some plants.

CCC: During the week of April 17 - 21, CCC purchases totaled 12,677,229 net pounds of nonfortified NDM. From this total, 11,603,907

pounds were purchased from the West, 1,073,322 pounds from the Midwest, and no activity from the East. CCC also purchased 41,744 pounds of cheddar blocks from the Midwest.

FEDERAL MILK ORDER ADVANCE PRICES (DAIRY PROGRAMS): Under the federal milk order pricing system, the base price for Class I milk for May 2000 is \$11.48. This price is derived from the advanced Class IV skim milk pricing factor of \$7.70 and the advanced butterfat pricing factor of \$1.1559. Class I differentials specific to each order are added to the base price to determine the Class I price. The Class II skim milk price for May is \$8.40 and the Class II nonfat solids price is \$0.9333. The two-week product price averages are: butter \$1.0618, nonfat dry milk \$1.0096, cheese \$1.1035, and dry whey \$0.1774.

FEDERAL MILK ORDER PRICE AND POOL SUMMARY (USDA, AMS): Combined totals for the 11 consolidated orders are being released. During March, about 10.5 billion pounds of milk were received from producers. This volume of milk is 3.0% higher than the adjusted March 1999 volume. Slightly more than 4.0 billion pounds of producer milk were used in Class I products, 1.7% higher than the previous year. The all-market average Class utilization percentages were; Class I - 38%, Class II - 11%, Class III - 41%, and Class IV - 10%. The weighted average statistical uniform price (blend price under old pricing system) was \$11.59 per cwt., \$0.11 more than last month, and \$3.48 less than last year.

MARCH MILK PRODUCTION (NASS): Milk production in the 20 major states during March totaled 12.7 billion pounds, up 3.8% from production in these same states in March 1999. Production per cow in the 20 major states averaged 1,634 pounds for March, 49 pounds (+3.1%) above March 1999. The number of cows on farms in the 20 major states was 7.77 million head, 57,000 head (+0.7%) more than March 1999 and 4,000 head more than February 2000. The January-March quarterly production of milk for the U.S. was (unadjusted for February 29) 42.6 billion pounds, 5.1% above the January-March period last year. The average number of milk cows in the U.S. during January-March quarter was 9.19 million head, 58,000 head (0.6%) more than the same period last year.

ANNUAL MAILBOX MILK PRICES (AMS): In 1999, the all market mailbox price average for federal milk orders was \$13.99, down \$1.00 from 1998, but \$1.00 above 1997. Regional averages and changes from 1998 are: Northeast \$14.12, down \$.67; Southeast \$15.71, off \$.36; Midwest \$13.76, down \$1.37; and West \$13.36, off \$.97.

****SPECIALS THIS ISSUE****

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**CHICAGO MERCANTILE EXCHANGE
CASH TRADING**

CHEESE: carload = 40,000-44,000 lbs., NONFAT DRY MILK: carlot = 42,000-45,000 lbs., BUTTER: carlot = 40,000-43,000 lbs.

PRODUCT	MONDAY APRIL 17	TUESDAY APRIL 18	WEDNESDAY APRIL 19	THURSDAY APRIL 20	FRIDAY APRIL 21	WEEKLY CHANGE*	WEEKLY AVERAGE#
CHEESE					N		
BARRELS	\$1.0600 (-.0100)	\$1.0600 (N.C.)	\$1.0600 (N.C.)	\$1.0950 (+.0350)	O	+.0250	\$1.0688 (-.0062)
40# BLOCKS	\$1.0975 (-.0025)	\$1.0975 (N.C.)	\$1.0950 (-.0025)	\$1.1000 (+.0050)	T	N.C.	\$1.0975 (-.0055)
NONFAT DRY MILK					R		
EXTRA GRADE	\$1.0300 (N.C.)	\$1.0300 (N.C.)	\$1.0300 (N.C.)	\$1.0300 (N.C.)	A	N.C.	\$1.0300 (N.C.)
GRADE A	\$1.0300 (N.C.)	\$1.0300 (N.C.)	\$1.0300 (N.C.)	\$1.0300 (N.C.)	D I	N.C.	\$1.0300 (N.C.)
BUTTER					N		
GRADE AA	\$1.0300 (-.0100)	—	\$1.0200 (-.0100)	—	G	-.0200	\$1.0250 (-.0275)

*Sum of daily changes. # Weekly averages are simple averages of the daily closing prices for the calendar week. Computed by Dairy Market News for informational purposes. This data is available on the Internet at WWW.AMS.USDA.GOV/MARKETNEWS.HTM

CHICAGO MERCANTILE EXCHANGE

MONDAY, APRIL 17, 2000

CHEESE -- SALES: NONE; BIDS UNFILLED: 1 CAR BARRELS @ \$1.0500; OFFERS UNCOVERED: 3 CARS BARRELS: 1 @ \$1.0600, 2 @ \$1.0700; 2 CARS 40# BLOCKS: 1 @ \$1.0975, 1 @ \$1.1000
 NONFAT DRY MILK -- SALES: NONE; BIDS UNFILLED: NONE; OFFERS UNCOVERED: NONE
 BUTTER -- SALES: 4 CARS: 1 @ \$1.0425, 2 @ \$1.0400, 1 @ \$1.0300; BIDS UNFILLED: NONE; OFFERS UNCOVERED: 1 CAR @ \$1.0500

TUESDAY, APRIL 18, 2000

CHEESE -- SALES: 1 CAR BARRELS @ \$1.0600; BIDS UNFILLED: 1 CAR BARRELS @ \$1.0500; OFFERS UNCOVERED: 1 CAR BARRELS @ \$1.0600; 3 CARS 40# BLOCKS @ \$1.0975
 NONFAT DRY MILK -- SALES: NONE; BIDS UNFILLED: NONE; OFFERS UNCOVERED: NONE

WEDNESDAY, APRIL 19, 2000

CHEESE -- SALES: 3 CARS 40# BLOCKS: 1 @ \$1.0975, 2 @ \$1.0950; BIDS UNFILLED: 1 CAR BARRELS @ \$1.0500; 1 CAR 40# BLOCKS @ \$1.0900; OFFERS UNCOVERED: 2 CARS 40# BLOCKS @ \$1.0975
 NONFAT DRY MILK -- SALES: NONE; BIDS UNFILLED: NONE; OFFERS UNCOVERED: NONE
 BUTTER -- SALES: 8 CARS: 1 @ \$1.0400, 1 @ \$1.0350, 2 @ \$1.0325, 2 @ \$1.0300, 1 @ \$1.0250, 1 @ \$1.0200; BIDS UNFILLED: 5 CARS: 2 @ \$1.0150, 2 @ \$1.0000, 1 @ \$0.9800; OFFERS UNCOVERED: 8 CARS: 5 @ \$1.0275, 1 @ \$1.0400, 2 @ \$1.0500

THURSDAY, APRIL 20, 2000

CHEESE -- SALES: 2 CARS BARRELS: 1 @ \$1.0825, 1 @ \$1.0925; 2 CARS 40# BLOCKS: 1 @ \$1.0950, 1 @ \$1.1000; BIDS UNFILLED: 4 CARS BARRELS: 1 @ \$1.0950, 2 @ \$1.0550, 1 @ \$1.0500; OFFERS UNCOVERED: 1 CAR 6 MONTH OLD BARRELS @ \$1.25
 NONFAT DRY MILK -- SALES: NONE; BIDS UNFILLED: NONE; OFFERS UNCOVERED: NONE

FRIDAY, APRIL 21, 2000 -- NO TRADING

BUTTER MARKETS

NORTHEAST

Including April 17 trading, the butter price at the CME has moved lower for five consecutive sessions. Contacts speculate that now that Easter/Passover orders have been filled, the market/prices will settle back to lower levels. Churning activity in the East is moderate. However, as butter prices move lower, cream prices become more attractive to Class II users which may cause excess cream volumes to tighten in coming weeks. Fresh butter stocks are more than ample to cover current needs. Retail sales are fair to good as feature activity is commonplace. Food service sales are slower as most pre-Easter needs have been shipped. Bulk butter sales remains in the range of 3-5 cents over the CME price/average.

CENTRAL

Butter markets are weak with the CME AA cash price declining 9 cents during the 6 most recent trading sessions. Producers and handlers report that orders had been strong up to this week. Easter/Passover orders were in stores prior to this week with some last minute orders being placed to replenish shortages. Churning schedules are seasonally active. For the most part, cream supplies are sufficient and reasonably priced to maintain near capacity production schedules. Butter producers are taking advantage of available cream supplies

before ice cream production kicks into full swing. Producers anticipate butter demand to slow down for the near term, thus giving them a chance to build inventories. Some Midwestern buyers continue to look to other areas of the country to secure additional butter stocks for future use.

WEST

Easter orders have been placed with generally good results noted. Retail feature activity has been called very successful in moving good volumes of butter. Food service and institutional orders are also being called good. More cream is becoming available for churning purposes. Most Western contacts are not surprised that butter prices have declined nine cents in the last six trading sessions. They believe that the market will probably continue to weaken after the Easter demand season is completed. CME weekly butter inventories increased for the first time in three weeks by about 410,000 pounds. Stocks stand at 65.0 million pounds, 10.1% less than the same week in 1999. Current prices for bulk butter range from 4 cents under to 2 cents under the market based on the CME with various time frames and averages involved.

NASS DAIRY PRODUCT PRICES
 U.S. AVERAGE AND TOTAL POUNDS

WEEK ENDING	CHEESE 40# BLOCKS	BARRELS 39% MOISTURE	NDM	BUTTER	DRY WHEY
APRIL 15	1.0985 7,224,388	1.0730 10,175,720	1.0102 18,828,262	1.0485 5,907,490	0.1778 6,604,375

Further data and revisions may be found on the internet at: <http://jan.mannlib.cornell.edu/reports/nassr/price/dairy>

CHEESE MARKETS

NORTHEAST

Prices are mostly lower on process and cheddar items. The market tone is weak as prices at the CME have dipped below the CCC support purchase price for both styles. Current CME prices are the lowest since May 1991 when cheese was traded at the National Cheese Exchange. Cheese production is steady to heavier as more milk is available to Eastern cheese makers. Demand is slower now that most Passover/Easter needs have been shipped and in stores. Retail sales are just fair and food service orders have been quite brisk.

WHOLESALE SELLING PRICES: DELIVERED,
DOLLARS PER POUND (1000 - 5000 POUNDS MIXED LOTS)

Cheddar 10# Prints	:	1.1175-1.6075
Cheddar Single Daisies	:	1.0975-1.5575
Cheddar 40# Block	:	1.2425-1.4200
Process 5# Loaf	:	1.2950-1.4575
Process 5# Sliced	:	1.3150-1.5625
Muenster	:	1.3000-1.6025
Grade A Swiss Cuts 10 - 14#	:	2.3500-2.5500

MIDWEST

The cheese market is weak. Cash prices on the Chicago Mercantile Exchange are below the CCC purchase price (support) for both blocks (\$1.10) and barrels (\$1.07). This is the first time both blocks and barrels have been under the support price since May 1991. With prices at current levels, additional quantities of cheese may clear to the CCC. CCC also announced initial results to purchase mozzarella, process, and natural American products under its second annual contracts for use in various programs (see page 10). For many sellers, sales are struggling to keep inventories from accumulating at the plant level while others are in good shape. Process cheese sales depend on market niche, best for food service and the restaurant area, often slowest for retail. Natural interest is about steady, best for replacement needs of regular accounts. Undergrade interest is mixed and most reported prices well under \$1.00 per pound. Low prices/returns for milk and cheese are causing a profitability struggle for many operations.

WISCONSIN WHOLESALE SELLING PRICES: DELIVERED,
DOLLARS PER POUND (1000 - 5000 POUNDS MIXED LOTS)

Process American 5# Loaf	:	1.2550-1.4500
Brick And/Or Muenster 5#	:	1.4200-1.6625
Cheddar 40# Block	:	1.4000-2.1150
Monterey Jack 10#	:	1.5800-2.1150
Blue 5#	:	1.7975-2.0000
Mozzarella 5 - 6# (Low Moisture, Part Skim)	:	1.4600-2.2150
Grade A Swiss Cuts 6 - 9#	:	2.0000-2.6850

MIDWEST COMMODITY CHEDDAR

Dollars per pound, standard moisture basis (37.8-39.0%),
carlot/trucklot, F.O.B. plants or storage centers.

CHEDDAR STYLES	:	APRIL 17 - 21, 2000
BARRELS*	:	\$1.0500 - 1.0850 (NOMINAL)
	:	(-\$0.0225) (-.0075)
40# BLOCKS	:	\$1.0850 - 1.1225 (NOMINAL)
	:	(-\$0.0075) (.0025)

() Change from previous week. * If steel, barrel returned.

WEST

Most natural and process cheese prices moved lower following trading at the CME. Prices on the CME for both barrels and blocks are now below the current CCC price support purchase prices and have not been this low since May of 1991. Cheese production remains regionally heavy. Offerings of off grade cheese are surprisingly heavy for this time of year and need to be offered at large discounts to find much buyer interest. Interest in processing solids is increasing for the normally better early summer demand. Demand for current block cheese is fair at best and centered around purchases for replacement needs.

WHOLESALE SELLING PRICES: DELIVERED, DOLLARS PER POUND
(1000 - 5000 POUNDS MIXED LOTS)

Process 5# Loaf	:	1.2275-1.4875
Cheddar 40# Block	:	1.2250-1.3650
Cheddar 10# Cuts	:	1.4050-1.6250
Monterey Jack 10#	:	1.4150-1.5750
Grade A Swiss Cuts 6 - 9#	:	2.1500-2.4000

FOREIGN

Prices on domestic styles are fractionally lower and there are no reported changes on imported styles. The market tone is fair, typical for this time of year. Traditional cheeses for Passover and Easter are moving nicely, but other types and styles are still slow to fair. As domestic cheese prices move lower, interest for some imported types slows. Pricing is a big factor for retail buyers.

WHOLESALE SELLING PRICES: FOB DISTRIBUTORS DOCK
DOLLARS PER POUND (1000 - 5000 POUNDS, MIXED LOTS)

VARIETY	NEW YORK	
	IMPORTED	DOMESTIC
Roquefort	: TFEWR	: -0-
Blue	: 2.6400-3.1400	: 1.4425-2.9375*
Gorgonzola	: 3.2400-5.9400	: 1.9975-2.4900*
Parmesan (Italy)	: TFEWR	: 2.8575-3.3700*
Romano (Italy)	: 2.1000-2.5400	: -0-
Provolone (Italy)	: 3.4400-5.5000	: 1.4575-1.7375*
Romano (Cows Milk)	: -0-	: 2.6225-4.8075*
Sardo Romano (Argentine)	: 2.6500-3.2900	: -0-
Reggianito (Argentine)	: 2.6500-3.2900	: -0-
Jarlsberg-(Brand)	: 2.7400-3.3100	: -0-
Swiss Cuts Switzerland	: -0-	: 2.3500-2.5500
Swiss Cuts Finnish	: 2.5900-2.8500	: -0-
Swiss Cuts Austrian	: 2.2500-2.7500	: -0-
Edam	:	:
2 Pound	: TFEWR	: -0-
4 Pound	: 2.1900-3.0900	: -0-
Gouda, Large	: 2.3900-3.1500	: -0-
Gouda, Baby (\$/Dozen)	:	:
10 Ounce	: 27.8000-31.7000	: -0-

* = Price change.

**WEEKLY COLD STORAGE HOLDINGS-SELECTED STORAGE CENTERS
IN THOUSAND POUNDS - INCLUDING GOVERNMENT STOCKS**

BUTTER : CHEESE

	:	
04/17/00	:	21,137 : 124,351
04/01/00	:	25,667 : 126,431
CHANGE	:	-4,530 : -2,080
% CHANGE	:	-18 : -2

FLUID MILK AND CREAM

E A S T

Eastern Milk Market Administrators announced the following February 2000 statistical uniform prices: Northeast \$12.39, Mideast \$11.68, Southeast \$12.83, Florida \$14.47, and Western New York (a state order) \$12.39 at the base cities/counties in the orders. During March, milk production in the 20 major states totaled 12.7 billion pounds, up 3.8% from March 1999. The following are the March to March changes for selected states: Florida unchanged, New York +2.7%, Texas +3.2%, Kentucky +4.0%, Pennsylvania +4.2%, Vermont +4.3%, and Virginia +4.9%. This week, milk production is increasing in most areas of the East. Fluid milk volumes are more burdensome than they have been. Florida handlers exported 130 loads out of state for processing. This compares to about 125 last week and 45 loads during the same week a year ago. In the Northeast and Middle Atlantic area milk supplies are long and most manufacturing plants are running on extended schedules. Bottled milk sales are mixed this week. The upcoming Easter weekend usually provides a boost to retail sales, but many schools, particularly in the Northeast, are on spring/Easter break this week or next and school lunch bottling is off accordingly. Condensed skim sales are slow to fair, but offerings are increasing. Demand and prices are mostly steady. However, there have been some reports of attractively priced Class III condensed skim moving to Midwest manufacturing plants. The fluid cream market is slowing as pre-Easter demand for some high-fat products has slowed. Also, with all the surplus milk expected over the upcoming weekend, contacts anticipate that cream volumes will increase. Contacts are hopeful that cream volumes can be handled locally, but plans for shipment out of the region are being made. Spot prices are often lower as the butter prices at the CME have been falling since the April 14 trading session. Ice cream production is steady, but lower prices are attracting a little more spot interest. Bottled cream output is off now that most pre-Easter demand has been filled. Cream cheese output is holding about steady. Churning activity is moderate, but contacts expect churns to be operating full time during the upcoming weekend.

FLUID CREAM AND CONDENSED SKIM PRICES IN TANKLOT QUANTITIES

SPOT PRICES OF CLASS II CREAM, \$ PER LB BUTTERFAT		
F.O.B. PRODUCING PLANTS: NORTHEAST	-	1.3156-1.4971
DELIVERED EQUIVALENT ATLANTA	-	1.3156-1.4735 M 1.3683-1.4104
F.O.B. PRODUCING PLANTS: UPPER MIDWEST	-	1.3367-1.4352
PRICES OF CONDENSED SKIM, \$ PER LB WET SOLIDS		
F.O.B. PRODUCING PLANTS:		
NORTHEAST- CLASS II - INCLUDES MONTHLY FORMULA PRICES	-	.9900-1.1050
NORTHEAST- CLASS III - SPOT PRICES	-	.8700-1.0000

M I D W E S T

WISCONSIN SPOT SHIPMENTS:

SPOT SHIPMENTS:	LOADS
APRIL 14 - 20, 2000	0
PREVIOUS WEEK	0
COMPARABLE WEEK IN 1999	0

Class I demand is irregular, good where featured and more lackluster where schools are closed for a break. Cottage cheese and dips are also on very good schedules. Manufacturing milk interest is about steady with spot prices generally around \$.50 over class on short hauls. With many schools closed for at least a long holiday weekend, some extra surplus is expected to be diverted into manufacturing facilities. Handlers have been lining up room for holiday weekend milk. A large increase in surplus volumes and corresponding sharp discounts are not expected. Handlers continue to ship milk northward to find manufacturing space, especially on weekends. Cream prices are lower, reflecting lower cash

butter prices at the Chicago Mercantile Exchange. Ice cream and cream cheese interest has remained strong, but cream cheese use may slow after the holiday. Current milk receipts are steady to slightly higher at the plant level. The initial estimated March milk production in selected Midwestern states compared with 1999 is: Wisconsin, 2.038 billion pounds, up 37 million pounds (1.8%); Minnesota, 856 million pounds, up 11 million pounds (1.3%); Michigan, 473 million pounds, an increase of 10 million pounds (2.2%), and Iowa, 346 million pounds, up 10 million pounds (3.0%). The average number of cows in all these states is below year ago levels, but production per cow is higher. Some early corn is being planted in more southern parts of the region, but due to cold soil and air temperatures, seed remains in the bag further north. The dry conditions in many areas allowed some wet spots to be worked early to hopefully dry out quicker after recent showers. Many areas still remain dry despite these showers.

WISCONSIN LIVESTOCK AUCTIONS (PER CWT.)

	APRIL 13 - 19	PREVIOUS YEAR
SLAUGHTER COWS	\$ 39.00- 45.00	\$ 33.50- 38.00
REPLACEMENT HEIFER CALVES	\$270.00-330.00	\$190.00-245.00

SOUTH ST. PAUL TERMINAL AUCTION MARKET (PER CWT.)

	APRIL 13 - 19	PREVIOUS YEAR
SLAUGHTER COWS	\$ 35.00- 49.00	\$ 31.00- 40.00

W E S T

Milk output for the first quarter of 2000 unadjusted for the leap year day for selected Western states compared to last year is as follows: Arizona +6.0%, California +9.5%, Colorado +6.0%, Idaho +14.5%, Nevada +1.7%, New Mexico +12.0%, Oregon +4.7%, Utah +6.8%, and Washington +2.7%. The U.S. was up 5.1% for the quarter. March output for the 20 selected states was up 3.8% from March 1999. Western states increases are as follows: Arizona +3.2%, California +4.5%, New Mexico +11.5%, and Washington +1.7%. California production per cow declined from an adjusted February increase of 6.2% to a March number of up only 1.1%. This decline resulted in the majority of the difference in output compared to a year earlier difference between February and March for the U.S. Milk production in the southwestern part of the United States continues to be seasonally strong. In New Mexico, milk output is projected to be past the peak by about 2 - 3 weeks. Slight declines in milk receipts are being reported. Conditions are quite dry. At mid-week, strong wind spurred flash fires in some areas of the state. In Arizona, milk production is reported to be holding strong at near peak levels. Weather conditions are nearly ideal at this time. Temperatures are warm during the day, but cool at night. Reports of herd growth continue. For those dairy operations that are dispersing, sale of those animals is to other local dairymen in the state, thus cows are not leaving the state. In California heavy rain early in the week was reported in many areas, especially in southern parts. This is quite unusual for this time of the year. Most reports indicate that the wet conditions were short lived and will probably have very little negative impact on overall milk output. May Class 1 prices in California range from \$13.50 in the north to \$13.77 in the south. The statewide average Class 1 price based on production is \$13.55. This average is \$2.18 higher than last month, but \$.47 lower than May 1999. Ideal milk production conditions continue to be the rule in the Pacific Northwest. Culling rates are limited and producers continue to bid up heifer prices. Field work is moving ahead at a rapid pace. Alfalfa growth in the region is one to two weeks ahead of normal. Milk output is growing seasonally in the northern Mountain States region. Contacts believe that plant capacity will be sufficient to handle the spring flush of milk. The majority of the spring seeded grain has been planted and the recent rains should help to get a quick germination. Alfalfa conditions look excellent.

CENTRAL AND WEST DRY MILK PRODUCTS

All reports, except California manufacturing plants, were released 04/20/00 and represent FOB Central and Western production areas. Prices represent CL/TL quantities in 50 lb., 100 lb., or 25 kg. bags, spray process, dollars per pound.

NONFAT DRY MILK - CENTRAL

Prices are unchanged on a weak market. Spring flush volumes are beginning to appear in some areas of the Central region. Most operations cannot afford to move milk around and are obligated to run milk through local nearby plants. Production is steady and just under capacity. Producers expect to reach capacity levels in the next few weeks. Demand is slow with spot movement reported into cheese and ice cream plants. A few brokers are picking up block loads but in insufficient quantities to alleviate heavy supplies. Government purchases are strong. High heat product is being produced on an as need basis. Spot movement is light at prices unchanged to lower.

Includes EXTRA GRADE and GRADE A, low and medium heat
 NONFAT DRY MILK: .9900 - 1.0100 MOSTLY: 1.0000 - 1.0100

DRY BUTTERMILK - CENTRAL

Prices are higher on a firm market. Continued good interest in condensed product for ice cream production is decreasing dry buttermilk production. Movement of dry product is slower compared to last week as many buyers filled their inventories. Producer stocks are tight. Offers are generally above the average. Spot sales are best into ice cream and bakery facilities. Off grade supplies are available for the light to fair interest.

BUTTERMILK: .7625 - .8100

DRY WHEY - CENTRAL

Prices are unchanged on a steady to weak market. Supplies are mixed with some plants sold out and others running long. Demand is slow, best on regular commitments and into feed accounts. Production is unchanged to higher due to the heavier milk supplies as spring flush levels begin to appear. Some plants are operating at capacity and cannot handle additional condensed product. Condensed is said to be trading at 40-50% of the average dry price. Dry offerings are generally at the average. Off grade supplies continue to increase for the light interest.

NONHYGROSCOPIC: .1550 - .1850 MOSTLY: .1700 - .1800

ANIMAL FEED WHEY - CENTRAL

Prices are unchanged on a mostly steady market. Milk replacer supplies are increasing for the light interest. Some producers are finding milk replacer more difficult to move compared to last week. Inventories are in balance to instances long. Roller ground movement is light, best on regular commitments. Production is generally higher compared to last year. Demand for delactose continues to increase with higher WPC prices. Supplies are mixed. Producers are reporting tight supplies while buyers are stating that delactose is readily available on an as needed basis. Offerings are generally at the average and production is steady.

MILK REPLACER: .1300 - .1600
 ROLLER GROUND: .1600 - .1825
 DELACTOSE (Min. 20% protein): .3100 - .3250

LACTOSE - CENTRAL AND WEST

Prices are unchanged. The market tone is mostly steady with a weaker undertone developing. Demand is fair at best into domestic and export markets. Some producers are seeing more inquiries from Asia while others are finding it difficult to compete with cheaper European product. Domestic feed interest in Extra Grade product is decreasing as supplies of off grade product increase. While many contracts settled higher, some premiums on spot sales are now moving lower. Production is mixed. Output at some plants is lower due to mechanical problems while other plants report increasing supplies due to recent facility upgrades. Off grade product continues to be readily available at 15-16 cents FOB.

Including spot sales and up to 3 month contracts. Mesh size 30 - 100.
 EDIBLE: .1800 - .2550 MOSTLY: .1950 - .2050

WHEY PROTEIN CONCENTRATE - CENTRAL AND WEST

Prices are higher on a firm market. Product shortages are anticipated to remain a factor throughout the first half of the year as plants continue to report mechanical problems. Some plants are not expected to catch up on current orders until July. Contracted customers are becoming concerned and requesting that their orders be delivered earlier than negotiated. Inquiries from export markets and feed facilities are heavy. With international NDM prices trading in the mid to upper 70's, WPC remains an attractive substitute. Some feed buyers are diverting their interest to alternative protein sources, like delactose, to alleviate the increasing cost. Condensed is clearing well and often difficult to find. Off grade product is readily available at prices that tend to vary with the quality.

EXTRA GRADE 34% PROTEIN: .5775 - .6600 MOSTLY: .5975 - .6075

NONFAT DRY MILK - WEST

Prices and the market tone are steady. Drying schedules in the Western part of the country remain active as milk supplies continue to run heavy at most butter/powder plants. As the spring flush continues, some Western producers indicate that their plant capacity should be able to handle the milk volumes this season and do not foresee any major problems. During the week of April 10 - 14, CCC net purchases of nonfortified NDM totaled 14.1 million pounds of which 10.5 million pounds came from Western producers.

Includes EXTRA GRADE and GRADE A
 LOW/MEDIUM HEAT: .9900 - 1.0150 MOSTLY: 1.0000 - 1.0100
 HIGH HEAT: 1.0150 - 1.0300

DRY BUTTERMILK - WEST

The buttermilk powder market is steady to firm, prices are unchanged to higher. Buyers are resisting higher asking prices, although sales at both ends of the reported price range did occur. Although prices are higher, demand for buttermilk remains good. Production is heavier where churning schedules are active. At this time, butter output is strong, although butter producers are indicating that seasonal ice cream production increases are starting to occur.

BUTTERMILK: .6800 - .7800 MOSTLY: .6800 - .7000

DRY WHEY - WEST

Fractional weakness was again noted this week for Western whey powder. Offerings of whey powder are heavier as milk production builds this spring. Domestic buying interest is fair at best. Few buyers are looking to add to their stock levels at this time. Most believe that there is little upside potential in the short run. Export sales activity is being rated as mixed. Some sellers report normal movement, but others are seeing a pullback on orders. Stocks at some producing locations are building at a faster rate than desired.

NONHYGROSCOPIC: .1600 - .1900 MOSTLY: .1675 - .1750

CALIFORNIA MANUFACTURING PLANTS - NONFAT DRY MILK

WEEK ENDING	PRICE	POUNDS
April 14	\$1.0072	13,432,648
April 7	\$1.0075	13,481,891

Prices are weighted averages for Extra Grade and Grade A Nonfat Dry Milk, f.o.b. California manufacturing plants. Prices for both periods were influenced by effects of long-term contract sales. Compiled by Dairy Marketing Branch, California Department of Food and Agriculture.

NORTHEAST, SOUTHEAST, AND NATIONAL MILK PRODUCTS

All reports represent carlot/trucklot quantities in 50 lb., 100 lb., or 25 kg. bags, spray process, dollars per pound, unless otherwise specified. Delivered Southeast is delivered equivalent Atlanta.

NONFAT DRY MILK - NORTHEAST AND SOUTHEAST

Prices and the market tone are generally steady. Production levels are increasing as surplus milk volumes are heavier this week. The call for condensed skim is steady and helping ease the pressure on dryers. Producer stocks range from balanced to fully adequate. Demand is slow to fair for spot needs. Contract sales are clearing a good portion of current output. However, new DEIP orders are not developing as rapidly as many had thought. So far this week (through 4/19) no Eastern NDM has been offered to CCC.

Includes EXTRA GRADE AND GRADE A

F.O.B. NORTHEAST:

LOW/MEDIUM HEAT: 1.0000 - 1.0300 MOSTLY: 1.0000 - 1.0200
HIGH HEAT: 1.0400 - 1.0800 MOSTLY: 1.0400 - 1.0600

DELVD SOUTHEAST:

ALL HEATS: 1.0300 - 1.1100

DRY BUTTERMILK - NORTHEAST AND SOUTHEAST

Prices are generally higher and the market tone is firm. Production levels are steady to lighter despite the fact that churning activity is increasing. Improving sales of condensed buttermilk are easing the pressure on dryers. Producers' stocks are light and some are sold out. Demand is steady to improved which is pushing prices higher in the East and other regions of the country.

F.O.B. NORTHEAST: .7300 - .7700
DELVD SOUTHEAST: .7200 - .7900

DRY WHOLE MILK - NATIONAL

Prices are unchanged to lower as some producers adjust prices to the changes occurring in the CME butter prices. However, within the range, there were instances where some producers increased prices. It is now three weeks after the announcement to reallocate 8,232 MT of dry whole milk for DEIP. Through April 19, there have been no new DEIP bids accepted. Domestic demand is slow to fair. Production levels are mostly geared to filling orders.

F.O.B. PRODUCING PLANT: 1.1375 - 1.2300

DEIP BID ACCEPTANCE SUMMARY

JULY 1, 1999 THROUGH APRIL 14, 2000
WITH CHANGES FROM PREVIOUS REPORT

NONFAT DRY MILK	--	87,422 MT (192,730,541 LBS)
CHANGE	--	301 MT (663,585 LBS)
WHOLE MILK POWDER	--	9,677 MT (21,333,914 LBS)
CHEESE	--	1,738 MT (3,831,595 LBS)
CHANGE	--	19 MT (41,887 LBS)
BUTTERFAT	--	5,263 MT (11,602,809 LBS)

Allocations for the DEIP year beginning July 1, 1999, are: Nonfat dry milk - 76,207 MT; Whole Milk Powder - 2,518 MT; Cheese - 3,190 MT; Butterfat - 25,475 MT. These DEIP allocations are in addition to balances still available from quantities announced on May 13, 1999; 25,177 MT of Nonfat Dry Milk (to be filled in roughly equal quarterly amounts during the GATT-year beginning July 1, 1999), 7,500 MT of dry whole milk, and 1,270 MT of cheese. March 31, 2000: USDA announced an that additional 8,232 MT of dry whole milk was made available under DEIP until June 30, 2000.

DRY WHEY - NORTHEAST AND SOUTHEAST

Prices are steady on Grade A, steady to lower on Extra Grade. The market tone is generally steady, increasing cheese output and unaggressive demand for dry whey lends a bit of weakness to the tone. Some producers with export and domestic contracts winding down have growing inventories and are discounting prices on some large volume deals. Other producers, particularly Grade A makers, are very well balanced and some are sold out for the next several weeks. Demand is fair at best. Some contacts feel that domestic buyers are purchasing for replacement needs and new export orders are slow to develop. Production levels are moderate to heavy as most Eastern cheese plants are operating at or near capacity levels. Animal feed demand is still quite slow and off grade powder offerings are more than adequate to cover needs. Also, there is growing competition from the increasing volumes of off grade WPC.

F.O.B. NORTHEAST: EXTRA GRADE .1650 - .1850
USPH GRADE A .1850 - .1950
DELVD SOUTHEAST: .1950 - .2200

EVAPORATED MILK - NATIONAL

Prices and the market tone are unchanged. Demand at the producer level has eased following the slight surge in orders for Easter and Passover. Retail movement is still fairly brisk as feature activity is in progress. Production levels are steady to heavier as milk production picks up in more areas of the country.

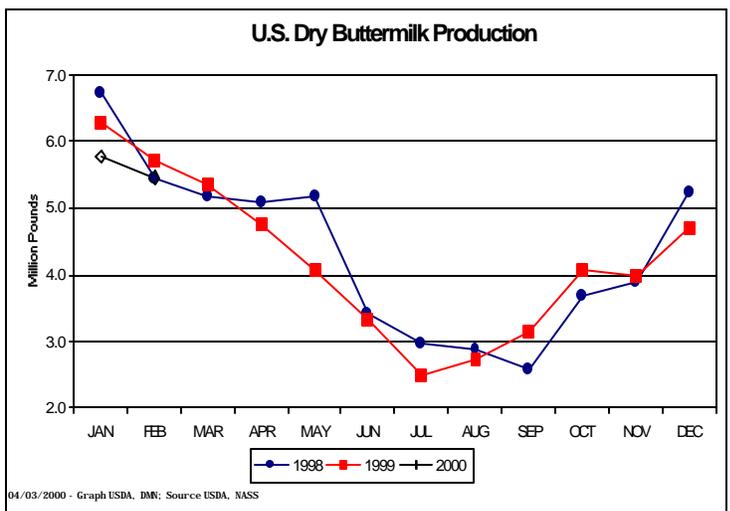
DOLLARS PER 48 - 12 FLUID OUNCE CANS PER CASE DELIVERED MAJOR U.S. CITIES \$21.00 - 33.00
Excluding promotional and other sales allowances. Included new price announcements.

CASEIN - NATIONAL

Casein markets remain firm. Stocks of both rennet and acid continue to be reported as very limited. Some domestic buyers are fortunate to be receiving their anticipated volumes on a regular and timely schedule, while most are working with declining inventories. Oceania sources indicate that their supply is fully committed with European manufacturers just getting into the new production season. Supply availability from Europe is still questionable, thus European sources are not committing themselves too far into the future.

SPOT SALES AND UP TO 3 MONTH CONTRACTS. PRICES ARE FOR EDIBLE NONRESTRICTED AND VARY ACCORDING TO MESH SIZE AND QUALITY.

RENNET: 2.0000 - 2.2000
ACID: 2.0500 - 2.2000



MARCH MILK PRODUCTION

Milk production in the 20 major states during March totaled 12.7 billion pounds, up 3.8 percent from production in these same states in March 1999. February revised production, at 11.7 billion pounds, was up 8.2 percent from February 1999. However, adjusting production for the additional day due to the leap year causes February milk production to be up 4.5 percent on a per day basis. The February revision represented an increase of 1 million pounds from last month's preliminary production estimate. Production per cow in the 20 major states averaged 1,634 pounds for March, 49 pounds (+3.1 percent) above March 1999. The number of cows on farms in the 20 major states was 7.77 million head, 57,000 head (+0.7 percent) more than March 1999 and 4,000 head more than February 2000. The January-March quarterly production of milk for the U.S. was 42.6 billion pounds, 5.1 percent above the January-March period last year. The average number of milk cows in the U.S. during January-March quarter was 9.19 million head, 58,000 head more than the same period last year.

STATE	MILK COWS ^{1/ 2/}				MILK PRODUCTION ^{1/ 3/}			
	MARCH		JANUARY-MARCH		MARCH		JANUARY-MARCH	
	1999	2000	1999	2000	2000	% CHANGE FROM 1999	2000	% CHANGE FROM 1999
	THOUSANDS				MILLION LBS.	PERCENT	MILLION LBS.	PERCENT
AL	C	C	27	27	C	C	106	--
AK	C	C	0.9	0.9	C	C	2.95	-15.0
AZ	132	137	132	137	291	3.2	825	6.0
AR	--	--	42	42	C	C	141	4.4
CA	1,452	1,500	1,448	1,496	2,723	4.5	7,989	9.5
CO	--	--	83	84	C	C	459	6.0
CT	--	--	29	27	C	C	129	-3.7
DE	C	C	11.0	11.0	C	--	45	2.5
FL	159	157	158	157	245	--	691	0.9
GA	--	--	90	88	C	C	402	0.5
HI	--	--	8.6	8.5	--	--	27.9	-8.8
ID	309	334	306	333	578	12.7	1,687	14.5
IL	125	120	125	120	190	2.7	548	3.8
IN	136	143	136	141	213	13.3	606	10.0
IA	218	215	219	215	346	3.0	1,003	3.3
KS	--	--	85	88	C	C	375	7.1
KY	134	130	135	130	155	4.0	443	4.5
LA	--	--	62	61	C	C	212	1.4
ME	--	--	42	40	C	C	168	-2.9
MD	--	--	86	85	C	C	337	0.6
MA	--	--	25	24	C	C	103	-1.9
MI	296	291	293	295	473	2.2	1,394	6.0
MN	545	540	545	540	856	1.3	2,481	2.5
MS	--	--	39	36	C	C	162	1.3
MO	161	156	162	157	211	--	599	0.2
MT	--	--	18	18	C	C	77	4.1
NE	--	--	72	75	--	--	309	11.6
NV	--	--	25	25	C	C	120	1.7
NH	--	--	19	19	--	--	82	1.2
NJ	--	--	18	16	C	C	64	-13.5
NM	231	240	225	238	456	11.5	1,290	12.0
NY	700	700	701	700	1,064	2.7	3,038	2.4
NC	--	--	73	72	C	C	316	-0.3
ND	--	--	50	50	--	--	177	0.6
OH	260	260	260	259	389	3.2	1,133	3.9
OK	--	--	92	92	C	C	331	1.8
OR	--	--	88	90	C	C	422	4.7
PA	614	618	615	617	1,001	4.2	2,849	4.9
RI	-	--	2.0	1.9	C	C	7.8	-1.3
SC	--	--	24	23	C	C	102	-1.0
SD	--	--	102	102	--	--	399	8.7
TN	--	--	100	96	C	C	374	-1.3
TX	342	350	341	350	574	3.2	1,614	4.3
UT	--	--	91	94	C	C	410	6.8
VT	162	160	162	160	243	4.3	706	5.4
VA	122	119	122	120	171	4.9	501	7.3
WA	249	246	248	246	477	1.7	1,384	2.7
WV	-	--	18	17	--	--	70	-1.4
WI	1,366	1,354	1,367	1,356	2,038	1.8	5,859	2.6
WY	--	--	5.9	6.0	C	C	19.8	4.8
22 STATE TOTAL	7,713	7,770	C	--	12,694	3.8	--	--
U.S. ^{4/ 5/}	--	--	9,128	9,186	C	C	42,591	5.1

^{1/} Preliminary. ^{2/} Includes dry cows, excludes heifers not yet fresh. ^{3/} Excludes milk sucked by calves. ^{4/} Includes states for which individual monthly estimates are not available. ^{5/} Milk cows will not add due to rounding.

SOURCE: "Milk Production," Da 1-1 (4-00), Agricultural Statistics Board, National Agricultural Statistics Service, USDA.

**MAILBOX MILK PRICES FOR SELECTED FEDERAL MILK ORDERS,
ANNUAL AVERAGES 1997-1999, WITH COMPARISONS 1/**

Federal Milk Order <u>2/</u>	Annual Averages <u>3/</u>			1999 Compared to:	
	1997	1998	1999	1998	1997
	Dollars per cwt.				
New England <u>4/</u>	13.24	14.89	14.27	-0.62	1.03
New York-New Jersey	12.75	14.70	14.09	-0.61	1.34
Middle Atlantic	12.94	14.90	14.02	-0.88	1.08
Northeast Average <u>3/</u>	12.92	14.79	14.12	-0.67	1.20
Carolina	14.34	16.08	15.82	-0.26	1.48
Southeast	13.56	15.36	14.87	-0.49	1.31
Florida Orders Combined	15.89	17.43	17.34	-0.09	1.45
Southeast Average <u>3/</u>	14.37	16.07	15.71	-0.36	1.34
Southern Michigan	12.93	14.84	14.35	-0.49	1.42
Eastern Ohio-Western Pa.	12.92	15.01	14.42	-0.59	1.50
Ohio Valley	12.99	14.93	14.52	-0.41	1.53
Indiana	13.08	14.97	14.64	-0.33	1.56
Chicago Regional <u>5/</u>	13.21	15.36	13.53	-1.83	0.32
S. Illinois-E. Missouri	12.71	14.52	14.49	-0.03	1.78
Louis.-Lex.-Evans.	13.29	15.06	15.07	0.01	1.78
Upper Midwest <u>5/</u>	12.92	15.27	13.18	-2.09	0.26
Nebraska-Western Iowa	12.73	14.52	13.35	-1.17	0.62
Iowa	12.95	14.67	13.36	-1.31	0.41
Midwest Average <u>3/</u>	13.04	15.13	13.76	-1.37	0.72
Texas	12.82	14.72	14.02	-0.70	1.20
Southwest Plains	12.28	14.16	13.54	-0.62	1.26
Eastern Colorado	12.23	14.58	13.96	-0.62	1.73
S.W. Idaho-E. Oregon	11.64	13.39	11.82	-1.57	0.18
Great Basin	11.68	13.85	12.85	-1.00	1.17
New Mexico-West Texas	12.01	13.71	13.18	-0.53	1.17
Pacific Northwest	12.36	14.59	13.32	-1.27	0.96
West Average <u>3/</u>	12.29	14.33	13.36	-0.97	1.07
All Market Average <u>3/</u>	12.99	14.99	13.99	-1.00	1.00

1/ Net pay price received by dairy farmers marketing milk to handlers regulated under the Federal milk orders. Includes all payments received for milk sold and all costs associated with marketing the milk. Price is reported at the market average butterfat test. 2/ Federal milk orders for which information could be released. 3/ All averages are weighted using the proportion of monthly producer deliveries marketed under the respective order or group of orders for which the price is reported. 4/ Includes Northeast Dairy Compact Over Order Producer Price. 5/ May include payments for milk that, while normally associated with the market, was not pooled due to disadvantageous price relationships.

FEDERAL MILK ORDER PRICE AND POOL SUMMARY, MARCH

HIGHLIGHTS. Handler reports of receipts and utilization under the Federal milk order system for March have been filed and tabulated. Combined totals for the 11 consolidated orders are being released. During March, about 10.5 billion pounds of milk were received from producers. This volume of milk is 3.0 percent higher than the adjusted March 1999 volume. Slightly more than 4.0 billion pounds of producer milk were used in Class I products, 1.7 percent higher than the previous year. The all-market average Class utilization percentages were; Class I – 38, Class II – 11, Class III - 41, and Class IV - 10. The weighted average statistical uniform price (blend price under old pricing system) was \$11.59 per cwt., \$0.11 more than last month, and \$3.48 less than last year.

PRICE AND POOL STATISTICS FOR FEDERAL MILK ORDER MARKETING AREAS FOR THE MONTH OF MARCH 2000										
FEDERAL MILK ORDER MARKETING AREA ^{1/}	ORDER NUMBER	RECEIPTS OF PRODUCER MILK		UTILIZATION OF PRODUCER MILK IN CLASS I			UTILIZATION OF PRODUCER MILK IN OTHER CLASSES			UNIFORM PRICE ^{3/}
		TOTAL	CHANGE FROM PREV. YEAR ^{2/}	TOTAL	CHANGE FROM PREV. YEAR ^{2/}	PERCENT	CLASS II	CLASS III	CLASS IV	
		MIL. LBS.	PERCENT	MIL. LBS.	PERCENT		PERCENT			\$ PER CWT.
Northeast (Boston)	001	2,182.4	4.1	915.9	3.5	42	18	28	12	12.39
Appalachian (Charlotte)	005	593.2	13.6	380.0	-3.7	64	14	4	18	13.15
Southeast (Atlanta)	007	681.4	12.2	425.5	1.2	62	10	17	10	12.83
Florida (Tampa)	006	270.7	-1.6	236.4	2.6	87	7	2	3	14.47
Mideast (Cleveland)	033	1,165.7	5.7	586.1	-0.2	50	19	24	7	11.68
Upper Midwest (Chicago)	030 ^{4/}	2,260.6	-7.0	367.9	-0.1	16	4	79	1	10.18
Central (Kansas City)	032	1,318.8	24.7	419.1	10.5	32	9	54	5	10.91
Southwest (Dallas)	126	821.0	-1.9	345.6	2.6	42	10	39	9	11.90
Arizona-Las Vegas (Phoenix)	131	286.6	8.3	86.3	0.4	30	2	34	34	11.28
Western (Salt Lake City)	135	367.2	-18.8	92.3	-5.2	25	9	43	22	11.02
Pacific Northwest (Seattle)	124	594.2	1.7	183.8	-1.5	31	7	32	30	11.17
ALL MARKET AVERAGE OR TOTAL		10,541.6	3.0	4,038.7	1.7	38	11	41	10	11.59

^{1/} Names in parentheses are principal pricing points of markets.

^{2/} Previous year figures are the simple summation of the data for the orders that were consolidated. For those orders that also include partial marketing area changes or the addition of unregulated area, the figures for the previous year were adjusted for these changes; in some cases these adjustments are based on estimated data. No adjustments to previous year figures were made for handler regulation shifts that result from other than marketing area changes.

^{3/} Statistical uniform price for component pricing orders (Class III price plus producer price differential). For other orders, uniform skim milk price times 0.965 plus uniform butterfat price times 3.5.

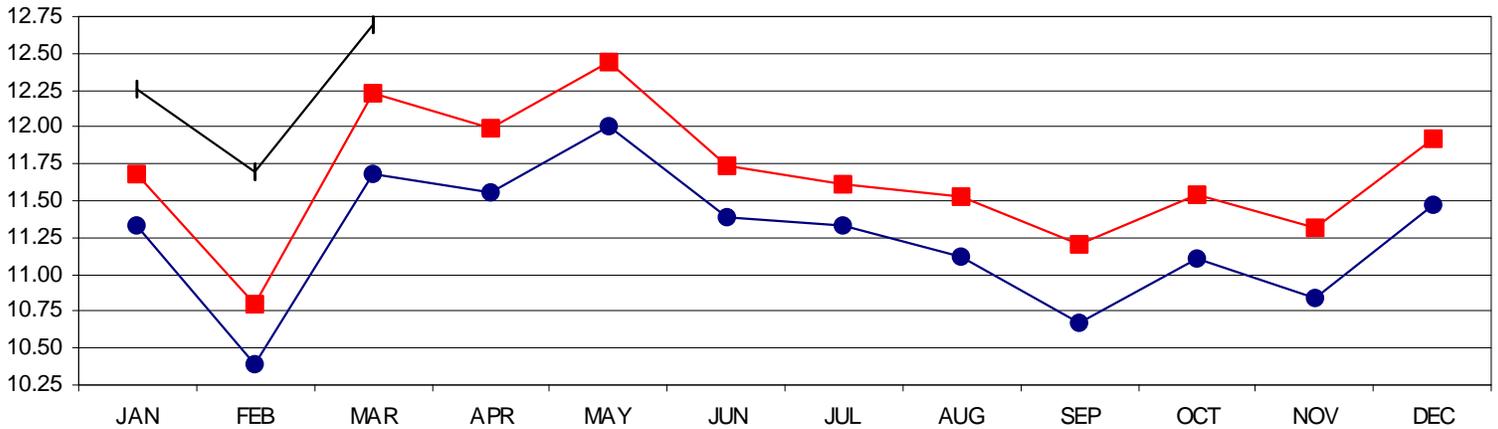
^{4/} Due to a disadvantageous relationship between the Class II price and the location adjusted statistical uniform (blend) price, handlers elected not to pool a relatively small volume of milk that normally would have been associated with the market.

CCC ANNUAL INDEFINITE QUANTITY CONTRACTS AND PRICES

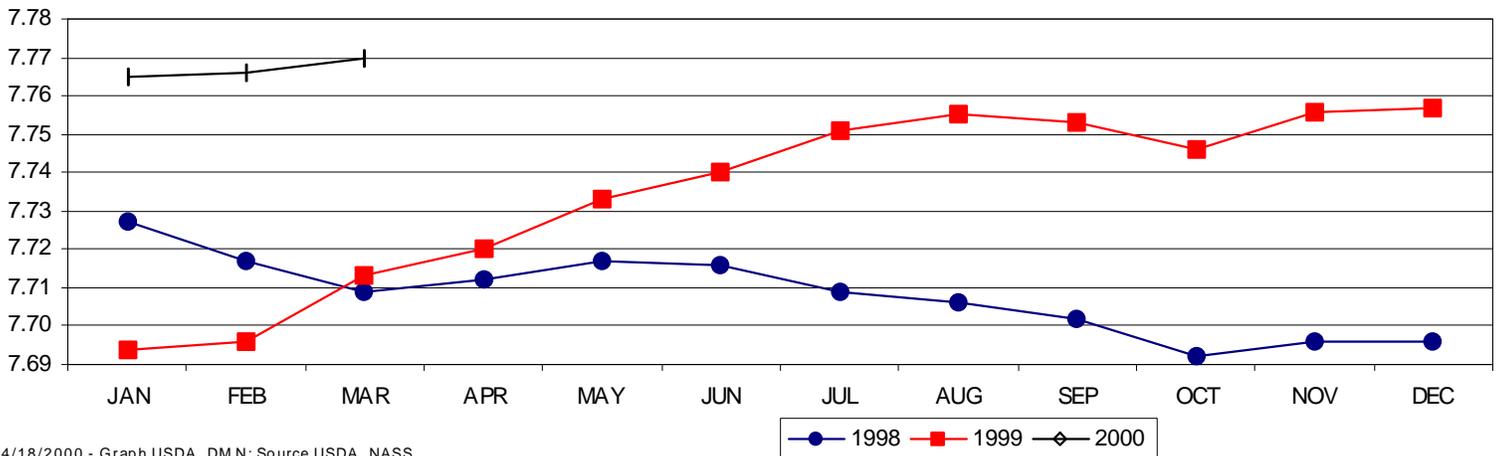
Pack size	Minimum/Maximum Pounds	Price Range (\$)
PROCESS		
Process - 6/5 LB LVS SLC	17,895,088/30,070,032	.0750-.1870
Process - 6/5 LB Loaves	10,731,600/17,799,984	.0800-.1900
Process - 6/5 LB Blend SLC	8,149,680/15,048,000	.1700-.2350
MOZZARELLA		
LMPS-Frozen - 8/6 LB.	2,136,960/3,265,920	.0575-.1150
LMPS-Unfroz - Processor Pack	564,480/2,338,560	.0525-.0800
LITE - 8/6	1,451,520/3,991,680	.1500-.2030
LITE SHRED - 30 LB. Box	887,040/2,983,680	.3230-.3800
NATURAL AMERICAN		
Barrel - 500 LB	1,000,000/2,120,000	.0400-.0550
Cheddar Block - 40 LB	759,050/2,077,400	.0525-.0900
Cheddar Cut - 4/10 LB	1,158,550/2,808,050	.2675-.3500
Cheddar Shred - 6/5 LB	2,342,400/5,395,200	.2150-.3203
Reduced Fat Block	39,950/359,550	.2447-.3143
Reduced Fat Cut - 4/10 LB	679,150/2,237,200	.4225-.4900
Reduced Fat Shred - 6/5 LB	2,282,280/4,512,000	.4147-.5125

CCC continues to seek additional offers for Barrels, Blocks, Mozzarella, and Shredded Mozzarella. Offers are due April 24 with results scheduled for public release at 4:00 P.M. CDT, April 28.

MILK PRODUCTION - 20 MAJOR STATES
MILLION POUNDS



MILK COW NUMBERS - 20 MAJOR STATES
MILLION HEAD



CCC PURCHASES OF DAIRY PRODUCTS

	FOR THE WEEK OF APRIL 17 - 21, 2000			CUMULATIVE TOTALS		UNCOMMITTED INVENTORIES	
	TOTAL PURCHASES	CONTRACT ADJUSTMENTS	ADJUSTED PURCHASES	SINCE 10/01/99	SAME PERIOD LAST YEAR	PERIOD ENDING 04/14/00	SAME PERIOD LAST YEAR
BUTTER							
Bulk	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Packaged	-0-	-0-	-0-	-0-	-0-	-0-	-0-
TOTAL	-0-	-0-	-0-	-0-	-0-	-0-	-0-
CHEESE							
Block	41,744	-0-	41,744	81,766	-0-	-0-	-0-
Barrel	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Process	-0-	-0-	-0-	3,049,200	-0-	-0-	-0-
TOTAL	41,744	-0-	41,744	3,130,966	-0-	-0-	-0-
NONFAT DRY MILK							
Nonfortified	13,337,843	660,614	12,677,229	237,541,523	61,808,368	-0-	-0-
Fortified	-0-	-0-	-0-	5,313,347	-0-	-0-	-0-
TOTAL	13,337,843	660,614	12,677,229	242,854,870	61,808,368	-0-	-0-

MILK EQUIVALENT, MILKFAT AND SKIM SOLIDS BASIS, OF ADJUSTED PURCHASES (MILLION POUNDS)

	MILKFAT* BASIS	SKIM** SOLIDS	MILKFAT* BASIS	SKIM** SOLIDS
WEEK OF APRIL 17 - 21, 2000 =	3.2	148.0	COMPARABLE WEEK IN 1999 =	1.6
CUMULATIVE SINCE OCTOBER 1, 1999 =	82.3	2,857.8	CUMULATIVE SAME PERIOD LAST YEAR =	13.6
CUMULATIVE JANUARY 1 - APRIL 21, 2000 =	71.1	2,264.7	COMPARABLE CALENDAR YEAR 1999 =	13.6

* Factors used for Milkfat Solids Basis: Butter times 21.80; Cheese times 9.23; and Nonfat Dry Milk times 0.22

**Factors used for Skim Solids Basis: Butter times 0.12; Cheese times 9.90; and Nonfat Dry Milk times 11.64

CCC ADJUSTED PURCHASES FOR THE WEEK OF APRIL 17 - 21, 2000 (POUNDS)

REGION	BUTTER			CHEESE			NONFAT DRY MILK	
	BULK	PACKAGED	UNSALTED	BLOCK	BARREL	PROCESS	NONFORTIFIED	FORTIFIED
MIDWEST	-0-	-0-	-0-	41,744	-0-	-0-	1,073,322	-0-
WEST	-0-	-0-	-0-	-0-	-0-	-0-	11,603,907	-0-
EAST	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-

CCC ADJUSTED PURCHASES SINCE 10/1/99 AND SAME PERIOD LAST YEAR (POUNDS) AND MILK EQUIVALENT AS A PERCENT OF TOTAL

REGION	BUTTER		CHEESE		NONFAT DRY MILK		MILK EQUIVALENT	
	1999/00	1998/99	1999/00	1998/99	1999/00	1998/99	1999/00	1998/99
MIDWEST	-0-	-0-	3,130,966	-0-	25,074,143	2,945,948	41.8	4.8
WEST	-0-	-0-	-0-	-0-	215,230,500	58,862,420	57.5	95.2
EAST	-0-	-0-	-0-	-0-	2,550,227	-0-	0.7	0.0
TOTAL	-0-	-0-	3,130,966	-0-	242,854,870	61,808,368	100.0	100.0

SUPPORT PURCHASE PRICES FOR DAIRY PRODUCTS PRODUCED ON OR AFTER JANUARY 1, 2000

MANUFACTURING MILK: Average Test 3.67% - \$9.90 per cwt.; 3.5% - \$9.80

DOLLARS PER POUND

BUTTER: Bulk \$.6500; 1# Prints \$.6800

CHEESE: 40 & 60# Blocks \$1.1000; 500# Barrel \$1.0700; Process American 5# \$1.1525; Process American 2# \$1.1925

NONFAT DRY MILK: Nonfortified \$1.0100; Fortified \$1.0200; Instant \$1.1675

Dairy Cow & Total Cow Slaughter under Federal Inspection, by Regions & U.S., for Week Ending 04/01/00 & Comparable Week 1999 1/ 2/

Regions*	U.S. TOTAL										% DAIRY OF ALL			
	1	2	3	4	5	6	7	8	9	10				
2000-Dairy cows HD (000)	0.2	1.0	6.2	5.1	19.9	2.5	2.0	1.2	11.2	3.2	52.3	745.5	52.3	51.1
1999-Dairy cows HD (000)	0.3	1.1	5.9	6.0	17.6	2.1	2.4	0.8	9.9	1.8	47.7	723.6	46.6	47.2
2000-All cows HD (000)	0.2	1.2	8.5	14.3	27.9	12.7	10.8	5.3	12.9	6.2	100.0	1,458.3		
1999-All cows HD (000)	0.3	1.2	8.0	17.7	25.5	13.0	17.7	4.3	11.9	2.7	102.3	1,533.9		

SOURCE: The slaughter data are gathered and tabulated in a cooperative effort by the Agricultural Marketing Service, The Food Safety and Inspection Service, and the National Agricultural Statistics Service, all of USDA.

1/ States included in regions are as follows: Region 1--ME, NH, VT, CT, MA, and RI; Region 2--NY and NJ; Region 3--DE, PA, WV, VA, and MD; Region 4--KY, TN, NC, SC, GA, AL, MS, and FL; Region 5--MI, OH, IN, IL, WI, and MN; Region 6--TX, OK, NM, AR, and LA; Region 7--IA, NB, KS, and MO; Region 8--MT, WY, CO, UT, ND, and SD; Region 9--CA, NV, AZ, and HA; Region 10--ID, OR, and WA. 2/ Totals may not add due to rounding.

FEDERAL MILK ORDER CLASS PRICES FOR 2000 (3.5% BF)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Class I 1/	10.90	10.71	10.84	10.93	11.48							
Class II	11.43	11.51	11.71									
Class III	10.05	9.54	9.54									
Class IV	10.73	10.80	11.00									

1/ Specific order differentials to be added to this base price are located at: www.ams.usda.gov/dairy/fmor_announce.htm