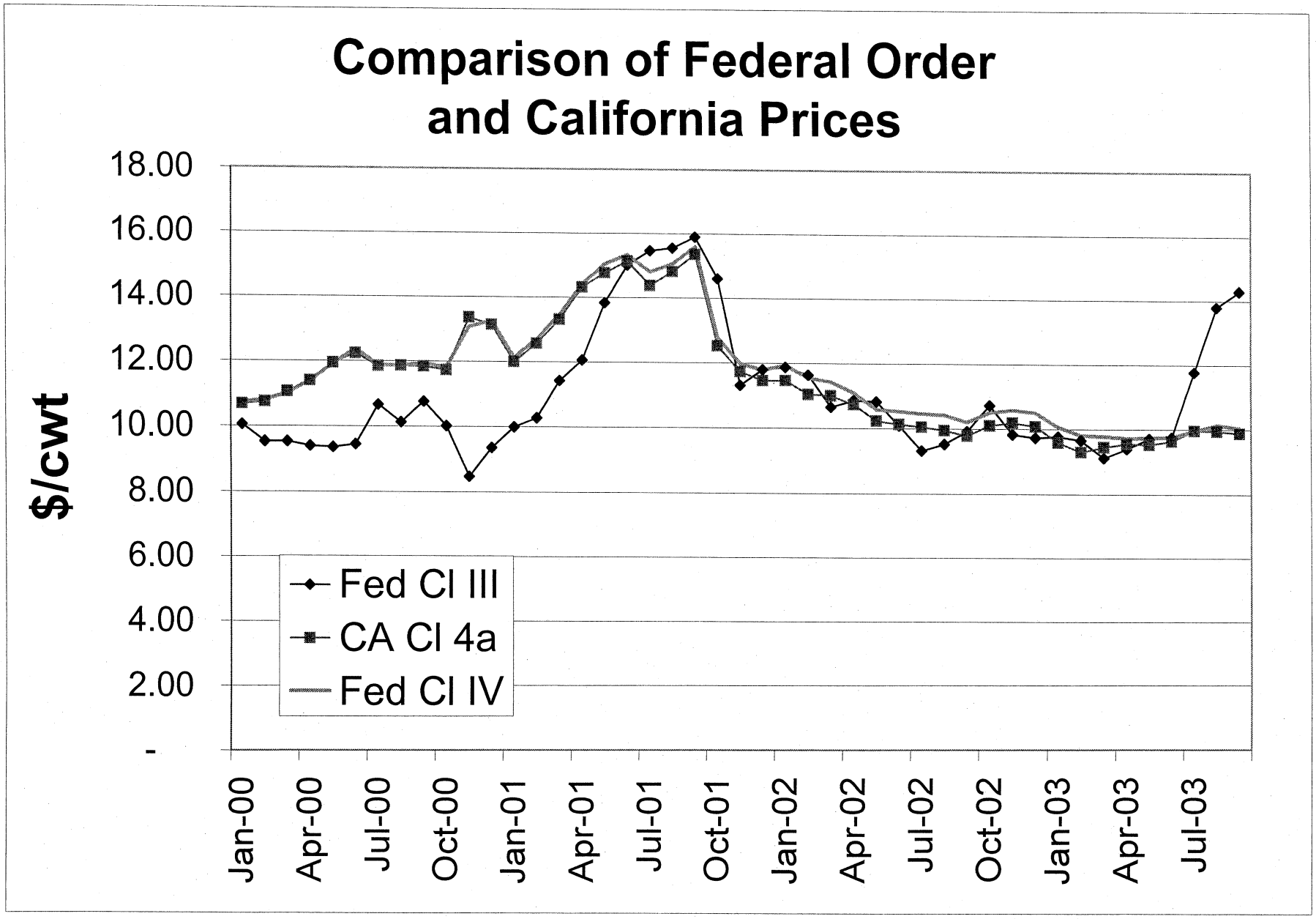
#11


Comparison of Federal Order and California Prices
$/cwt
18.00
16.00
14.00
12.00
10.00
8.00
6.00
4.00
2.00
-
Fed Cl III
CA Cl 4a
Fed Cl IV
Jan-00
Apr-00
Jul-00
Oct-00
Jan-01
Apr-01
Jul-01
Oct-01
Jan-02
Apr-02
Jul-02
Oct-02
Jan-03
Apr-03
Jul-03