

**USDA PHARMACEUTICAL REPORT
(FOB Supply Point)**

**Monthly Fetal Blood Quotes
October 2004**

Most Producers.....	\$ 110.00 –125.00	(US\$ per liter,
Few Producers	less than 110.00	collector labor)

**Quarterly Pharmaceutical Items
Fourth Quarter 2004 (Oct-Dec)
Prices quoted US\$ per pound**

Items	Beef	Pork
BILE		
Fresh.....	\$0.27 - 0.30	
Cooked (75%).....	\$3.25 - 4.00	
PANCREAS GLANDS		
Steer/Heifer.....	--	--
Barrow/Gilt, fresh.....	--	--
Barrow/Gilt, frozen.....	--	\$0.60-0.65
OTHER		
Adrenal Glands (untrimmed).....	--	--
Pituitary Glands.....	--	--
Thyroid Glands (untrimmed).....	--	--
Pepsin Linings.....	--	--
Ovaries, Fresh.....	--	--
Ovaries, Frozen.....	--	--
Gullets, (fresh/frozen).....	\$0.14-20.00	--
Trachea (untrimmed), (fresh/frozen)	\$0.27-35.00	--
(trimmed), (fresh).....	\$0.38	
(trimmed), (frozen)	\$0.44-0.57	

Note: N/A = Not Applicable

Market Trends

Fetal Blood: October fetal blood prices settled into a much narrower range this month following the shake up from the price weakness observed last month. Collections are adequate for the light to moderate demand.

Other Items: Good demand for beef bile forced prices higher again this quarter. The fresh product was steady to .10 higher while the concentrated product was .05-.25 higher. Trachea and gullets were the only other beef items of any consequence contracted this quarter. Prices were higher on the frozen trachea. Demand continues to be light for beef and pork origin material and this has severely limited collections. Pork pancreas was the only pork item that saw participation of any consequence. Prices were steady to .02 higher.



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