



GRAIN PRICES WERE SHARPLY LOWER FOR SEPTEMBER

FEED GRAINS: Prices paid to producers of shelled corn ended the reporting period 61 cents lower, while sorghum prices dropped 49 cents. Government reports, harvest pressure, good yields and weaker basis levels contributed to lower prices for the month. Months ago, traders believed an 11.0 billion bushel corn crop might be possible, now the USDA believes it is possible. In the Crop Production report released September 10, the USDA estimated the US crop at 11.0 billion bushels, which was 8% above last years crop. Based on conditions as of September 1, US yields are expected to average 149.4 bushels per acre, which would be 7.2 above the 2003 average. Illinois farmers are expected to produce 1.963 billion bushel of corn. Their average yield was also expected to increase 2 bushel per acre from the August report to 170 bpa. US sorghum production was expected to increase this year. The USDA forecast the US production at 472 million bushel, which compares to the 411 million bushel produced in 2003. Illinois production was estimated at 9.3 million bushel. Yield estimates were also increased 5 bpa from the August report to 98 bpa. Harvest started in southern Illinois near the end of August and has continued to move north. As of September 26, 27% of the state's crop had been harvested, compared to 14% in 2003. Sorghum harvest was 18% complete, compared to 4% last year. The warm and dry weather conditions this month have been excellent for a speedy harvest. The dry weather has given neither farmer nor country elevator operators any down time. The weather has also been great for drying the crop in the field. Many producers have been able to shell 15% moisture or less right out of the field. Yields have been above average for most producers in the state, along with grain quality and test weight. With the record corn crop in sight and any form of grain transportation in good demand, basis levels have fallen sharply. Basis at Central Illinois Processors ended September 27-39 cents lower, while Illinois River Terminals south of Peoria fell 42-54 cents and points north of Peoria dropped 47-54 cents. Spot barge rates began September in a range of 220-230% of tariff and ended with a range of 420-425%. Prices at Central Illinois Corn Processors closed September in a range of 1.74-1.90. Illinois River terminals south of Peoria ranged from 1.63 -1.68, with points north of Peoria closing at 1.61-1.68. Bids from country elevators in northern and western Illinois closed the month ranging from 1.65-1.86, which was 47-56 cents lower. In central Illinois corn bids fell 51-58 cents with a range of 1.70-1.82. Producers in southern Illinois saw prices lose 68-76 cents, with bids closing the month ranging from 1.54-1.67.

SOYBEANS: Prices for September closed sharply lower, with soybeans falling 1.44. Government reports, harvest, and weaker basis levels all were in the news in September. The USDA's Crop Production report released September 10, forecast the US crop to be 2.84 billion bushel, down 1% from the August estimate, but 17% above the 2003 crop. The average yield for the US was estimated to be 38.5 bushel per acre, based on conditions as of September 1. Illinois producers are expected to average 44 bpa and to produce 433.4 million bushel for 2004. The 433.4 million bushel should be enough for Illinois to lead the US in soybean production. However, two states will have a higher average yield. Both Indiana and Nebraska are forecast to have an average yield of 45 bpa. Soybean harvest began in southern Illinois in early September. It peaked in mid to late September. According to the Illinois Ag Statistics Service, 29% of the Illinois crop had been harvested as of September 26. Harvest was 40-42% complete in the eastsoutheastern and eastern areas of the state, while the northern areas had completed only 8-16% of their crop. So far yields and the quality of the crop have been above average. Yield of 50-55 bpa are common, especially in central Illinois, with several above that level. On a national basis, 18% of the crop had been harvested, compared to 14% last year and 15% for the 5 year average. At the beginning of the month, soybean processors in Illinois were still very competitive when it came to buying the stocks of remaining old crop soybeans. Basis levels were strong, but when harvest was in sight, they began to weaken. Some processors transported beans from the southern areas of the US already in harvest to obtain enough beans for processing. By mid September, many quick shipment bids were discontinued and basis levels moved lower as harvest activity increased. In the early stages of harvest, many producers are filling storage and satisfying new crop sales contracts. At the end of the month, Loan Deficiency Payments became a marketing factor. Central Illinois Processor basis dropped 32-52 cents for the month and bids closed ranging from 5.07-5.15. At the Illinois River terminals south of Peoria, basis fell 32-34 cents with bids ending the month from 4.94-5.00. At points north of Peoria, basis ended 26-32 cents lower and bids ranged from 4.96-5.00. In northern and western Illinois, price settled 1.32-1.35 lower as bids ranged from 4.80-4.94, with January bids down 1.10-1.15 to 5.06-5.15. In central Illinois bids declined 1.45-1.54 at 4.89-5.03, with January delivery ending the month 1.13 lower at 5.10-5.21. In the southern part of the state prices ended 1.36-1.54 lower at 4.82-4.95 as January delivery declined 1.08-1.12 to 5.18-5.33.

WHEAT: The average price paid to producers of soft wheat in Illinois ended the reporting period 25 cents lower. This month's Supply Demand reports released by the USDA showed little change from the August report. Both US and world numbers were unchanged on carryout. Prices for wheat were pressured this month by lower corn and soybean values and a quiet export market. Many still believe prices will have to be lower for the US to remain competitive in the world market. The Quarterly Grain Stocks report, released by the USDA on September 30, indicated all wheat stored in all positions on September 1, 2004 totaled 1.94 billion bushel, this was 5% lower than a year ago. The June-August usage was 769 million bushel, 4% lower than one year ago. In the Small Grain 2004 Summary, the USDA forecast all wheat production in 2004 at 2.16 billion bushel, 2% higher than the previous report and 8% below 2003. The average yield for the US was estimated at 43.1 bpa, which was 1.1 bpa lower than one year ago. This year the US produced 1.5 billion bushel of winter wheat, 574 million of spring and 90.5 million of Durum. In Illinois, farmers produced 53.1 million bushel from 900 million acres, with an average yield of 59 bpa. US production of Soft Red Winter Wheat totaled 380.3 million bushel, down slightly from 380.4 million one year ago. Winter wheat seeding was well underway this season and running slightly ahead of the 5 year average. According to the USDA's Weekly Crop Progress report, US producers have planted 42% of their crop, which was 4% above the 5 year average of 38%. Illinois producers are 5% complete, compared to 4% last year and 4% for the 5 year average. The largest majority of that acreage was seeding in southern Illinois.

Eastern Cornbelt Direct Feeder Cattle

Compared to last month Eastern Cornbelt (Illinois, Indiana, Michigan, and Ohio) feeder steers and heifers sold mostly steady. Feeder Holsteins sold 3.00 to 4.00 lower. Trade was moderate with light to moderate demand. With a lower fed cattle market, the demand for feeders over 700 lbs has been weak throughout the month of September. As ideal weather for field work has moved through the region, producers have begun to harvest therefore limiting feeder cattle offerings and purchases.

Confirmed sales for the month: 3900 head.
Monthly weighted averages: Feeder steers: Medium and Large 1: 400-450 lbs 133.00; 600-650 lbs 118.00; 650-700 lbs 114.67; 700-750 lbs 111.42; 750-800 lbs 108.00; 800-850 lbs 107.50; 850-900 lbs 110.00 fancy; 900-950 lbs 92.50. Medium and Large 2: 600-650 lbs 107.00; 750-800 lbs 99.88; 800-850 lbs 96.50. **Holstein steers:** Large 3: 650-700 lbs 94.50; 700-750 lbs 92.35; 800-850 lbs 85.50. **Feeder Heifers:** Medium and Large 1: 350-400 lbs 133.00; 400-450 lbs 116.50; 450-500 lbs 114.00; 650-700 109.50; 700-750 lbs 107.00; 750-800 lbs 106.58; 800-850 lbs 111.00 fancy. Medium and Large 1-2: 700-750 lbs 107.50; 750-800 lbs 102.63. Medium and Large 2: 500-550 lbs 112.00.

Eastern Cornbelt Direct Sheep

Eastern Cornbelt slaughter lambs sold mostly steady. Slaughter ewes sold 3.00 higher. Feeder lambs not tested. Slaughter goats remain steady. Trade was moderate with moderate to good demand throughout the month of September. Offerings were moderate to heavy. Light weight lamb carcass prices were steady to weak, while middle weight and heavy weight lamb carcass prices were 1.00 to 4.00 lower throughout the month. A factor which continues to limit trading is the inconsistency in uniformity of lambs being offered on a weekly basis.

Total monthly sales were 4,750 head of lambs and ewes with an additional 2,375 head of goats. Monthly weighted averages:
Shorn Slaughter Lambs: Choice and Prime 2-3 110-130 lbs 85.25; 130-160 lbs 85.33. **Woolled Slaughter Lambs:** Choice and Prime 2-3 110-130 lbs 87.00; 130-160 lbs 83.00. Good and Choice 1-3 60-90 lbs 86.00. **Slaughter Ewes:** Utility and Good 1-3: 40.63 Cull and Utility 1-2: 40.00
Feeder Lambs: Medium and Large 1-2: 65-75 lbs 94.00.
Slaughter Goats (cwt.): Kids: Selection 2: 20-40 lbs 115.00; 40-60 lbs 100.00; 60-70 lbs 97.50 Selection 3: 20-60 lbs 70.00; 60-90 lbs 60.00.
Yearlings: Selection 2: 60-100 lbs 75.00 **Does/Nannies and Bucks/Billies:** 57.50

Eastern Cornbelt Hogs

Barrow and gilt prices in the Eastern Cornbelt traded 8.00 higher on a carcass basis from 68.25-81.50, with a weighted average price of 77.17. In the month of September on a live basis barrow and gilts traded 4.00 higher from 51.00-54.00. Offerings were moderate to heavy. The pork cutout value was 2.00 higher at 74.78. This month's favorable retail market and good export demand helped support hog prices. The USDA's Quarterly Hog and Pig report, for Illinois included total inventory of all hogs and pigs on hand September 1, 2004 was 4.00 million head, up one percent from last year. Market hogs, at 3.59 million head, were up two percent from a year ago, while breeding hogs at 410, 000 head, were down two percent. Year to date slaughter figures at the end of September totaled 73,694,000 head, compared to 71,491,000 last year.

For the month sows sold mostly steady to 4.00 lower. Trade activity was light to moderate in the month of September. Demand was moderate for moderate offerings. US 1-3 300-400 lbs 39.60; 400-500 lbs 41.48; 500-600 lbs 43.08; few over 600 lbs 44.03. Boars: under 300 lbs 33.60; over 300 lbs 13.10.

Illinois Livestock Auction Monthly Weighted Averages

	Galesburg		Greenville		Reel		Shelbyville		Walnut	
	SEPT	AUG	SEPT	AUG	SEPT	AUG	SEPT	AUG	SEPT	AUG
Monthly Receipts Slaughter Cattle	2,918	3,219	4,068	3,709	2,379	1,726	1,843	1,756	3,054	2,870
C 2—3 Strs										
1100-1300 lbs	85.00	85.12	81.61	84.56	84.02	85.74	81.70	83.28	83.42	85.10
1300-1500 lbs	85.06	85.28	81.99	83.96	84.68	85.24	82.00	83.41	82.04	84.41
SE/C 2—3 Strs										
1100-1300 lbs	83.34	83.36	79.27	81.62	80.89	82.-60	79.58	80.25	81.22	83.60
1300-1500 lbs	83.02	82.86	79.33	80.84	81.48	83.09	78.36	78.47	79.40	82.72
C 2—3 Hol. Strs										
1300-1500 lbs.	77.50	78.45	73.43	74.74	n/q	76.00	73.38	75.18	74.32	76.40
1500-1800 lbs.	n/q	78.62	73.38	n/q	n/q	n/q	73.11	n/q	75.14	n/q
SE/C 2-3 Hol. Strs										
1300-1500 lbs.	73.71	76.29	72.28	72.80	n/q	73.97	70.62	71.18	70.09	74.50
1500-1800 lbs.	74.25	76.43	71.77	72.48	n/q	n/q	n/q	n/q	n/q	n/q
C 2-3 Hftrs										
1100-1200 lbs.	84.60	85.39	81.04	84.16	83.99	84.59	81.52	83.04	83.36	85.01
1300-1500 lbs.	84.20	85.63	81.73	83.93	84.69	85.00	81.76	83.68	83.25	85.03
SE/C 2-3 Hftrs										
1100-1200 lbs.	83.11	83.20	78.64	81.66	81.23	82.36	79.64	79.85	82.65	82.12
1300-1500 lbs.	81.88	83.27	78.98	82.04	81.05	82.69	79.13	79.57	79.75	81.21
Cows										
65-75% Lean	58.36	66.46	n/q	n/q	57.05	n/q	n/q	n/q	58.62	n/q
75-80% Lean	59.52	61.90	58.06	65.50	54.25	63.21	n/q	n/q	55.70	56.70
80-85% Lean	57.25	61.43	53.98	60.31	51.13	60.82	58.42	63.63	51.34	48.93
85-90% Lean	50.65	56.21	51.45	52.73	46.14	56.27	54.57	58.85	45.16	41.69
YG 1 Bulls	72.55	76.58	68.15	69.85	n/q	n/q	67.46	68.73	69.74	73.00
Feeder Cattle Med/Lg 1 Strs										
250-300	n/q	n/q	138.07	122.00	n/q	n/q	n/q	139.25	n/q	n/q
300-350	n/q	n/q	n/q	n/q	n/q	139.00	n/q	128.22	n/q	n/q
350-400	n/q	n/q	134.23	124.26	n/q	n/q	n/q	138.15	n/q	n/q
400-450	n/q	n/q	128.36	125.00	125.73	n/q	113.16	123.92	n/q	n/q
450-500	n/q	n/q	n/q	129.73	127.53	128.00	n/q	123.38	n/q	n/q
500-550	n/q	n/q	123.00	119.20	118.78	109.48	107.10	108.55	n/q	n/q
550-600	n/q	n/q	121.00	n/q	133.63	n/q	n/q	108.69	n/q	n/q
600-650	n/q	110.00	117.63	n/q	112.89	n/q	n/q	108.86	n/q	n/q
650-700	n/q	101.66	103.88	114.94	103.58	122.00	109.00	n/q	n/q	n/q
700-750	n/q	n/q	n/q	n/q	109.09	n/q	n/q	n/q	n/q	n/q
750-800	n/q	n/q	n/q	n/q	112.50	n/q	n/q	n/q	n/q	n/q
Lg 3 Hol Strs										
250-300	n/q	n/q	105.88	103.62	n/q	n/q	n/q	117.50	n/q	n/q
300-350	n/q	n/q	98.79	109.24	n/q	n/q	n/q	n/q	n/q	n/q
350-400	n/q	94.58	106.61	114.50	n/q	n/q	n/q	n/q	n/q	n/q
400-450	n/q	n/q	93.70	94.00	n/q	n/q	n/q	n/q	n/q	n/q
450-500	n/q	n/q	87.90	n/q	n/q	n/q	n/q	n/q	n/q	n/q
500-550	n/q	89.19	n/q	80.65	n/q	n/q	n/q	n/q	n/q	n/q
550-600	n/q	n/q	84.29	n/q	n/q	n/q	n/q	n/q	n/q	n/q
600-650	n/q	82.50	84.51	85.00	n/q	n/q	n/q	n/q	n/q	n/q
650-700	n/q	85.00	n/q	75.87	n/q	n/q	n/q	n/q	n/q	n/q
700-750	n/q	n/q	80.63	n/q	n/q	n/q	n/q	n/q	n/q	n/q
750-800	n/q	n/q	n/q	n/q	n/q	n/q	n/q	n/q	n/q	n/q
Med//Lg 1 Heifers										
250-300	n/q	n/q	n/q	n/q	n/q	n/q	n/q	131.28	n/q	n/q
300-350	n/q	n/q	n/q	120.81	n/q	n/q	n/q	125.27	n/q	n/q
350-400	n/q	n/q	127.00	118.72	117.80	n/q	n/q	121.39	n/q	n/q
400-450	119.70	126.00	n/q	120.97	108.05	n/q	n/q	110.94	n/q	n/q
450-500	n/q	n/q	106.19	115.12	125.36	n/q	n/q	110.33	n/q	n/q
500-550	n/q	98.95	n/q	111.00	107.06	n/q	n/q	101.75	n/q	n/q
550-600	n/q	101.00	n/q	113.97	100.71	108.00	n/q	103.14	n/q	n/q
600-650	n/q	n/q	n/q	107.50	109.51	n/q	n/q	97.39	n/q	n/q
650-700	n/q	n/q	96.43	n/q	103.89	n/q	n/q	100.74	n/q	n/q
700-750	n/q	n/q	n/q	92.00	102.45	n/q	n/q	95.00	n/q	n/q
750-800	n/q	n/q	n/q	n/q	n/q	n/q	n/q	86.01	n/q	n/q

PLEASE NOTE: The USDA and Illinois Livestock and Grain Market News office has begun coverage of the Galesburg Livestock auction, United Producers, Inc. in Shelbyville, Reel Livestock in Congerville. We are hoping to add Schuyler County Livestock of Rushville within the next few months. This will provide USDA market reports from six of the livestock markets within the state. We hope to begin a weekly combined weighted average report using all six markets by the first of the year. The reports can be found at our website which is: <http://www.ams.usda.gov/lsmnps/index.htm> Once at our website please follow the directions below to view these new reports or any other reports of interest. Select the box labeled **Cattle** then select slaughter next auction and click. The US map will come up along with a list of states. You may either click on the state of **Illinois** or click on **Illinois** from the state list. This brings you to a list of the auctions covered by the Springfield IL office. Simply click on the report that you wish to see. The above steps can be also followed to view special feeder cattle sales which we also report. If you have any questions please give us a call at (217) 782-4925 or (888)458-4787.

Hay Market Report as of September 30, 2004

All hay prices quoted dollars per ton FOB the farm, small square bales unless otherwise noted. Straw quoted in dollars per bale and by the ton. This report was based on the sale of 2200 ton. The demand for Illinois hay was light to moderate with moderate sales activity and prices were steady. Prices remained steady on the good and premium quality hay, with the demand moderate to good. The movement of the lower quality hay was still very slow. Interest has increased slightly due to many of the pastures in the state drying up. The very dry September has ended grazing for many producers which have started to feed some hay. Corn and soybean harvest has put hay marketing on hold for many producers. Their attention will return when the crop is in the bin. Demand for straw has been light to moderate with prices mostly steady. Landscapers continue to make some late season plantings and the fall decorating season has created some buying interest. **Northern:** Northern Illinois hay trading was slow to moderate with steady prices. Demand was light to moderate with moderate to heavy supplies. Straw prices remained steady with light demand. Premium alfalfa 120-130, 120-135 in big squares; Good alfalfa 90-110, 90-120 in big squares, 75-90 in big rounds; Fair alfalfa 70-85, 75-90 in big squares, 60-75 in big rounds; Utility alfalfa 50-70, 60-75 in big squares. Premium Mix 120-130, 100-120 in big squares; Good Mix 100-120, 100-110 in big squares, 75-80 in big rounds; Fair Mix 80-90, 65 in big squares, 60 in big rounds; Utility 50-70, 50-60 in big squares, 50-60 in big rounds. Premium Grass 100-120; Good grass 85-100, 90 in big squares and 70-80 in big rounds; Fair grass 70-90, 60 in big rounds. Straw prices were 1.25-2.25 per bale in small squares, 50-60 in big squares or 60-80 per ton for small squares. **Central:** Central Illinois hay sales were slow with prices mostly steady with light to moderate demand and moderate to heavy offerings. Straw prices were steady. Premium alfalfa 120-130, 125-135 in big squares; Good alfalfa 100-120, 90-115 in big squares, 70-75 in big rounds. Fair Alfalfa 75-85, 60-65 in big rounds, 70-90 in big squares; Utility alfalfa is 60-80, 60-75 in big squares, and 50-60 in big rounds. Premium Mix 110-130; Good Mix 90-110, 70-95 in big squares, 60-75 in big rounds; Fair Mix 75-90, 65-75 in big squares, 50-60 in big rounds. Premium Grass 100-120, 110-120 in big squares, 80-90 in big rounds; Good Grass 80-100, 60-75 in big rounds; Fair Grass 60-80, 50-65 in big rounds; Utility 50-60, 45-50 in big squares. Straw was mostly steady with light to moderate demand. Prices were 1.25-2.50 per bale, 50-55 ton in big squares, mostly 60-80 per ton for small squares. **Southern:** Southern Illinois producers reported hay trading slow to moderate with light to moderate demand and steady prices. Straw prices were steady with very light demand. Premium alfalfa was 120-135, 115-135 in big squares. Good alfalfa 90-110, 90-110 in big squares; Fair Alfalfa 75-90, 70-90 big squares, 60-70 in big rounds; Utility Alfalfa 60-80, 50-75 in big squares and rounds. Premium Mix 110-130, 100-110 big squares; Good Mix 90-110; 80-90 in big rounds; Fair Mix 70-80; Utility Mix 50-60 in big rounds. Premium Grass 100-120; 100-120 in big squares, Good Grass 90-110, 60-80 in big rounds; Fair Grass 65-75, 60-65 in big rounds, 50-60 in big squares; Utility Grass 50-60. Straw was 1.25-2.50 per bale or 50-55 in big squares; or 60-80 per ton for small squares.

Estimated Hide & Offal Value

The average value from a 1,000 pound slaughter steer for the 5-day period ended:

Sept. 23	8.08
Sept. 16	8.22
Sept. 9	8.27
Sept. 2	8.34

Estimated Carcass Value Based On Fabricated Beef Cuts

Value based on fabricated beef cuts from Choice 2-3 600-900 lbs. beef carcass.

Sept. 24	136.07
Sept. 17	133.98
Sept. 10	128.12
Sept. 3	129.52

Pork Carcass Cutout Value

Sept. 24	76.50
Sept. 17	75.49
Sept. 10	71.86
Sept. 3	71.79

Eastern Cornbelt Direct Feeder Pigs

All pigs sold on a per head basis, picked up at the sellers farm. Prices are a weighted average for estimated 50-54% lean at slaughter wt. Receipts for the 4 wks, ended 9-24-04 totaled 51,595 head for six weight groups.

Week ended	10 lbs.	40 lbs.	50 lbs.
Sept. 24	35.10	—	52.50
Sept. 17	32.48	42.23	48.00
Sept. 10	31.22	—	46.00
Sept. 3	31.49	40.33	45.33

Estimated Weekly Livestock Slaughter Under Federal Inspection

Week ended	Cattle	Hogs	Sheep
Sept. 24	616,000	2,113,000	59,000
Sept. 17	638,000	2,093,000	57,000
Sept. 10	541,000	1,855,000	48,000
Sept. 3	640,000	2,037,000	54,000

River Barge Bids to Producers

Grain	9-30-04	9-2-04	10-2-03
South of St. Louis			
Corn	1.72-1.80	2.25-2.33	2.10-2.18
Soybeans	5.05-5.15	6.17-6.29	6.86-6.95
Soft Wheat	2.97-3.07	3.11-3.23	3.42-3.46

North of St. Louis			
Corn	1.63-1.69	2.24-2.31	2.06-2.08
Soybeans	4.94-5.00	6.19-6.30	6.76-6.80
Soft Wheat	—	—	—

Meat Production

Total slaughter under Federal inspection (millions lbs.) and average live weights.

Week ended	Beef	Pork
Sept. 24	474.9-1265 lbs	415.3-264 lbs
Sept. 17	490.5-1263 lbs	409.8-263 lbs
Sept. 10	415.4-1258 lbs	362.5-263 lbs
Sept. 3	489.6-1253 lbs	397.0-262 lbs

Eastern Cornbelt Direct Hogs

Hot Carcass Values, Plant Delivered (185 lb. carcass, head off packer style)

Percent Lean	49-50%	51-52%	53-54%
10th rib backfat	.90-.99"	.75-.89"	.60-.74"
Sept. 24	66.30-83.94	68.80-86.37	68.80-87.59
Sept. 17	63.50-79.50	66.00-80.75	66.00-82.00
Sept. 10	61.50-73.60	64.00-75.82	64.00-77.07
Sept. 3	63.00-74.31	65.50-76.47	65.50-77.54

Feedstuffs (wholesale prices, dollars per ton, bulk)

Feedstuffs	9-28-04	8-31-04	9-30-03
Soybean Meal 48%			
Chicago	173.50	211.00	219.50
St. Louis	187.50	222.50	217.50
Decatur	163.50	201.00	209.50
Meat Meal 50%			
St. Louis	150.00	197.50	213.75
Gluten Feed			
IL Prod. Pts.	60.00	61.00	69.00
St. Louis	68.50	71.00	81.50
Gluten Meal 60%			
IL Prod. Pts.	250.00	267.50	247.00
St. Louis	267.50	290.00	250.00
Hominy Feed			
IL Prod. Pts.	50.50	58.00	55.00
St. Louis	67.50	74.50	75.00
Wheat Middlings			
Chicago	68.00	65.50	69.50
St. Louis	62.00	62.50	65.50
Alfalfa Meal Deh. 17%			
Toledo	146.50	143.50	148.00
Cottonseed Meal 41% Solvent			
St. Louis	157.50	175.00	175.00
Distillers Dried Grains			
Central Illinois	82.50	88.50	92.50
Lawrenceburg, IN	85.00	95.00	—
Cane Feed Molasses 43% Sugars			
Upper Miss. River	—	—	—
New Orleans	—	—	56.00

St. Louis Cash Grain Bids to Producers Delivered to St. Louis

Grain	9-30-04	9-2-04	10-2-03
-dollars per bushel-			

Corn	1.79-1.82	2.37-2.38	2.17-2.20
Soybeans	5.15-5.16	6.23-6.24	6.90-6.92
Soft Wheat	3.17-3.18	3.39-3.40	3.43-3.49
Sorghum	1.88-1.89	2.36-2.37	2.31-2.32

Chicago Cash Grain 30 Day Delivery Time* (Average Price)

	9-30-04	9-2-04	10-2-03

Wheat	2.77 3/4	2.92	3.50
Corn			
Terminals	1.90 1/2	2.33 3/4	2.06 1/4
Processors	2.03	2.40 1/4	2.21 1/4
Soybeans	5.11	6.51 1/4	6.86 1/2

*Truck or Rail

Chicago Cash Grain 30 Day Delivery Time* (Average Price)

Grain	9-2-04	8-5-04	9-4-03
-dollars per bushel-			

South of St. Louis (Mississippi River)			
Corn	2.25-2.33	2.31-2.34	2.41-2.49
Soybeans	6.17-6.29	5.61-5.76	5.91-6.01
Soft Wheat	3.11-3.23	3.07-3.16	3.48-3.62
North of St. Louis (Illinois River)			
Corn	2.24-2.31	2.24-2.28	2.44-2.46
Soybeans	6.19-6.30	5.75-5.91	6.01-6.04
SoftWheat	2.96-3.10	—	—

Central Illinois Soybean Processor Bids and Offers (Average Price)

	9-30-04	9-2-04	10-2-03

Crude Soybean Oil	23.27	29.32	26.60
Soybean Meal			
48% FOB Plant Rail	155.00	193.00	209.00
48% FOB Plant Truck	158.00	198.50	211.50
#1 Soybean	5.11	6.54 3/4	6.93

INTERIOR IL GRAIN PRICES, CENTS/BUSHEL DELIVERED TO COUNTRY ELEVATOR

Area and Commodity	9-30-04		9-23-04		9-16-04		9-9-04		10-2-03	
	Cash	Contract*								
NORTHERN										
#2 Corn	1.75-1.86	1.81-1.92	1.73-1.81	1.89-1.97	1.88-1.99	1.98-2.03	2.08-2.22	2.08-2.11	1.93-2.02	2.03-2.10
#1 Soybeans	4.80-4.85	5.06-5.15	4.97-5.06	5.17-5.26	5.17-5.24	5.35-5.45	5.69-5.73	5.61-5.69	6.57-6.64	6.74-6.82
WESTERN										
#2 Corn	1.65-1.72	1.82-1.90	1.77-1.83	1.90-1.95	1.81-1.91	1.97-2.06	2.02-2.09	2.07-2.15	1.94-1.99	2.03-2.09
#1 Soybeans	4.89-4.94	5.08-5.14	4.91-5.07	5.21-5.30	5.27-5.29	5.41-5.49	5.62-5.70	5.65-5.76	6.64-6.75	6.78-6.86
N. CENTRAL										
#2 Corn	1.70-1.82	1.89-1.98	1.82-1.90	1.96-2.06	1.90-2.04	2.04-2.15	2.04-2.12	2.14-2.24	1.98-2.08	2.09-2.17
#1 Soybeans	4.89-5.02	5.10-5.20	5.00-5.13	5.19-5.31	5.27-5.35	5.48-5.52	5.65-5.81	5.71-5.77	6.67-6.79	6.78-6.95
S. CENTRAL										
#2 Corn	1.73-1.79	1.88-2.00	1.74-1.84	1.94-2.02	1.93-2.01	2.03-2.15	2.07-2.20	2.13-2.25	1.98-2.07	2.07-2.19
#1 Soybeans	4.92-5.03	5.10-5.21	5.02-5.14	5.22-5.33	5.28-5.39	5.45-5.55	5.65-5.82	5.61-5.79	6.70-6.84	6.78-6.95
WABASH										
#2 Corn	1.54-1.66	1.91-2.04	1.61-1.74	2.00-2.08	1.78-1.86	2.08-2.16	2.04-2.15	2.17-2.26	1.98-2.06	2.09-2.20
#1 Soybeans	4.83-4.87	5.18-5.30	4.97-5.08	5.25-5.41	5.21-5.32	5.48-5.61	5.52-5.61	5.72-5.85	6.71-6.82	6.89-7.01
#2 Soft Wheat	2.75-2.87	3.09-3.13	2.90-3.02	3.27-3.31	3.03-3.18	3.30-3.43	2.87-3.03	3.11-3.24	3.13-3.36	—
#2 Sorghum	1.69-1.76	—	—	—	1.86-1.89	—	2.02-2.08	—	1.97-2.06	—
WEST SOUTHWEST										
#2 Corn	1.64-1.67	1.92-1.98	1.72-1.76	1.96-2.06	1.87-1.94	2.05-2.14	2.03-2.15	2.14-2.23	1.96-2.07	2.12-2.21
#1 Soybeans	4.89-4.95	5.18-5.30	5.06-5.10	5.37-5.42	5.25-5.30	5.50-5.60	5.56-5.64	5.75-5.85	6.68-6.76	6.90-7.01
#2 Soft Wheat	2.90-2.95	3.08-3.18	3.03-3.10	3.26-3.41	3.20-3.23	3.42-3.53	2.96-3.11	3.20-3.26	3.19-3.30	3.44-3.56
#2 Sorghum	1.63-1.67	—	1.72-1.73	—	1.80-1.84	—	2.00-2.04	—	2.05-2.16	—
LITTLE EGYPT										
#2 Corn	1.57-1.61	1.90-2.02	1.64-1.74	1.95-2.08	1.81-1.91	2.06-2.17	2.00-2.12	2.13-2.26	2.04-2.06	2.14-2.25
#1 Soybeans	4.82-4.90	5.20-5.23	4.95-5.03	5.31-5.46	5.22-5.37	5.50-5.55	5.52-5.66	5.74-5.90	6.76-6.83	6.90-7.06
#2 Soft Wheat	2.80-2.92	3.07-3.17	2.98-3.09	3.23-3.34	3.16-3.23	3.37-3.45	2.87-3.08	3.21-3.25	3.19-3.34	3.55-3.63
#2 Sorghum	1.72-1.76	—	1.78-1.82	—	1.81-1.91	—	1.92-2.07	—	2.10-2.26	—

*contract is January delivery

Average Country Elevator Bids

*Contract is new crop corn and soybeans, also January delivery wheat

Grain	9-30-04	9-2-04	10-2-03	4-Wk
				Avg.
Corn	1.69	2.22	2.01	1.90
Soybeans	4.90	6.20	6.73	5.30
Soft Wheat	2.86	3.06	3.25	3.04
Sorghum	1.70	2.17	2.10	1.88

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**Grains: Inspections for Export
(1,000 Bushels)**

Grain	Week Ended			Season To Date	
	9/23/04	9/16/04	9/25/03	This Year	Last Year
Wheat	31,036	24,376	22,632	363,779	370,740
Rye	0	0	0	0	1
Oats	0	0	5	0	5
Barley	0	490	813	2,174	3,354
Flaxseed	0	0	0	0	0
Corn	41,981	26,887	32,015	103,069	114,864
Sorghum	2,207	3,598	5,394	8,874	16,276
Soybeans	12,606	2,682	6,859	28,409	22,229
Sunflower	0	0	0	0	0
Total	87,830	57,933	67,718	506,305	527,469

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