



USDA DAILY NATIONAL LAMB MARKET SUMMARY

~ Livestock, Meat, Pelt, & Wool Markets ~

Tuesday, October 26, 2004

Vol 11, No. 167

CENTRAL U.S. DAILY LAMB CARCASS REPORT

Carlot volume negotiated sales for delivery within 14 calendar days, FOB Plant basis, hind trotters-off. Central includes CO, IA, TX.

This report is based on information provided by companies that agreed to continue to participate in Livestock Mandatory Reporting on a voluntary basis.

DAILY CHOICE AND PRIME, YG 1-4		Head	Price Range	Head	3,697
Weight	Head				Wt Avg
30-DN	0				
30-40#	30	230.00 - 300.00		276.67	
40-45#	69	176.00 - 208.00		188.90	
45-50#	120	176.00 - 189.00		183.29	
50-55#	148	176.00 - 190.00		183.39	
55-60#	267	175.13 - 190.00		180.76	
60-65#	356	175.13 - 200.00		180.04	
65-75#	1,418	172.00 - 190.00		177.81	
75-85#	1,044	169.00 - 190.00		177.34	
85-UP	245	172.00 - 174.00		173.24	

USDA NATIONAL LAMB ESTIMATED GRADING PERCENT REPORT

Week Ending 10/09/2004: Actual FIS Sheep Slaughter 52,623 head. 49,467 Lambs, 94.0% of total sheep slaughtered. 44,447 graded, 89.85% of total Lambs slaughtered. 908 Certified Schedule CL, 2.04% of total Lambs graded.

GRADE BREAKDOWN	Yield	Grade	(May include hindsaddles)				Total
Quality	1	2	3	4	5		
Prime	0.02%	1.18%	3.02%	1.45%	0.44%	6.11%	
Choice	2.98%	33.08%	47.45%	9.08%	1.30%	93.89%	
Total %	3.00%	34.26%	50.47%	10.53%	1.75%		

NATIONAL 5-DAY ROLLING AVERAGE BOXED LAMB CUTS - NEGOTIATED SALES

FOB Plant basis negotiated sales for delivery within 0-21 day period, fresh and frozen carlot volume, including sales since last report, U.S. dollars per 100 pounds.

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Current Volume

Fresh Cuts 1,011,976 pounds
Frozen Cuts 131,902 pounds

Items with no entries indicate non-reportable trades.

FRESH CHOICE & PRIME CUTS

IMPS	Sub-Primal	# Of Trades	Total Pound	Weighted Average	Change from Prior Days
202	Foresaddle	32	5,533	\$141.04	2.45
204	Rack, 8-Rib, light	12	2,328	\$454.90	4.21
204	Rack, 8-Rib, medium	58	18,760	\$469.62	1.11
204	Rack, 8-Rib, heavy	21	7,250	\$469.55	(10.59)
204A	Rack, chined	29	4,757	\$601.70	(8.69)
204B	Rack, roast-ready	13	2,400	\$928.45	13.09
204C	Rack, roast-ready, frenched	69	13,145	\$997.88	0.72
206	Shoulders	54	59,598	\$133.35	(1.33)
207	Shoulders, square-cut	173	162,808	\$164.62	0.75
208	Shoulders, square-cut, bnls	7	1,806	\$299.28	2.74
209	Breast	50	29,528	\$71.04	0.29
	Breast, bulk	24	52,510	\$62.53	0.28
209A	Ribs, Breast bones off	12	817	\$246.67	0.40
210	Foreshank	163	28,327	\$263.42	3.63
229	Hindsaddle, long-cut	4	428	\$301.38	(9.14)
230	Hindsaddle	5	746	\$271.34	5.90
231	Loins	12	1,585	\$328.58	1.29
232	Loins, trimmed 4x4	88	20,106	\$434.90	1.29
232	Loins, trimmed 1x1	8	3,894	\$628.32	(1.48)
232A	Loins, short-cut, 2x2	10	874	\$557.17	(0.01)
232A	Loins, short-cut, 1x1	36	11,241	\$626.04	3.02
232A	Loins, short-cut, 0x0	20	3,601	\$745.43	4.84
232C	Loin, boneless, tied	8	196	\$1,251.21	4.52
232E	Flank, untrimmed	11	47,713	\$58.44	(1.07)
233	Legs	121	39,623	\$207.76	(1.56)
233A	Leg, trotter-off	114	53,375	\$216.15	2.53
233C	Leg, trotter-off, partial bnls	54	23,775	\$287.66	3.95
233E	Leg, steamship	14	7,536	\$269.86	0.57
233F	Hindshank	46	8,249	\$273.89	3.87
234	Leg, Boneless, Tied	77	23,243	\$352.38	14.06
234A	Leg, shank off, bnls	20	5,389	\$362.08	4.46
234B	Leg, 2-way boneless	7	2,836	\$325.64	5.52
234E	Leg, inside, boneless	43	5,531	\$475.66	1.53
234G	Sirloin, boneless	12	1,411	\$429.76	(3.19)
238	Trimnings	23	2,508	\$163.15	3.43
295	Lamb for stewing	41	7,091	\$317.30	2.28
296	Ground lamb	74	13,662	\$282.88	(0.34)
	Necks	19	2,340	\$76.51	(0.10)

FROZEN CHOICE & PRIME CUTS

IMPS	Sub-Primal	# Of Trades	Total Pound	Weighted Average	Change from Prior Days
204	Rack, 8-Rib, medium	5	3,131	\$392.87	7.71
	Breast, bulk	5	10,360	\$56.04	0.00
210	Foreshank	9	3,202	\$302.50	(0.16)
234	Leg, Boneless, Tied	5	12,958	\$294.25	(2.37)
295	Lamb for stewing	4	4,309	\$208.10	2.40
	Necks	7	1,698	\$61.10	1.29

WEEKLY LAMB PELTS PRICE REPORT, FOB Major Production Points

Per Piece Price

Activity last week, compared to previous week: Packer sorted green salted pelts steady. Demand remains light for light to moderate offerings.

PELT TYPES: PACKER, SEED FREE, MOSTLY GOOD DENSITY WOOL

SHORN	Price Range	UNSHORN	Price Range
Fall Clips	12.00 - 13.00	Wools (tanning)	7.00 - 9.00
No. 1	10.00 - 12.00	(Pulling)	2.00 - 4.00
No. 2	9.00 - 10.00	Western Slope	
No. 3	4.50 - 6.50	Spring Lambs	10.00 - 13.00
No. 4	3.00 - 5.50	California	
		Idaho	
		Kansas	
Imperial's		Midwest	
Fall Clips		Native (Gray)	
No. 1			
No. 2			

Livestock Mandatory Reporting on Negotiated, Formula and Contract trades last week showed 26,000 pelts consisting of 13.3% woolled, 85.4% fall shorn #1, 0% #2 and 1.3% #3-4.

SLAUGHTER UNDER FEDERAL INSPECTION

TUESDAY	10/26/2004	(est)	11,000	Week to Date (est)	24,000
	Week Ago	(est)	11,000	Same pd lt Wk (est)	22,000
	Year Ago	(act)	12,000	Same pd lt Yr (act)	23,000

Source: USDA Market News, St Joseph, MO

USDA ESTIMATED NATIONAL LAMB CARCASS CUTOFF

Based on 5-Day Rolling weighted average prices and industry yields

This report is based on information provided by companies that agreed to continue to participate in Livestock Mandatory Reporting on a voluntary basis.

CUTS	FOB PRICE	CHANGE	% CARCASS	LBS.	
FORESADDLE					
204	RACK, 8-RIB MEDIUM	469.62	1.10	10.51%	7.25
209	BREAST **	64.52	-0.09	9.06%	6.25
207	SHOULDERS, SQ-CUT	164.62	0.75	23.65%	16.32
210	FORESHANK	263.42	3.63	3.86%	2.66
	NECK **	70.03	0.80	2.06%	1.42
HINDSADDLE					
232	LOINS, TRIMMED 4X4	434.90	1.30	10.65%	7.35
232E	FLANK UNTRIMMED **	53.22	3.47	3.51%	2.42
233A	LEG, TROTTER OFF	216.15	2.53	31.42%	21.68
GROSS CARCASS VALUE					
		221.84	1.50	94.72%	65.36
FORESADDLE VALUE					
		215.15	0.90	49.14%	33.91
HINDSADDLE VALUE					
		254.73	2.31	45.58%	31.45
Carcass value less process/package per cwt cost of \$30.00					
NET CARCASS VALUE					
		191.84	1.50		

* Shrink and trim of 3.64#'s not reflected in cutout value

* Based on Actual Federally Inspected Slaughter Carcass

Weight: 69 lbs. for W/E 10/09/2004

**Includes Fresh and Frozen Product

NATIONAL SHEEP SUMMARY FOR TUESDAY, OCTOBER 26, 2004

At midwest market centers all classes steady. At New Holland, PA heavy slaughter lambs firm to 10.00 higher, light slaughter lambs firm; slaughter ewes sharply higher. At Billings, MT compared to two weeks ago slaughter ewes steady; feeder lambs under 70 lbs 3.00-6.00 higher, heavier weights steady. At San Angelo, TX slaughter lambs weak to 2.00 lower; slaughter ewes weak to 1.00 lower; feeder lambs weak. Estimated receipts 6,500 head for today.

Slaughter Lambs:	Choice and Prime 2-3 90-150 lbs:
San Angelo:	shorn and woolled 90-120 lbs 85.00-95.00.
Midwest:	shorn 83.00-85.00; woolled 81.00-83.00.
New Holland:	90-100 lbs 108.00-120.00; 100-125 lbs 86.00-114.00; 125-150 lbs 88.00-98.00.
Virginia:	no test.
Slaughter Ewes:	Good and Choice 1-2:
San Angelo:	40-60 lbs 115.00-120.00; 60-70 lbs 112.00-118.00; 70-80 lbs 105.00-112.00; 80-90 lbs 102.00-108.00.
New Holland:	50-60 lbs 143.00-156.00; 60-70 lbs 130.00-157.00; 70-80 lbs 126.00-144.00; 80-90 lbs 116.00-128.00.
Virginia:	no test.
Slaughter Ewes:	Good 2-3 41.00-47.00; Utility and Good 1-3 47.00-54.00; Utility 1-2 40.00-47.50; Cull and Utility 1-2 30.00-40.00.
Midwest:	Utility and Good 1-3 35.00-42.00; Cull 1 25.00-35.00.
New Holland:	Utility and Good 1-3 100-150 lbs 54.00-74.00; 150-200 lbs 48.00-66.00; 200-300 lbs 40.00-48.00.
Billings:	Good 2-3 37.00-41.50; Utility 1-2 22.00-30.00.
Virginia:	no test.
Feeder Lambs:	Medium and Large 1-2:
San Angelo:	60-70 lbs 114.00-120.00; 70-80 lbs 110.00-115.50; 80-90 lbs 106.00-110.00; 92 lbs 104.50.
Midwest:	60-80 lbs 100.00-110.00; 80-100 lbs 90.00-100.00.
Virginia:	no test.
Billings:	48 lbs 130.00; 55 lbs 124.00-127.50; 60-70 lbs 122.00-132.00, few 134.00-135.00; 70-80 lbs 120.00-126.00; 80-90 lbs 111.00-120.00; 90-100 lbs 99.00-112.75; 100-110 lbs 97.75-106.50; 110-120 lbs 87.75-95.00; 120-130 lbs 86.50-88.50; 130-140 lbs 85.00-85.50.
Replacement Ewes:	Medium and Large 1-2:
San Angelo:	Baby tooth 68.00-97.00 per head; solid mouth 65.00-86.00 per head; whiteface ewe lambs 70-85 lbs 115.50-117.50 cwt.
Billings:	Yearlings 142.50-160.00 per head; solid mouth 89.00 per head, other solid mouth 160-175 lbs 42.00-50.00 cwt.

Source: USDA-Texas Dept of Ag Market News, San Angelo, Texas

TEXAS SHEEP EXPORT FIGURES

MON 10/25/2004	WEEK-TO-DATE	YR-TO-DATE	YR-TO-DATE	PERCENT	
		2004	2003	CHANGE	
Slaughter					
Lambs	0	0	0	150	
Ewes	300	300	63,624	126,460	
Breeding Males	0	0	0	237	
Breeding Females	0	0	0	872	
Total	300	300	63,624	127,719	-50.18%

Source: USDA Market News Service, Las Cruces, NM

SPECIAL REPORTS

ESTIMATED WEEKLY MEAT PRODUCTION UNDER FEDERAL INSPECTION

Total red meat production under Federal inspection for the week ending Saturday, October 23, 2004 was estimated at 930.9 million lbs. according to the U.S. Department of Agriculture's Marketing Service. This was 1.1 percent higher than a week ago and 2.5 percent higher than a year ago. Cumulative meat production for the year to date was 3.8 percent lower compared to the previous year.

Week Ending	Beef	Calf/Veal	Pork (2)	Lamb/Mutton	Totals (3)
23-Oct-04	495.5	3.0	428.8	3.6	930.9
16-Oct-04	487.8	3.1	426.4	3.5	920.8
Change:	1.6%	-3.2%	0.6%	2.9%	1.1%
25-Oct-03	483.1	3.6	417.4	3.8	907.9
Change:	2.6%	-16.7%	2.7%	-5.3%	2.5%
2004 YTD	19761.1	132.7	16284.2	148.9	36326.9
2003 YTD	21710.0	149.2	15759.3	154.1	37772.7
Change:	-9.0%	-11.1%	3.3%	-3.4%	-3.8%

(1) Previous week estimates may be revised. Year ago data are actuals.

(2) Excludes lard. (3) Totals may not add due to rounding.

2004 totals are subject to revision

Week Ending	Cattle	Livestock Slaughter (head)	Calves/Vealers	Hogs	Sheep/Lambs
23-Oct-04	641,000	15,000	2,167,000	54,000	
16-Oct-04	631,000	16,000	2,156,000	52,000	
Change:	1.6%	-6.3%	0.5%	3.8%	
25-Oct-03	657,000	19,000	2,096,000	55,000	
Change:	-2.4%	-21.1%	3.4%	-1.8%	
2004 YTD	26,388,000	663,000	82,098,000	2,167,000	
2003 YTD	29,245,000	786,000	79,832,000	2,279,000	
Change:	-9.8%	-15.6%	2.8%	-4.9%	

Week Ending	Live:	Cattle	Average Weights (lbs)	Calves/Vealers	Hogs	Sheep/Lambs
23-Oct-04	Estimate	1270	329	266	135	
16-Oct-04	Estimate	1269	326	266	134	
25-Oct-03	Actual	1232	316	269	137	
Dressed:						
23-Oct-04	Estimate	777	202	199	68	
16-Oct-04	Estimate	777	200	199	68	
25-Oct-03	Actual	739	196	200	69	