

1999 MONTHLY AVERAGES

AREA & PRODUCT	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVERAGE*
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BUTTER													
CHI CAGO MERCANTILE EXCHANGE													
Grade AA - weighted avg 1/	1.4222	1.3153	1.2927	1.0289	1.1289	1.4931	1.3444	1.3963	1.3393	1.1248	1.0725	0.9163	
CHEESE													
CHI CAGO MERCANTILE EXCHANGE -- DAILY TRADING													
BARRELS	1.4217	1.2847	1.2964	1.2739	1.2059	1.3572	1.5618	1.7865	1.4996	1.2656	1.1251	1.1475	1.3522
40# BLOCKS	1.4929	1.3189	1.3300	1.3224	1.2389	1.3974	1.6307	1.8943	1.6183	1.3031	1.1435	1.1545	1.4037
MIDWEST COMMODITY CHEDDAR													
CHEDDAR BARRELS	1.5516	1.2643	1.2947	1.2914	1.2075	1.3390	1.5289	1.7915	1.5324	1.2799	1.1431	1.1484	1.3644
CHEDDAR 40# BLOCKS	1.6235	1.3150	1.3400	1.3363	1.2481	1.3806	1.5968	1.8895	1.6726	1.3399	1.1730	1.1568	1.4227
WISCONSIN													
PROCESS AMERICAN 5# LOAF	1.9482	1.7465	1.6670	1.5976	1.5141	1.5760	1.7418	2.0192	1.9590	1.7464	1.5733	1.4980	1.7156
BRICK AND/OR MUENSTER 5#	2.1321	1.8745	1.8091	1.7586	1.6794	1.7371	1.9164	2.2016	2.1862	1.9400	1.7298	1.6360	1.8834
CHEDDAR 40# BLOCKS	2.0244	1.8378	1.8538	1.8538	1.8119	1.8601	1.9563	2.1013	2.0801	1.9163	1.8248	1.8076	1.9107
MONTEREY JACK 10#	2.1666	1.9604	1.9488	1.9488	1.9069	1.9544	2.0475	2.2145	2.2352	2.0425	1.9184	1.8995	2.0203
BLUE 5#	2.4635	2.2022	2.1379	2.0919	2.0294	2.0909	2.2701	2.5553	2.5407	2.2975	2.0873	2.0163	2.2319
MOZZARELLA 5 - 6#	2.1039	1.9231	1.9388	1.9388	1.8963	1.9440	2.0413	2.1831	2.1551	2.0013	1.9098	1.8926	1.9940
GRADE A SWISS CUTS 6 - 9#	2.6059	2.6125	2.6125	2.5602	2.5125	2.5125	2.5125	2.5334	2.5482	2.6040	2.6175	2.5523	2.5653
NORTHEAST													
CHEDDAR 10# PRINTS	1.8859	1.5418	1.5738	1.5738	1.4994	1.6236	1.8292	2.1235	1.9663	1.6199	1.4351	1.4050	1.6731
CHEDDAR SINGLE DAISIES	1.8721	1.5280	1.5600	1.5600	1.4856	1.6099	1.8151	2.1107	1.9515	1.5849	1.4001	1.3700	1.6540
CHEDDAR 40# BLOCKS	1.8568	1.5130	1.5450	1.5450	1.4706	1.5885	1.7826	2.0841	1.9381	1.5886	1.4039	1.3738	1.6408
PROCESS 5# LOAF	1.8257	1.5312	1.5596	1.5588	1.4813	1.6008	1.7855	2.0750	1.8467	1.6066	1.4438	1.4233	1.6449
PROCESS 5# SLICED	1.8741	1.5937	1.6201	1.6188	1.5488	1.6726	1.8555	2.1381	1.9013	1.6629	1.5028	1.4851	1.7062
MUENSTER	1.9686	1.6296	1.6613	1.6613	1.5869	1.7111	1.9164	2.2117	2.0551	1.7086	1.5239	1.4938	1.7607
GRADE A SWISS CUTS 10 - 14#	2.4500	2.4500	2.4500	2.4500	2.4500	2.4500	2.4500	2.4500	2.4500	2.4500	2.4500	2.4500	2.4500
WEST													
PROCESS 5# LOAF	1.8366	1.5449	1.5741	1.5697	1.4863	1.5917	1.7775	2.0607	1.8332	1.5976	1.4390	1.4211	1.6444
CHEDDAR 40# BLOCKS	1.8272	1.4905	1.5225	1.5225	1.4388	1.5373	1.7576	2.0530	1.8963	1.5475	1.3648	1.3359	1.6078
CHEDDAR 10# CUTS	2.0522	1.7168	1.7475	1.7475	1.6638	1.7623	1.9826	2.2752	2.1163	1.7675	1.5848	1.5559	1.8310
MONTEREY JACK 10#	2.0441	1.7068	1.7388	1.7388	1.6550	1.7535	1.9739	2.2634	2.1013	1.7525	1.5698	1.5409	1.8199
GRADE A SWISS CUTS 6 - 9#	2.4721	2.4018	2.3900	2.3786	2.3588	2.3550	2.3550	2.3675	2.4364	2.4450	2.4385	2.3593	2.3965
FLUID PRODUCTS													
CLASS II CREAM													
NORTHEAST - F. O. B.	1.7126	1.5871	1.6187	1.3076	1.4583	2.0181	1.8182	1.9553	1.8287	1.4971	1.4424	1.1975	1.6201
ATLANTA - DEL. EQUIV	1.7581	1.5959	1.6252	1.2979	1.4478	2.0066	1.7988	1.9447	1.8281	1.5027	1.4391	1.1977	1.6202
UPPER MIDWEST - F. O. B.	1.7829	1.6681	1.6486	1.3102	1.4681	2.0112	1.8198	1.9231	1.8447	1.5035	1.4022	1.1894	1.6310
CLASS II CONDENSED SKIM													
NORTHEAST - F. O. B.	1.3650	1.3611	1.3467	1.0636	1.0550	1.0000	0.9333	0.9941	1.2124	1.3900	1.4365	1.1759	1.1945
CLASS III CONDENSED SKIM													
NORTHEAST - F. O. B.									1.4250	1.2740	1.0740	0.9337	TFEWR
EVAPORATED MILK	28.3100	28.3100	27.6761	27.5000	27.5000	27.5000	27.5000	27.9418	28.6633	28.8400	28.8400	28.8400	28.1184

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AREA & PRODUCT	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVERAGE*	
-----														
DRY PRODUCTS														
NONFAT DRY MILK														
CHI CAGO MERCANTILE EXCHANGE -- DAILY TRADING	1.0689	1.0384	1.0290	1.0150	1.0130	1.0100	1.0100	1.0230	1.0300	1.0300	1.0300	1.0300	1.0273	EXTRA GRADE
GRADE A	1.0782	1.0500	1.0500	1.0500	1.0500	1.0500	1.0500	1.0500	1.0481	1.0300	1.0300	1.0300	1.0472	
CENTRAL - LOW/MEDIUM HEAT	1.0893	1.0437	1.0239	1.0228	1.0228	1.0139	1.0172	1.0384	1.0486	1.0451	1.0343	1.0168	1.0347	
-- MOSTLY	1.0821	1.0388	1.0168	1.0125	1.0125	1.0125	1.0125	1.0336	1.0445	1.0425	1.0343	1.0262	1.0307	
WEST - LOW/MEDIUM HEAT	1.0528	1.0257	1.0100	1.0009	1.0000	0.9998	1.0012	1.0124	1.0183	1.0175	1.0109	1.0039	1.0128	
-- MOSTLY	1.0466	1.0163	1.0093	1.0050	0.9938	0.9950	0.9962	1.0116	1.0171	1.0175	1.0116	1.0075	1.0106	
WEST - HIGH HEAT	1.1366	1.0505	1.0393	1.0350	1.0325	1.0300	1.0300	1.0374	1.0430	1.0411	1.0325	1.0325	1.0450	
NORTHEAST - LOW/MEDIUM HEAT	1.1108	1.0676	1.0361	1.0350	1.0250	1.0241	1.0217	1.0386	1.0531	1.0531	1.0368	1.0289	1.0442	
-- MOSTLY	1.1142	1.0553	1.0333	1.0249	1.0200	1.0200	1.0076	1.0368	1.0550	1.0488	1.0305	1.0209	1.0389	
NORTHEAST - HIGH HEAT	1.1566	1.1137	1.0937	1.0850	1.0763	1.0750	1.0750	1.0839	1.0893	1.0950	1.0878	1.0759	1.0923	
-- MOSTLY	1.1561	1.0963	1.0833	1.0766	1.0563	1.0500	1.0500	1.0705	1.0793	1.0850	1.0810	1.0737	1.0798	
SOUTHEAST - EXTRA & GRADE A	1.1393	1.1038	1.0900	1.0843	1.0806	1.0800	1.0806	1.0961	1.0967	1.0938	1.0886	1.0848	1.0932	
DRY BUTTERMILK														
CENTRAL	0.8252	0.7392	0.7122	0.7100	0.7100	0.7107	0.7273	0.7618	0.7967	0.8135	0.8100	0.8100	0.7606	
WEST	0.8158	0.7163	0.6944	0.6845	0.6691	0.6705	0.6942	0.7269	0.7474	0.7500	0.7500	0.7304	0.7208	
-- MOSTLY	0.8039	0.7192	0.7028	0.6755	0.6538	0.6549	0.6812	0.7236	0.7393	0.7388	0.7245	0.6983	0.7097	
NORTHEAST	0.8824	0.7607	0.7244	0.7077	0.7075	0.7068	0.7236	0.7557	0.7967	0.8225	0.8273	0.8076	0.7686	
SOUTHEAST	0.8747	0.7724	0.7425	0.7402	0.7375	0.7375	0.7465	0.7818	0.8163	0.8325	0.8339	0.8274	0.7869	
WHEY POWDER														
CENTRAL -	0.2026	0.1875	0.1863	0.1726	0.1638	0.1737	0.1809	0.1972	0.2079	0.1938	0.1834	0.1865	0.1864	
-- MOSTLY	0.2025	0.1850	0.1847	0.1774	0.1728	0.1728	0.1762	0.1943	0.2025	0.1930	0.1801	0.1819	0.1853	
NORTHEAST - EXTRA GRADE	0.2064	0.1850	0.1821	0.1693	0.1631	0.1723	0.1809	0.1995	0.2042	0.1963	0.1819	0.1855	0.1855	
NORTHEAST - USPH GRADE A	0.2240	0.2015	0.2020	0.1942	0.1888	0.2012	0.2240	0.2429	0.2420	0.2243	0.2039	0.1990	0.2123	
SOUTHEAST - EXTRA GRADE	0.2320	0.2175	0.2175	0.2078	0.1900	0.1955	0.2098	0.2253	0.2355	0.2263	0.2094	0.2079	0.2145	
WEST -	0.2216	0.2013	0.1963	0.1882	0.1750	0.1709	0.1780	0.1835	0.1902	0.1994	0.2041	0.2004	0.1924	
-- MOSTLY	0.2201	0.1960	0.1921	0.1810	0.1713	0.1680	0.1723	0.1756	0.1857	0.1989	0.2016	0.1998	0.1885	
ANIMAL FEED														
CENTRAL - MILK REPLACER	0.1705	0.1600	0.1584	0.1444	0.1475	0.1538	0.1561	0.1673	0.1723	0.1612	0.1521	0.1500	0.1578	
CENTRAL - STANDARD	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	
CENTRAL - ROLLER GROUND	0.2314	0.2013	0.2013	0.1910	0.1763	0.1750	0.1750	0.1864	0.1948	0.1931	0.1814	0.1788	0.1905	
CENTRAL - DELACTOSE	0.3341	0.3225	0.3225	0.3185	0.2888	0.2875	0.2875	0.2875	0.2875	0.2875	0.2875	0.2875	0.2999	
NORTHEAST - MILK REPLACER	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	
LACTOSE														
CENTRAL AND WEST	0.1700	0.1800	0.1780	0.1775	0.1775	0.1946	0.2011	0.2050	0.2040	0.2010	0.2075	0.2075	0.1920	
-- MOSTLY	0.1675	0.1675	0.1672	0.1650	0.1650	0.1731	0.1774	0.1877	0.1900	0.1948	0.1950	0.1950	0.1788	
WHEY PROTEIN CONCENTRATE														
CENTRAL AND WEST	0.5189	0.4945	0.4873	0.4619	0.4400	0.4336	0.4365	0.4347	0.4392	0.4445	0.4353	0.4355	0.4552	
-- MOSTLY	0.5195	0.4932	0.4873	0.4678	0.4600	0.4597	0.4505	0.4447	0.4450	0.4450	0.4375	0.4350	0.4621	
DRY WHOLE MILK														
F. O. B. PRODUCING PLANT	1.6466	1.4916	1.2937	1.2418	1.2459	1.3136	1.3481	1.4605	1.5357	1.5236	1.3513	1.1830	1.3863	
CASEIN REVIEW														
ACID	1.9566	1.9500	1.9500	1.9432	1.8950	1.8950	1.8902	1.8275	1.8400	1.8400	1.8868	1.9359	1.9009	
RENNET	2.0000	1.9750	1.9593	1.9300	1.9050	1.9032	1.8714	1.8125	1.8250	1.8250	1.8388	1.8609	1.8922	

\* Annual averages are simple averages of the twelve monthly averages. 1/ These monthly averages are time weighted and were used in Federal Order pricing in 1999.