



## Reporting Purchase Codes on the LS-114

Issue: Submission of purchase type codes on the LS-114.

Livestock and Grain Market News (LGMN) Position: When submitting committed and delivered cattle information on the LS-114, it does not matter if the plant uses the base code or net code for the negotiated grid, formula, or forward contract purchase types. This is because the market report derived from the LS-114 data, LM\_CT106 – National Committed and Delivered Cattle Summary, does not differentiate between the base codes and the net codes.

LGMN Guidance: Packers will be allowed to use the following purchase type codes interchangeably on the LS-114: Formula Net (2) and Formula Base (5); Forward Contract Net (3) and Forward Contract Base (6); and Negotiated Grid Net (4) and Negotiated Grid Base (7).