

2011 MONTHLY AVERAGES

AREA and PRODUCT	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	ANNUAL AVERAGE*
CME GROUP													
BUTTER - DAILY TRADING													
GRADE AA	2.0345	2.0622	2.0863	1.9970	2.0724	2.1077	2.0443	2.0882	1.8724	1.8295	1.7356	1.6119	1.9618
CHEESE - DAILY TRADING													
BARRELS	1.4876	1.8680	1.8049	1.5756	1.6902	2.0483	2.1124	1.9571	1.7010	1.7192	1.8963	1.5839	1.7870
40# BLOCKS	1.5140	1.9064	1.8125	1.6036	1.6858	2.0995	2.1150	1.9725	1.7561	1.7231	1.8716	1.6170	1.8064
NONFAT DRY MILK - DAILY TRADING													
EXTRA GRADE	1.4263	1.7514	1.8000	1.8000	1.6488	1.6100	1.6100	1.6100	1.6000	1.5800	1.5150	1.4800	1.6193
GRADE A	1.4514	1.7784	1.7816	1.6426	1.6338	1.6410	1.5745	1.5100	1.4919	1.4786	1.4398	1.4500	1.5728
CHEESE													
WISCONSIN													
PROCESS AMERICAN 5# LOAF	1.8803	2.1395	2.2821	2.0680	2.1240	2.4197	2.5568	2.5355	2.3260	2.2658	2.3360	2.1797	2.2595
BRICK AND/OR MUENSTER 5#	2.0163	2.2063	2.3530	2.2204	2.2415	2.4959	2.6550	2.6707	2.4940	2.4109	2.4175	2.3146	2.3747
CHEDDAR 40# BLOCKS	2.2241	2.2391	2.4486	2.4949	2.5053	2.5789	2.6941	2.6983	2.5739	2.5464	2.5640	2.5164	2.5070
MONTEREY JACK 10#	2.2263	2.2841	2.4817	2.4768	2.4902	2.6310	2.7200	2.6953	2.5551	2.5276	2.5873	2.5057	2.5151
BLUE 5#	2.5351	2.7197	2.8717	2.7395	2.7602	3.0147	3.1581	3.1440	2.9563	2.8734	2.8818	2.7889	2.8703
MOZZARELLA 5 - 6#	2.2154	2.3291	2.5032	2.4618	2.4752	2.6390	2.7088	2.6804	2.5414	2.5139	2.5793	2.4932	2.5117
GRADE A SWISS CUTS 6 - 9#	2.9850	3.0245	3.0185	3.1126	3.1525	3.0726	3.0410	3.1495	3.2317	3.2600	3.2020	3.1352	3.1154
NORTHEAST													
CHEDDAR 40# BLOCKS	1.8808	2.2843	2.3410	2.0711	2.0980	2.4841	2.5650	2.5080	2.2277	2.1728	2.3000	2.1215	2.2545
PROCESS 5# SLICED	1.6688	2.0558	2.1346	1.8493	1.9071	2.2497	2.3643	2.3079	1.9827	1.9626	2.0820	1.8066	2.0310
MUENSTER	1.8658	2.2693	2.3260	2.0561	2.0830	2.4691	2.5500	2.4930	2.2127	2.1578	2.3218	2.1677	2.2477
GRADE A SWISS CUTS 10 - 14#	3.3938	3.2516	3.1807	3.5452	3.8288	3.5869	3.5108	3.7396	4.0367	4.0938	3.8578	3.6919	3.6431
WEST													
PROCESS 5# LOAF	1.6625	2.0495	2.1273	1.8405	1.8984	2.2409	2.3555	2.2992	1.9717	1.9514	2.1278	1.8926	2.0348
CHEDDAR 40# BLOCKS	1.7295	2.1331	2.1897	1.9198	1.9468	2.3353	2.4144	2.3582	2.0790	2.0240	2.1513	1.9727	2.1045
CHEDDAR 10# CUTS	1.8433	2.2468	2.3035	2.0336	2.0606	2.4491	2.5281	2.4720	2.1927	2.1378	2.2650	2.0865	2.2183
MONTEREY JACK 10#	1.8233	2.2268	2.2835	2.0136	2.0406	2.4291	2.5081	2.4520	2.1727	2.1178	2.2450	2.0665	2.1983
GRADE A SWISS CUTS 6 - 9#	3.0250	2.8829	2.8120	3.1764	3.4600	3.2182	3.1420	3.3709	3.6680	3.7250	3.4890	3.3232	3.2744
FLUID PRODUCTS													
CLASS II CREAM													
NORTHEAST - F.O.B.	2.2938	2.5294	2.6693	2.5562	2.6235	2.8691	2.8061	2.8976	2.4970	2.3276	2.3444	2.0455	2.5383
UPPER MIDWEST - F.O.B.	2.3112	2.5036	2.5793	2.4829	2.5491	2.7879	2.7343	2.8244	2.4095	2.2322	2.2047	1.9666	2.4655
CONDENSED SKIM - NORTHEAST - F.O.B.													
CLASS II	1.2905	1.3729	1.5059	1.5719	1.6564	1.6973	1.7150	1.7039	1.6550	1.6073	1.5875	1.5368	1.5750
CLASS III	1.0533	1.0034	1.2296	1.4776	1.2333	1.1784	1.4163	1.6609	1.7431	1.4720	1.4690	1.5650	1.3752

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DRY PRODUCTS													
NONFAT DRY MILK													
CENTRAL/EAST - LOW/MEDIUM HEAT	1.3552	1.6012	1.6607	1.6505	1.6562	1.6786	1.6350	1.5632	1.5385	1.5023	1.4726	1.4519	1.5638
-- MOSTLY	1.3489	1.5703	1.6200	1.5898	1.6464	1.6788	1.6563	1.5783	1.5386	1.4893	1.4714	1.4475	1.5530
CENTRAL/EAST - HIGH HEAT	1.4298	1.6221	1.7050	1.7098	1.7352	1.7632	1.7535	1.6774	1.6450	1.5960	1.5676	1.5820	1.6489
WEST - LOW/MEDIUM HEAT	1.3176	1.5382	1.5735	1.5764	1.6056	1.6490	1.6253	1.5185	1.4947	1.4641	1.4331	1.4099	1.5172
-- MOSTLY	1.2953	1.5363	1.5752	1.5755	1.6095	1.6335	1.6063	1.5080	1.4902	1.4505	1.4209	1.4010	1.5085
WEST - HIGH HEAT	1.3398	1.4800	1.6139	1.6862	1.7195	1.7456	1.7363	1.6541	1.6045	1.5641	1.5094	1.4861	1.5950
WHEY POWDER													
CENTRAL -	0.3869	0.4138	0.4718	0.4588	0.4905	0.5149	0.5409	0.5543	0.5823	0.6069	0.6259	0.6509	0.5248
-- MOSTLY	0.3765	0.3905	0.4173	0.4508	0.4898	0.5084	0.5310	0.5505	0.5794	0.6054	0.6225	0.6439	0.5138
WEST -	0.4101	0.4914	0.5147	0.5210	0.5180	0.5445	0.5735	0.5843	0.5985	0.6019	0.6096	0.6565	0.5520
-- MOSTLY	0.4107	0.4506	0.4837	0.4859	0.5129	0.5434	0.5727	0.5921	0.6143	0.6327	0.6436	0.6656	0.5507
NORTHEAST - EXTRA AND GRADE A	0.4017	0.4146	0.4677	0.5044	0.5238	0.5282	0.5559	0.5835	0.6005	0.6295	0.6469	0.6668	0.5436
WHEY PROTEIN CONCENTRATE													
CENTRAL AND WEST	1.0461	1.1868	1.3043	1.3900	1.5558	1.6022	1.5858	1.5392	1.4881	1.4629	1.4785	1.4667	1.4255
-- MOSTLY	1.0233	1.0597	1.2404	1.3686	1.5043	1.5570	1.5650	1.5376	1.4900	1.4363	1.4458	1.4600	1.3907
ANIMAL FEED													
CENTRAL - MILK REPLACER	0.3238	0.3246	0.3403	0.3789	0.4288	0.4452	0.4739	0.4782	0.5006	0.5224	0.5470	0.5522	0.4430
DRY BUTTERMILK													
CENTRAL/EAST	1.2690	1.4150	1.5104	1.4925	1.5367	1.5611	1.5625	1.4700	1.3905	1.3848	1.3638	1.3545	1.4426
WEST	1.1963	1.3855	1.4796	1.5076	1.5114	1.5084	1.4708	1.3512	1.2767	1.2866	1.3301	1.3377	1.3868
-- MOSTLY	1.2058	1.3486	1.4796	1.5131	1.5006	1.4978	1.4619	1.3598	1.2740	1.2839	1.3300	1.3664	1.3851
DRY WHOLE MILK													
NATIONAL	1.6943	1.8413	1.9074	1.9374	1.9440	1.9875	1.9610	1.9922	1.9814	1.9384	1.8785	1.8414	1.9087
LACTOSE													
CENTRAL AND WEST	0.3709	0.3864	0.4133	0.4495	0.4602	0.5030	0.5626	0.5909	0.6008	0.6929	0.7441	0.7569	0.5443
-- MOSTLY	0.3521	0.3603	0.3820	0.4464	0.4640	0.4700	0.5540	0.5952	0.6086	0.7503	0.7598	0.7684	0.5426
CASEIN													
RENNET	4.1860	4.2989	4.4939	4.9295	4.9500	4.9500	4.9738	4.9750	4.9750	4.8250	4.8250	4.8250	4.7673
ACID	4.2340	4.3939	4.5476	4.8936	4.9100	4.9100	5.1665	5.1800	5.1800	5.0750	5.0750	5.0750	4.8867

*Annual Averages are the simple averages of the 12 monthly averages.