

2008 MONTHLY AVERAGES

AREA and PRODUCT	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVERAGE*
CME GROUP													
BUTTER - DAILY TRADING GRADE AA	1.2246	1.2088	1.3454	1.3905	1.4750	1.5001	1.5385	1.6279	1.6973	1.7320	1.6165	1.2007	1.4631
CHEESE - DAILY TRADING BARRELS 40# BLOCKS	1.8774 1.8257	1.9560 2.0023	1.7980 1.8234	1.8010 1.8826	2.0708 2.0976	2.0562 2.0350	1.8890 1.9673	1.6983 1.7398	1.8517 1.8762	1.8025 1.7963	1.6975 1.7099	1.5295 1.5132	1.8357 1.8558
NONFAT DRY MILK - DAILY TRADING EXTRA GRADE GRADE A	1.6005 1.5688	1.4000 1.4000	1.3250 1.3250	1.3148 1.3148	1.4286 1.4286	1.4550 1.4569	1.4423 1.4470	1.4343 1.4255	1.2357 1.2357	1.0083 1.0083	.9242 .9242	0.8877 0.8877	1.2880 1.2852
CHEESE													
WISCONSIN													
PROCESS AMERICAN 5# LOAF	2.3909	2.3358	2.3518	2.2799	2.3785	2.5208	2.4095	2.2961	2.2930	2.3102	2.2067	2.1598	2.3278
BRICK AND/OR MUENSTER 5#	2.5678	2.5189	2.5695	2.4820	2.5655	2.6963	2.5936	2.4724	2.4543	2.4841	2.3725	2.3264	2.5086
CHEDDAR 40# BLOCKS	2.4197	2.4169	2.4120	2.3937	2.4494	2.4994	2.4429	2.4461	2.4427	2.4695	2.4136	2.3688	2.4312
MONTEREY JACK 10#	2.5060	2.4783	2.4902	2.4650	2.5017	2.6032	2.5309	2.4469	2.4442	2.4652	2.3838	2.3531	2.4724
BLUE 5#	3.0790	3.0501	3.0557	2.9682	3.0617	3.1988	3.0948	2.9725	2.9548	2.9891	2.8748	2.8277	3.0106
MOZZARELLA 5 - 6#	2.4828	2.4828	2.4745	2.4565	2.5155	2.5563	2.5063	2.4368	2.4432	2.4583	2.3738	2.3431	2.4608
GRADE A SWISS CUTS 6 - 9#	3.1557	3.1973	3.2750	3.2177	3.0496	3.0575	3.0294	3.0205	3.1172	3.0633	2.9713	2.8843	3.0866
NORTHEAST													
CHEDDAR 10# PRINTS	2.2549	2.2728	2.2389	2.2031	2.3810	2.4674	2.3118	2.2457	2.2814	2.3116	2.1425	2.0813	2.2660
CHEDDAR SINGLE DAISIES	2.1949	2.2128	2.1789	2.1431	2.3210	2.4074	2.2518	2.1857	2.2214	2.2516	2.0825	2.0213	2.2060
CHEDDAR 40# BLOCKS	2.1874	2.2053	2.1714	2.1356	2.3132	2.3999	2.2443	2.1782	2.2139	2.2441	2.0750	2.0138	2.1985
PROCESS 5# LOAF	2.2539	2.2115	2.1737	2.0938	2.3168	2.4480	2.2141	1.9881	2.0086	2.0668	1.8997	1.8457	2.1267
PROCESS 5# SLICED	2.3039	2.2615	2.2237	2.1438	2.3668	2.4980	2.2641	2.0381	2.0586	2.1168	1.9497	1.8957	2.1767
MUENSTER	2.1686	2.1865	2.1527	2.1168	2.2947	2.3811	2.2256	2.1595	2.1952	2.2253	2.0563	1.9950	2.1798
GRADE A SWISS CUTS 10 - 14#	3.3110	3.4058	3.5638	3.4492	3.1930	3.2526	3.1578	3.3340	3.5021	3.3388	3.2088	3.1199	3.3197
WEST													
PROCESS 5# LOAF	2.1957	2.1551	2.1173	2.0341	2.2572	2.3892	2.1645	2.0126	2.0557	2.1159	1.9454	1.8881	2.1109
CHEDDAR 40# BLOCKS	2.1843	2.1991	2.1653	2.1318	2.3097	2.3980	2.2344	2.0961	2.1085	2.1403	1.9713	1.9125	2.1543
CHEDDAR 10# CUTS	2.2981	2.3129	2.2790	2.2461	2.4247	2.5118	2.3482	2.2099	2.2223	2.2541	2.0850	2.0263	2.2682
MONTEREY JACK 10#	2.2781	2.2929	2.2590	2.2256	2.4035	2.4918	2.3282	2.1899	2.2023	2.2341	2.0650	2.0063	2.2481
GRADE A SWISS CUTS 6 - 9#	3.1288	3.1800	3.1943	3.1918	3.2240	3.2683	3.2350	3.1850	3.1700	3.1570	3.1600	3.1182	3.1844
FLUID PRODUCTS													
CLASS II CREAM													
NORTHEAST - F.O.B.	1.4080	1.4270	1.6246	1.7454	1.8954	1.9942	2.1687	2.3166	2.2710	2.3158	2.1290	1.5705	1.9055
UPPER MIDWEST - F.O.B.	1.5146	1.5049	1.6710	1.7640	1.8790	2.0198	2.1375	2.2882	2.2298	2.2478	2.1152	1.5413	1.9094
CONDENSED SKIM - NORTHEAST - F.O.B.													
CLASS II	1.8967	1.6585	1.4348	1.2732	1.2893	1.3848	1.3541	1.3595	1.4596	1.3564	1.1200	0.8732	1.3717
CLASS III	1.7076	1.5980	1.4857	1.5991	1.4790	1.6433	1.7841	1.5514	1.4164	1.4127	1.3617	1.2673	1.5255

2008 MONTHLY AVERAGES

AREA and PRODUCT	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVERAGE*
DRY PRODUCTS													
NONFAT DRY MILK													
CENTRAL/EAST - LOW/MEDIUM HEAT	1.5615	1.3999	1.3224	1.3525	1.4044	1.4649	1.4498	1.4439	1.3187	1.1032	0.9353	0.8907	1.3039
-- MOSTLY	1.5457	1.4024	1.3217	1.3330	1.4040	1.4648	1.4600	1.4439	1.3307	1.0905	0.9175	0.8800	1.2995
CENTRAL/EAST - HIGH HEAT	1.6998	1.5311	1.4162	1.4295	1.4765	1.5039	1.5140	1.5104	1.4242	1.2109	1.0063	0.9508	1.3895
WEST - LOW/MEDIUM HEAT	1.4979	1.2975	1.2917	1.3285	1.3661	1.4215	1.4428	1.3972	1.2379	0.9680	0.8647	0.8424	1.2464
-- MOSTLY	1.4786	1.2868	1.2724	1.3430	1.3794	1.4265	1.4449	1.4023	1.2408	0.9881	0.8600	0.8270	1.2458
WEST - HIGH HEAT	1.6708	1.4804	1.3750	1.3668	1.4189	1.4696	1.4926	1.4768	1.4128	1.2148	1.0292	0.9434	1.3626
DRY BUTTERMILK													
CENTRAL/EAST	1.5054	1.3337	1.2099	1.2482	1.3269	1.3902	1.3209	1.2045	1.0801	0.9566	0.8247	0.7833	1.1820
WEST	1.4090	1.2126	1.1162	1.1269	1.1731	1.2387	1.2681	1.1763	1.0810	0.9273	0.7661	0.6918	1.0989
-- MOSTLY	1.4060	1.2153	1.1282	1.1575	1.1971	1.2460	1.2783	1.1933	1.0755	0.9557	0.8050	0.6734	1.1109
WHEY POWDER													
CENTRAL -	0.3745	0.2832	0.2540	0.2672	0.2714	0.2634	0.2432	0.2170	0.1993	0.1899	0.1770	0.1754	0.2430
-- MOSTLY	0.3411	0.2492	0.2401	0.2499	0.2589	0.2565	0.2450	0.2180	0.1951	0.1869	0.1838	0.1786	0.2336
NORTHEAST - EXTRA AND GRADE A	0.3765	0.2585	0.2592	0.2826	0.2994	0.3004	0.2901	0.2495	0.2293	0.2105	0.1938	0.1918	0.2618
WEST -	0.3338	0.2773	0.2563	0.2807	0.2842	0.2762	0.2732	0.2546	0.1979	0.1791	0.1586	0.1456	0.2431
-- MOSTLY	0.3457	0.2486	0.2468	0.2774	0.2808	0.2800	0.2800	0.2699	0.2156	0.1793	0.1639	0.1565	0.2454
ANIMAL FEED													
CENTRAL - MILK REPLACER	0.2142	0.1903	0.1900	0.1900	0.1900	0.1900	0.1900	0.1710	0.1663	0.1634	0.1550	0.1449	0.1796
LACTOSE													
CENTRAL AND WEST	0.3738	0.3650	0.3690	0.2966	0.2748	0.2800	0.2489	0.2257	0.2055	0.1916	0.1947	0.1975	0.2686
-- MOSTLY	0.2776	0.2600	0.2636	0.2682	0.2750	0.2775	0.2559	0.2415	0.2152	0.1825	0.1678	0.1650	0.2375
WHEY PROTEIN CONCENTRATE													
CENTRAL AND WEST	1.1964	1.1288	1.1014	1.0526	1.0555	0.9290	0.7270	0.5303	0.4215	0.3914	0.4086	0.4426	0.7821
-- MOSTLY	1.2032	1.1623	1.1300	1.1175	1.0955	0.9473	0.7367	0.5217	0.4098	0.3886	0.3968	0.4359	0.7954
DRY WHOLE MILK													
NATIONAL	1.8932	1.7018	1.5747	1.6261	1.6943	1.7600	1.7298	1.7250	1.6750	1.6057	1.4639	1.4159	1.6555
CASEIN													
ACID	5.9500	5.9500	5.9429	5.8000	5.8000	5.8000	5.8000	5.7643	5.5190	5.1500	5.1500	5.0443	5.6392
RENNET	5.8600	5.8600	5.8600	5.8600	5.8600	5.8600	5.8600	5.8160	5.4179	4.9750	4.9750	4.8932	5.5914

*ANNUAL AVERAGES ARE SIMPLE AVERAGES OF THE TWELVE MONTHLY AVERAGES