

BOND NO. \_\_\_\_\_

UNITED STATES DEPARTMENT OF AGRICULTURE

**PERISHABLE AGRICULTURAL COMMODITIES ACT, 1930, as amended  
(7 U.S.C. 499a et seq.)**

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**LICENSEE'S EMPLOYMENT BOND UNDER SECTION 8(b) Self Employment**

KNOW ALL MEN BY THESE PRESENTS, that (I), (we), \_\_\_\_\_, desiring to engage in the business of handling perishable agricultural commodities in interstate or foreign commerce at \_\_\_\_\_, State of \_\_\_\_\_, as Principal, and \_\_\_\_\_, (name of surety), duly incorporated under the laws of the State of \_\_\_\_\_, of the United States of America and having its head office in the City of \_\_\_\_\_, State of \_\_\_\_\_, as surety, are held and firmly bound unto the United States of America, the Secretary of Agriculture of the United States, and every creditor of said Principal to whom a reparation order is issued under the Perishable Agricultural Commodities Act, 1930, as amended, against said Principal in favor of said creditor(s), in the penal sum of \_\_\_\_\_ Thousand Dollars (\$ \_\_\_\_\_), for the payment of which, well and truly to be made, we bind ourselves and our heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by these presents.

The conditions of this obligation are such that,

WHEREAS, the above bound Principal was (the owner) (a partner) (an officer) (a director) (holder of more than 10% of stock) of a firm against which there (remains an unpaid reparation order) (remain unpaid reparation orders) issued under the Perishable Agricultural Commodities Act; and

WHEREAS, the Principal has agreed, and does hereby agree, to comply with and abide by the terms of the Perishable Agricultural Commodities Act and the regulations promulgated thereunder, and that said Principal will pay all reparation orders which may be issued against said Principal in connection with transactions occurring within four (4) years following the date of this instrument, subject to his right of appeal under section 7(c) of said Act;

NOW, THEREFORE, if said principal faithfully performs all of his obligations under the Perishable Agricultural Commodities Act and the regulations thereunder, then this obligation shall be null and void and of no effect, otherwise to be and remain in full force and virtue. Suit on this bond may be maintained in any Court of competent jurisdiction by the United States of America, the Secretary of Agriculture of the United States, or any creditor of said Principal to whom a reparation order is issued under said Act against said Principal in favor of said creditor in connection with transactions occurring within four (4) years following the approval of employment of the aforementioned individual, subject to his right of appeal under section 7(c) of said Act.

It is expressly understood and agreed that the liability of the surety under this bond shall not exceed in the aggregate the sum of \_\_\_\_\_ Thousand Dollars (\$\_\_\_\_\_ ), and if two or more such reparation orders exceed the sum, such sum shall be prorated among such reparation award holders.

This bond is not subject to cancellation without the expressed approval of the Secretary of Agriculture.

IN WITNESS WHEREOF, the said principal and surety have executed this instrument on the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_ , and have caused their respective seals to be hereunto affixed.

(SEAL)

Witness to signature and seal of principal:  
NAME

\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
Principal Firm  
BY

\_\_\_\_\_  
ADDRESS

\_\_\_\_\_  
\_\_\_\_\_

(SEAL)

Witness to signature and seal of surety:  
NAME

\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
Surety  
BY

\_\_\_\_\_  
State Resident Agent

\_\_\_\_\_  
ADDRESS

\_\_\_\_\_  
\_\_\_\_\_