Announcement of Class and Component Prices for March 2008 1/

Release date: April 4, 2008

Class II Price: 2/	15.63	(per hundredweight)
Class II Butterfat Price:	1.3674	(per pound)
Class III Price:	18.00	(per hundredweight)
Class III Skim Milk Price:	13.72	(per hundredweight)
Class IV Price:	14.17	(per hundredweight)
Class IV Skim Milk Price:	9.75	(per hundredweight)
Butterfat Price:	1.3604	(per pound)
Nonfat Solids Price:	1.0833	(per pound)
Protein Price:	4.3331	(per pound)
Other Solids Price:	0.0493	(per pound)
Somatic Cell Adjustment Rate:	0.00098	(per 1,000 somatic cell count)
Product Price Averages:		
Butter	1.2539	(per pound)
Nonfat Dry Milk	1.2512	(per pound)
Cheese	1.9575	(per pound)
Dry Whey	0.2435	(per pound)

^{1/} See Price Formulas at www.ams.usda.gov/dyfmos/mib/price_form_2008.htm

2/ The Class II skim milk price is \$11.24; this was announced on 2/22/08.

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