

REVISED
Announcement of Class and Component Prices for March 2007 1/
Release date: April 6, 2007

Today, we are announcing a revision of the Class and Component Prices for March 2007 that were announced on March 30, 2007. Federal order language requires these prices be based on weekly prices announced by the National Agricultural Statistics Service (NASS) on or before the 5th day of the month. In setting the price release dates for 2007, we failed to note that NASS was releasing their "Dairy Products Prices" report on Thursday, April 5th. We have determined that prices need to be recalculated using the five weeks of survey prices published in the April 5th NASS report. Consequently, prices and volumes for the survey week ending March 31st are included in the re-calculation.

Class II Price: 2/	13.60	(per hundredweight)
Class II Butterfat Price:	1.3839	(per pound)
Class III Price:	15.09	(per hundredweight)
Class III Skim Milk Price:	10.64	(per hundredweight)
Class IV Price:	13.71	(per hundredweight)
Class IV Skim Milk Price:	9.21	(per hundredweight)
Butterfat Price:	1.3769	(per pound)
Nonfat Solids Price:	1.0229	(per pound)
Protein Price:	2.4329	(per pound)
Other Solids Price:	0.5257	(per pound)
Somatic Cell Adjustment Rate:	0.00069	(per 1,000 somatic cell count)
Product Price Averages:		
Butter	1.2676	(per pound)
Nonfat Dry Milk	1.1902	(per pound)
Cheese	1.3732	(per pound)
Dry Whey	0.7060	(per pound)

1/ See Price Formulas at www.ams.usda.gov/dyfmoms/mib/price_form_2007.htm

2/ The Class II skim milk price is [\\$9.07](#); this was announced on [2/23/07](#).