

Announcement of Class and Component Prices for September 2008 1/ 2/

Release date: October 3, 2008

Class II Price: 3/	17.58	(per hundredweight)
Class II Butterfat Price:	1.8266	(per pound)
Class III Price:	16.28	(per hundredweight)
Class III Skim Milk Price:	10.27	(per hundredweight)
Class IV Price:	15.45	(per hundredweight)
Class IV Skim Milk Price:	9.41	(per hundredweight)
Butterfat Price:	1.8196	(per pound)
Nonfat Solids Price:	1.0455	(per pound)
Protein Price:	3.2689	(per pound)
Other Solids Price:	0.0234	(per pound)
Somatic Cell Adjustment Rate:	0.00089	(per 1,000 somatic cell count)
Product Price Averages:		
Butter	1.6365	(per pound)
Nonfat Dry Milk	1.2131	(per pound)
Cheese	1.7773	(per pound)
Dry Whey	0.2183	(per pound)

1/ See Price Formulas by going to www.ams.usda.gov/DairyMarketStatistics; then select "Prices"; and then select "Price Formulas - 2008".

2/ The manufacturing allowances and butterfat yield factor used to compute the Class II, Class III, Class IV, and component prices in this announcement are those published in the Federal Register on December 29, 2006 (71 FR 78333). All future computations of advance Class I and Class II skim prices and pricing factors, and Class II, Class III, Class IV, and component prices will use the revised manufacturing allowances and butterfat yield factor contained in the Interim Final Rule published in the Federal Register on July 31, 2008 (73 FR 44617).

3/ The Class II skim milk price is **\$11.59**; this was announced on [8/22/08](#).

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