



Butter/Butteroil - Europe

Agricultural Marketing Service
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The price range for European butter moved higher, and the price range for European butteroil expanded. Industry sources suggest domestic prices for packaged retail butter are higher than what is typically seen for this time of year. Demand is strong for retail butter, supported by active consumer butter purchases for the asparagus season and the spring holidays. Butter makers also report strong demand for bulk butter; however, end users are hesitant to incur the warehouse charges and financing costs of holding butter for longer terms. Manufacturer inventories are seasonally growing. Butter production is steady, despite cream prices firming slightly in recent weeks.

Western Europe Free on Board - Port Butter

Commodity			Low Price	High Price
Butter	82% Butterfat	\$/MT	6,175	6,550

Western Europe Free on Board - Port Butteroil

Commodity			Low Price	High Price
Butteroil	99% Butterfat	\$/MT	6,750	7,650

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MIKE BANDLI, (608)422-8592
Email: mike.bandli@usda.gov

Additional Dairy Market News Information:
Dairy Market News (DMN) by Phone: (608)422-8587
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