



Butter - East U.S.

Agricultural Marketing Service
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Cream demand remains steady in the East. Contacts are beginning to share that cream availability is tightening somewhat. Despite notes of cream tightness, butter plant managers continue to relay steady production schedules. Frozen bulk butter inventories are robust. Contacts share steady to stronger demand for butter as Memorial Day approaches. Retail demand is steady to stronger than in recent weeks. Foodservice demand is steady. Last week's National Retail Report lists the national weighted average advertised price of conventional 1-pound packages of butter at \$3.65, down from \$4.00 the week before. In the Northeast, the weighted average advertised price of conventional 1-pound packages of butter is listed at \$4.26.

Prices for: Eastern U.S., All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter

Bulk Basis Pricing - 80% Butterfat \$/LB: +0.0500 - +0.1000

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