

Nonfat Dry Milk - East and Central U.S.

Agricultural Marketing Service Dairy Market News Report 19

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Low/medium heat nonfat dry milk (NDM) prices are unchanged this week. Contacts say markets are somewhat rangebound. There are bullish and bearish potentials, though. As cheese markets have gathered some bullish tailwinds, and while milk supplies have begun to tighten, some contacts have suggested more NDM is expected to make its way into the country's cheese vats. That being said, current condensed skim availability in both the Central and East regions is noted as abundant. Handlers do suggest demand is starting to pick up, though, in certain areas of the Central/East. In other areas, processing plant downtime continues to keep haulers' routes elongated. High heat NDM market tones are quiet to slightly bearish, as prices are moving lower on the top of the range.

The DMN monthly average of the mostly price series for Extra Grade and Grade A Central and East low/medium heat NDM during April was \$1.1291, compared to \$1.1690 in March. The DMN monthly average of the range price series for Extra Grade and Grade A Central and East high heat NDM during April was \$1.3177, compared to \$1.3558 in March.

Prices for: Eastern and Central U.S., All First Sales, F.O.B., Extra Grade & Grade A, , Conventional, and Edible Nonfat Dry Milk

Price Range - Low & Medium Heat; \$/LB:

1.0800 - 1.1500

Mostly Range - Low & Medium Heat; \$/LB:

1.1000 - 1.1400

Prices for: Eastern and Central U.S., All First Sales, F.O.B., Extra Grade & Grade A, , Conventional, and Edible Nonfat Dry Milk

Price Range - High Heat; \$/LB:

1.2400 - 1.3400

Information for the period May 6 - 10, 2024, issued weekly

Secondary Sourced Information:

The CME Group monthly average price for Grade A NDM during April was \$1.1272, compared to \$1.1473 in March.

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