



Skim Milk Powder - South America

Agricultural Marketing Service
Dairy Market News

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Midway through the second quarter, contacts in the region say trading foci have shifted to the second half of the year, as availability of skim milk powder (SMP) is highly limited. Milk output is trending in a positive direction in Argentina, but this comes after some early-year hurdles. Uruguayan milk output is, and has been, somewhat healthy, but so has demand. Despite ups and downs so far in 2024, Brazil and other global customers have been somewhat active on the SMP markets. Regarding Brazil, the current flooding in Rio Grande do Sul will clearly impact SMP and all dairy markets for some time to come.

Prices for: South America, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT:

3,150 - 3,250

Information for the period April 29 - May 10, 2024, issued biweekly

Secondary Sourced Information:

At GDT Event 355, on May 7, skim milk powder prices across all contracts averaged \$2,551 per metric ton, up 0.4 percent from the previous GDT event.

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