



## Skim Milk Powder - Oceania

Agricultural Marketing Service  
Dairy Market News

Report 19

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Prices for skim milk powder (SMP) in Oceania were unchanged at the bottom of the range, while the top of the range moved lower. Contacts in Oceania report SMP production is declining in the region, as milk volumes are tapering near the end of the production season. Prices for SMP were higher at GDT event 355, compared to the prior event, during every contract period they were offered. The volume of SMP purchased during GDT event 355 decreased from the prior event and from a year ago.

### Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT:	2,525 - 2,575
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Information for the period April 29 - May 10, 2024, issued biweekly

Secondary Sourced Information:

During GDT event 355, on May 7, 2024, the SMP all contracts price, \$2,551, increased 0.4 percent from the prior event. The June contract, \$2,543, was up 0.5 percent.

Dairy Australia recently released export data for Australia showing SMP export volumes from July 2023 - March 2024 were 104,592 MT, up 10.4 percent from the same time period a year earlier.

Recently released export data from New Zealand showed March 2024 SMP export volumes increased 2.8 percent from the year prior. Export volumes of SMP from January - March 2024 were up 9.6 percent from the same time frame a year ago.

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