



## Skim Milk Powder - Europe

Agricultural Marketing Service  
Dairy Market News

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European skim milk powder (SMP) prices are unchanged. Demand is tepid in export channels and muted in European markets. Industry sources say a few buyers seem willing to lock in SMP purchases for Q3/Q4 at current prices to make sure some coverage is in place. Inventories are available for most buyer needs. SMP production is currently steady to slower. With subdued SMP demand and increasing prices for skim milk concentrate, some manufacturers are holding back on their production runs. The market tone for European SMP is quiet.

### Prices for: Europe, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 2,400 - 2,650

Information for the period April 29 - May 10, 2024, issued biweekly

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