

National Weekly Cattle And Beef Summary

Des Moines, Iowa
For Week Ending:

Mon May 13, 2024
5/10/2024

USDA Livestock, Poultry & Grain Market News

This Week Prior Week Last Year

LM XB463

NATIONAL COMPREHENSIVE BOXED BEEF

CUTOUT VALUES	297.43	298.71	304.25
Primal Rib	448.96	449.42	458.21
Primal Chuck	246.08	247.94	239.87
Primal Round	243.35	245.39	229.95
Primal Loin	405.80	405.98	431.35

WEEKLY COMPREHENSIVE ITEM SUMMARY

Select & Choice Spot Market Loads	554
Comprehensive Loads	3504
CH&SE Percent of the Comprehensive	16%

LMR Cattle Purchase Type Breakdown

2024 Q1	National	5-Area	TX/OK/NM	KS	NE	IA
Negotiated	18.1	17.2	5.9	11.2	22.8	47.8
Formula	65.6	69.5	87.9	75.6	62.2	28.1
Forward Contract	6.3	3.3	0.6	1.9	2.8	11.4
Negotiated Grid	10.0	10.0	5.6	11.3	12.2	12.7

National Weekly Fed Cattle Comprehensive Report

National Weekly Fed Cattle Comprehensive CSV Report

LM CT 169

DIRECT CATTLE PREMIUM AND DISCOUNTS

Prime	14.98	15.18	16.51
Choice	0.00	0.00	0.00
Select	(8.19)	(8.40)	(20.89)
Standard	(24.04)	(24.24)	(33.15)
CAB	4.07	4.07	4.07

LM CT150

5 AREA WEEKLY WEIGHTED CATTLE PRICE

Live Steer	185.94	185.74	174.13
Live Heifer	185.59	185.45	173.33
Dressed Steer	295.28	294.65	279.48
Dressed Heifer	295.36	294.50	278.20

NW LS441

USDA BY-PRODUCT DROP VALUE (STEER)

	11.24	11.35	13.10
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SJ LS712

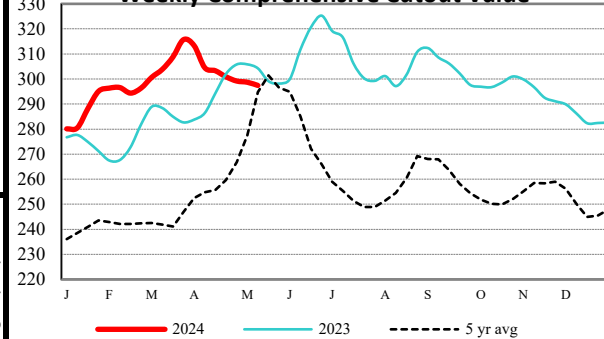
WEEKLY ESTIMATED BEEF PRODUCTION

5/9/2024	(Estimate)	(Estimate)	(Actual)
Slaughter	622,000	619,000	644,000
Live Weights	1398	1399	1351
Dressed Weights	848	848	817
Beef Production (mil lbs)	526.6	523.9	525.1

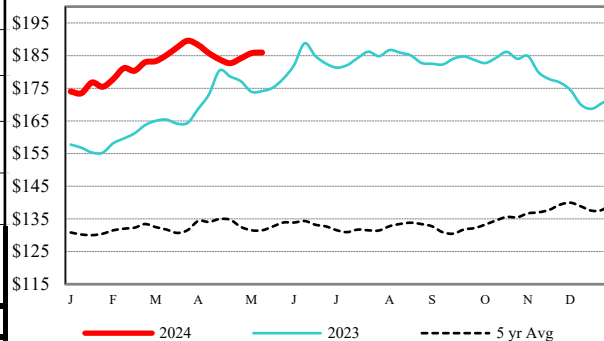
LMR CH & up Grading %, Weights, and Dressing % (Formula, Forward Contract & Grid Net Purchases Based on State of Origin for WE today)

Beef Type Str/Hfr:	Grading	Carcass Wt	Dressing
TX/OK/NM	74.99%	868.5	64.16%
Kansas	86.22%	887.5	64.13%
Nebraska	90.84%	917.3	63.34%
Colorado	85.26%	886.8	63.17%
IA/MN	90.92%	895.3	63.09%
Dairybred Str/Hfr:			
National	85.81%	851.4	60.45%

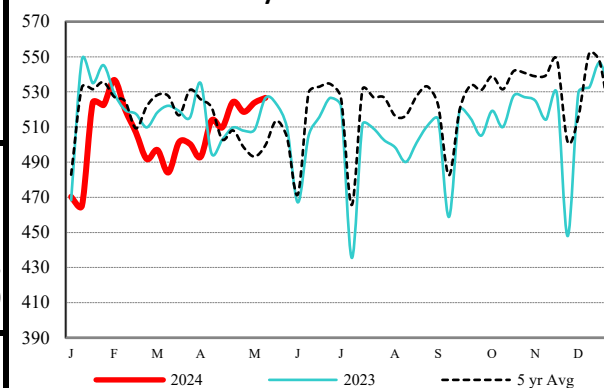
Weekly Comprehensive Cutout Value



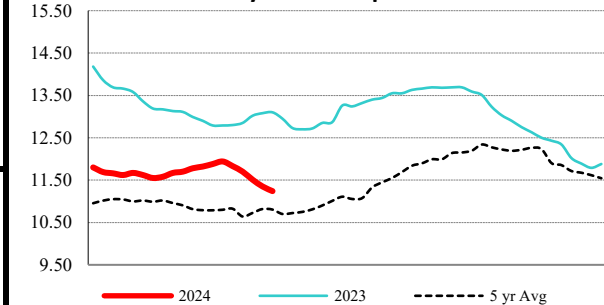
5 Area Weekly Wtd Avg Steer Price



Weekly Beef Production



Weekly Steer Drop Value



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Des Moines, Iowa

Phone: 515-284-4460

Email: desm.lgmn@usda.gov

www.ams.usda.gov/LSMarketNews