

**NATIONAL WEEKLY FEEDER & STOCKER CATTLE SUMMARY**

**USDA LIVESTOCK, POULTRY & GRAIN MARKET NEWS**

St. Joseph, Missouri

Monday, May 13, 2024

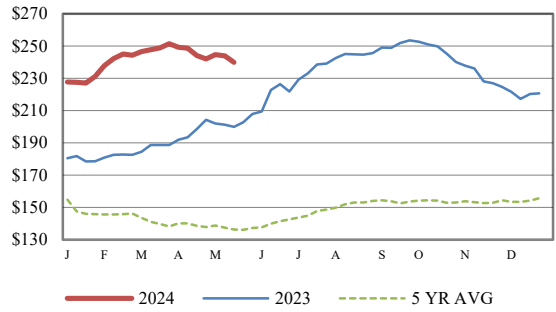
for w/e Saturday, 05/11/24. Email: [stjoe.lpgmn@usda.gov](mailto:stjoe.lpgmn@usda.gov)

<b>Receipts:</b>	This Week	Last Week	Year Ago
<a href="#">SJ LS850</a>	202,300	244,400	262,100

Compared to last week, feeders under 650 lbs. sold very uneven but mostly 2.00 lower to 2.00 higher, over 650 lbs. sold steady to 2.00 lower. While the supply of feeders was moderate this week, the amount of heavier weight yearling cattle has been mostly flat the last few weeks. Demand was moderate to good nationwide this week, with the best demand remains on those cattle that will reach finished weights this winter. Turnout time has arrived, which is keeping demand for grass type cattle red hot. Flesh is a major factor as the first cost of feeder cattle is the most important factor when looking at the end game. With the CME cattle boards going down most of the week, buyers were selective on what they were to purchase. The fall Feeder Cattle contracts were under pressure the last couple weeks and have been 8.00 to 9.60 lower in that period. Cattle producers are bullish on the future as cattle numbers are down but there is apprehension as well as they fully remember the black swan events of the past. Breakeven costs are higher than the futures markets as producers continue to bet the market will rise. Auction receipts are dwindling as producers have taken advantage of the high feeder market and sold cattle instead of holding and waiting for a better market. Rain showers in many areas of the country has finally relieved drought in many areas that have been drought stricken in the past few years. For the first time in nearly four years, 65 pct of the country doesn't have a drought designation. Cattle feeders were disappointed with the cash fed cattle market this week as they were bullish by thinking they might have a chance at 190.00 this week. But with a declining boxed beef market packers along with negative margins, packers are trying to keep the market from rising further. Live sales of negotiated cash fed cattle trade in the Southern Plains sold unevenly steady at 183.00 to 185.00. In Nebraska, live sales sold steady to 1.00 lower at 186.00 to 187.00, while the dressed sales sold 1.00 higher at 295.00 to 296.00. Choice boxed beef closed the week 0.37 higher at 294.57 while Select was 3.48 lower at 284.17 for the same period.

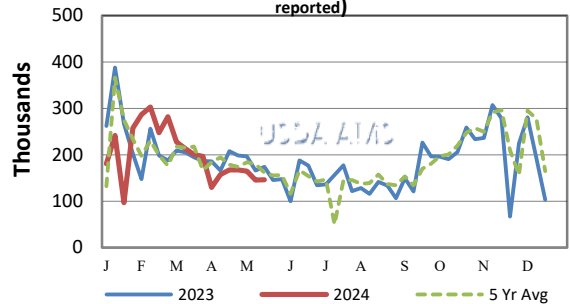
Weekly Cattle Slaughter under federal inspection estimated at 622K, the same as [More.....](#)

**CME FEEDER CATTLE INDEX (\$/CWT)**



**NATIONWIDE REPORTED WEEKLY FEEDER CATTLE AUCTION RECEIPTS**

(Receipts vary depending on the number of auctions reported)



**REGIONAL WEIGHTED AVERAGE**

**FEEDER STEER PRICES**

**NORTH CENTRAL REGION**

Steers:	This Week	Last Week	Last Year
600-700 lbs	\$299.69	\$299.13	\$245.38
700-800 lbs	\$264.89	\$267.77	\$225.47
800-900 lbs	\$249.53	\$249.44	\$206.12

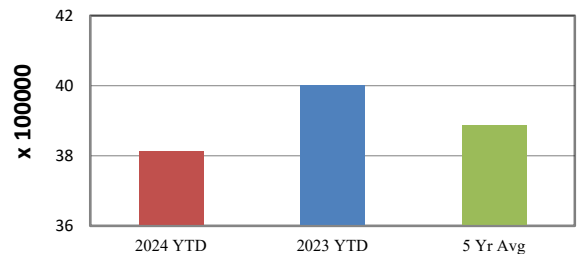
**SOUTH CENTRAL REGION**

Steers:	This Week	Last Week	Last Year
500-600 lbs	\$315.14	\$315.80	\$246.20
600-700 lbs	\$281.82	\$282.80	\$222.61
700-800 lbs	\$252.35	\$252.66	\$203.17

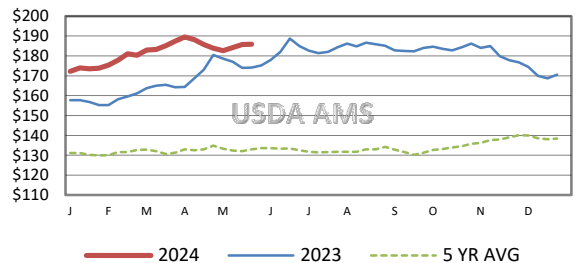
**SOUTHEAST REGION**

Steers:	This Week	Last Week	Last Year
400-500 lbs	\$316.89	\$320.67	\$240.19
500-600 lbs	\$293.36	\$295.61	\$229.55
600-700 lbs	\$271.99	\$266.49	\$211.97

**YEAR TO DATE AUCTION RECEIPTS**



**5 AREA WEEKLY WEIGHTED AVERAGE SLTR STEER PRICE (\$/CWT)**



**USDA Livestock, Poultry, & Grain Market News**

St. Joseph, Missouri

Phone: 816-676-7000



For detailed state-by-state feeder cattle quotes:

[National Feeder & Stocker Cattle Summary](#)

<http://www.ams.usda.gov/LSMarketNews>