



National Daily Ethanol Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

May 17, 2024

Email us with accessibility issues with this report.

Report for 5/17/2024 – Final

Future Settlements

| Exchange | Commodity | Closing Settlement Prices as of 5/16/2024 | | | | | |
|----------|------------------------|---|-----------------|-----------------|-----------------|-----------------|-----------------|
| | | | | | | | |
| CBOT | Corn (¢/bu) | 457.00 (Jul 24) | 467.75 (Sep 24) | 481.75 (Dec 24) | 494.75 (Mar 25) | 502.50 (May 25) | 508.00 (Jul 25) |
| CBOT | Ethanol (\$/gal) | 2.1610 (Jun 24) | 2.1610 (Jul 24) | 2.1610 (Aug 24) | 2.1610 (Sep 24) | 2.1610 (Oct 24) | 2.1610 (Nov 24) |
| NYMEX | Natural Gas (\$/MMBtu) | 2.4950 (Jun 24) | 2.6870 (Jul 24) | 2.7490 (Aug 24) | 2.7160 (Sep 24) | 2.7840 (Oct 24) | 3.1180 (Nov 24) |
| NYMEX | RBOB Gasoline (\$/gal) | 2.5378 (Jun 24) | 2.5238 (Jul 24) | 2.4917 (Aug 24) | 2.4444 (Sep 24) | 2.2472 (Oct 24) | 2.1859 (Nov 24) |

Grain

US #2 Yellow Corn -Bulk

Ethanol Plant

| State/Province/Region | Sale Type | Basis (¢/bu) | Basis Change | Price (\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------------|-----------|--------------------|--------------|---------------|--------------|---------|----------|----------|----------|
| Illinois | Bid | -26.00N to 11.00N | UNCH | 4.3100-4.6800 | DN 0.0550 | 4.5300 | 5.9325 | DLVD - T | Current |
| Indiana | Bid | -15.00N to 10.00N | UNCH | 4.4200-4.6700 | DN 0.0550 | 4.5044 | 5.9881 | DLVD - T | Current |
| Iowa East | Bid | -9.00N to 6.00N | UNCH | 4.4800-4.6300 | DN 0.0550 | 4.5617 | 5.9725 | DLVD - T | Current |
| Iowa West | Bid | -15.00N to 12.00N | UNCH | 4.4200-4.6900 | DN 0.0550 | 4.5827 | 6.2693 | DLVD - T | Current |
| Kansas | Bid | 22.00N to 50.00N | UNCH | 4.7900-5.0700 | DN 0.0550 | 4.9300 | 6.3025 | DLVD - T | Current |
| Michigan | Bid | -55.00N to -35.00N | UNCH | 4.0200-4.2200 | DN 0.0550 | 4.1367 | 5.6092 | DLVD - T | Current |
| Minnesota | Bid | -45.00N to 3.00N | UNCH | 4.1200-4.6000 | DN 0.0550 | 4.4086 | 6.1165 | DLVD - T | Current |
| Missouri | Bid | -35.00N to -10.00N | UNCH | 4.2200-4.4700 | DN 0.0550 | 4.3575 | 5.9850 | DLVD - T | Current |
| Nebraska | Bid | -10.00N to 35.00N | UNCH | 4.4700-4.9200 | DN 0.0550 | 4.6473 | 6.3545 | DLVD - T | Current |
| Ohio | Bid | -30.00N to -10.00N | UNCH | 4.2700-4.4700 | DN 0.0550 | 4.3883 | 5.9025 | DLVD - T | Current |
| South Dakota | Bid | -42.00N to -6.00N | UNCH | 4.1500-4.5100 | DN 0.0550 | 4.2592 | 6.0794 | DLVD - T | Current |
| Wisconsin | Bid | -40.00N to -18.00N | UNCH | 4.1700-4.3900 | DN 0.0550 | 4.2950 | 5.6305 | DLVD - T | Current |



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Explanatory Notes:

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

T: Truck, **R:** Rail, **RB:** River Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge

Trade Regions / Misc Info:

For more information, please visit: <https://www.ams.usda.gov/sites/default/files/media/2020RegionalTerms.pdf>