



Indiana Grain Bids

AMS Livestock, Poultry and Grain Market News
IN Dept. of Ag Market News

May 17, 2024

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Grain Report for 5/17/2024 - Final

Futures Settlements

| Exchange | Commodity | Closing Settlement Prices (¢/bu) as of 5/17/2024 | | | | | | | |
|----------|------------|--|------------------|------------------|------------------|------------------|------------------|------------------|--------|
| | | Jul 24 | Sep 24 | Dec 24 | Mar 25 | May 25 | Jul 25 | Sep 25 | Nov 25 |
| CBOT | Corn | 452.50 (Jul 24) | 462.50 (Sep 24) | 476.50 (Dec 24) | 489.50 (Mar 25) | 497.50 (May 25) | 503.25 (Jul 25) | 486.25 (Sep 25) | |
| CBOT | Soybeans | 1228.00 (Jul 24) | 1225.25 (Aug 24) | 1205.25 (Sep 24) | 1203.25 (Nov 24) | 1214.00 (Jan 25) | 1210.75 (Mar 25) | 1213.25 (May 25) | |
| CBOT | Wheat | 651.25 (Jul 24) | 672.00 (Sep 24) | 696.50 (Dec 24) | 716.25 (Mar 25) | 723.75 (May 25) | 718.25 (Jul 25) | 722.50 (Sep 25) | |
| CBOT | White Oats | 365.00 (Jul 24) | 363.50 (Sep 24) | 365.00 (Dec 24) | 369.00 (Mar 25) | 375.00 (May 25) | 379.75 (Jul 25) | 391.50 (Sep 25) | |
| KCBT | Wheat | 661.75 (Jul 24) | 675.50 (Sep 24) | 696.75 (Dec 24) | 713.75 (Mar 25) | 720.00 (May 25) | 713.25 (Jul 25) | 716.75 (Sep 25) | |
| MGE | Wheat | 711.50 (Jul 24) | 721.50 (Sep 24) | 736.00 (Dec 24) | 748.00 (Mar 25) | 752.25 (May 25) | 748.00 (Jul 25) | 724.50 (Sep 25) | |

Coarse

US #2 White Corn (Bulk)

Barge Loading Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|--------------------|--------------|---------------|--------------|---------|----------|----------|-----------|
| Ohio River | Bid | 144.00N to 149.00N | UNCH | 5.9650-6.0150 | DN 0.0450 | 5.9983 | 5.8450 | DLVD-T/R | Current |
| Ohio River | Bid | 155.00N | UNCH | 6.0750 | DN 0.0450 | 6.0750 | 5.8450 | DLVD-T/R | Jul - Sep |
| Ohio River | Bid | 40.00Z to 45.00Z | UNCH | 5.1650-5.2150 | DN 0.0525 | 5.1900 | 5.2975 | DLVD-T/R | Sep - Nov |

US #2 Yellow Corn (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
IN Dept of Ag Market News-KEVIN BOWLING, Market Reporter
Indianapolis, IN | (502) 523-6961

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Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| Northwest | Bid | -40.00N to 10.00N | UNCH | 4.1250-4.6250 | DN 0.0450 | 4.3250 | 5.7050 | DLVD-T | Current |
| Northwest | Bid | -10.00N | | 4.4250 | | 4.4250 | 5.5783 | DLVD-T | Jul - Sep |
| Northwest | Bid | -45.00Z | UNCH | 4.3150 | DN 0.0525 | 4.3150 | 4.6975 | DLVD-T | Sep - Nov |
| Northeast | Bid | -21.00N | UNCH | 4.3150 | DN 0.0450 | 4.3150 | 5.7450 | DLVD-T | Current |
| Northeast | Bid | -24.00N | | 4.2850 | | 4.2850 | 5.5950 | DLVD-T | Jul - Sep |
| Northeast | Bid | -38.00Z | UNCH | 4.3850 | DN 0.0525 | 4.3850 | 4.7175 | DLVD-T | Sep - Nov |
| Southwest | Bid | -25.00N | UNCH | 4.2750 | DN 0.0450 | 4.2750 | 5.5950 | DLVD-T | Current |
| Southwest | Bid | -30.00N | | 4.2250 | | 4.2250 | | DLVD-T | Jul - Sep |
| Southwest | Bid | -50.00Z | UNCH | 4.2650 | DN 0.0525 | 4.2650 | 4.5975 | DLVD-T | Sep - Nov |
| North | Bid | -25.00N to -17.00N | UNCH | 4.2750-4.3550 | DN 0.0450 | 4.3200 | 5.7450 | DLVD-T | Current |
| North | Bid | -24.00N to -20.00N | UNCH | 4.2850-4.3250 | DN 0.0450 | 4.3117 | 5.6950 | DLVD-T | Jul - Sep |
| North | Bid | -40.00Z to -30.00Z | UNCH | 4.3650-4.4650 | DN 0.0525 | 4.3983 | 4.6875 | DLVD-T | Sep - Nov |
| South | Bid | -17.00N | UNCH | 4.3550 | DN 0.0450 | 4.3550 | 5.7450 | DLVD-T | Current |
| South | Bid | -4.00N | | 4.4850 | | 4.4850 | | DLVD-T | Jul - Sep |
| South | Bid | -39.00Z | UNCH | 4.3750 | DN 0.0525 | 4.3750 | | DLVD-T | Sep - Nov |
| East | Bid | -33.00N to -10.00N | UNCH | 4.1950-4.4250 | DN 0.0450 | 4.3190 | 5.7910 | DLVD-T | Current |
| East | Bid | -24.00N to -15.00N | | 4.2850-4.3750 | | 4.3300 | 5.7125 | DLVD-T | Jul - Sep |
| East | Bid | -45.00Z to -35.00Z | UNCH | 4.3150-4.4150 | DN 0.0525 | 4.3830 | 4.6775 | DLVD-T | Sep - Nov |
| West | Bid | -30.00N to 0.00N | UNCH | 4.2250-4.5250 | DN 0.0450 | 4.2964 | 5.7221 | DLVD-T | Current |
| West | Bid | -28.00N to -8.00N | | 4.2450-4.4450 | | 4.2979 | 5.6488 | DLVD-T | Jul - Sep |
| West | Bid | -42.00Z to -25.00Z | UNCH | 4.3450-4.5150 | DN 0.0525 | 4.3779 | 4.6663 | DLVD-T | Sep - Nov |
| Central | Bid | -45.00N to -10.00N | UNCH | 4.0750-4.4250 | DN 0.0450 | 4.2363 | 5.6738 | DLVD-T | Current |
| Central | Bid | -38.00N to -15.00N | DN 13.00-UP 10.00 | 4.1450-4.3750 | DN 0.1750-UP 0.0550 | 4.2379 | 5.6225 | DLVD-T | Jul - Sep |
| Central | Bid | -60.00Z to -25.00Z | UNCH | 4.1650-4.5150 | DN 0.0525 | 4.3825 | 4.6825 | DLVD-T | Sep - Nov |

Terminal Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| North | Bid | -15.00N | UNCH | 4.3750 | DN 0.0450 | 4.3750 | 5.9450 | DLVD-T/R | Current |

Source: USDA AMS Livestock, Poultry & Grain Market News
IN Dept of Ag Market News-KEVIN BOWLING, Market Reporter
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| | | | | | | | | | |
|-------|-----|---------|------|--------|-----------|--------|--------|----------|-----------|
| North | Bid | -10.00N | | 4.4250 | | 4.4250 | 5.8450 | DLVD-T/R | Jul - Sep |
| North | Bid | -30.00Z | UNCH | 4.4650 | DN 0.0525 | 4.4650 | 4.6975 | DLVD-T/R | Sep - Nov |

Barge Loading Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|--------------------|---------------|---------------|---------------------|---------|----------|----------|-----------|
| Ohio River | Bid | -3.00N | UNCH | 4.4950 | DN 0.0450 | 4.4950 | 5.6950 | DLVD-T | Current |
| Ohio River | Bid | 9.00N | UNCH | 4.6150 | DN 0.0450 | 4.6150 | 5.6650 | DLVD-T | Jul - Sep |
| Ohio River | Bid | -25.00Z | UNCH | 4.5150 | DN 0.0525 | 4.5150 | 4.8125 | DLVD-T | Sep - Nov |
| Ohio River | Bid | -17.00N to -4.00N | UNCH | 4.3550-4.4850 | DN 0.0450 | 4.4500 | 5.8183 | DLVD-T/R | Current |
| Ohio River | Bid | -8.00N to 9.00N | DN 17.00-UNCH | 4.4450-4.6150 | DN 0.2150-DN 0.0450 | 4.5550 | 5.6300 | DLVD-T/R | Jul - Sep |
| Ohio River | Bid | -44.00Z to -25.00Z | UNCH | 4.3250-4.5150 | DN 0.0525 | 4.4430 | 4.7435 | DLVD-T/R | Sep - Nov |

US #2 Sorghum (Bulk)

Country Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|--------------|--------------|--------------|--------------|---------|----------|---------|-----------|
| Southwest | Bid | 20.00Z | UNCH | 4.9650 | DN 0.0525 | 4.9650 | 5.1475 | DLVD-T | Sep - Nov |

Barge Loading Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|--------------|--------------|--------------|--------------|---------|----------|----------|----------|
| Ohio River | Bid | 20.00N | UNCH | 4.7250 | DN 0.0450 | 4.7250 | 5.7950 | DLVD-T/R | Current |

US #1 Soybeans (Bulk)

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Indianapolis, IN | (502) 523-6961

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Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| Northwest | Bid | -35.00N to -32.00N | UNCH | 11.9300-11.9600 | UP 0.1175 | 11.9400 | 13.1525 | DLVD-T | Current |
| Northwest | Bid | -55.00X | UNCH | 11.4825 | UP 0.0425 | 11.4825 | 11.3250 | DLVD-T | Oct - Nov |
| Northeast | Bid | -15.00N | UNCH | 12.1300 | UP 0.1175 | 12.1300 | 13.3125 | DLVD-T | Current |
| Northeast | Bid | -18.00N | | 12.1000 | | 12.1000 | 12.9225 | DLVD-T | Jul - Sep |
| Northeast | Bid | -38.00X | UNCH | 11.6525 | UP 0.0425 | 11.6525 | 11.5050 | DLVD-T | Oct - Nov |
| Southwest | Bid | -27.00N | UNCH | 12.0100 | UP 0.1175 | 12.0100 | 13.0725 | DLVD-T | Current |
| Southwest | Bid | -15.00N | | 12.1300 | | 12.1300 | 13.1725 | DLVD-T | Jul - Sep |
| Southwest | Bid | -35.00X | UNCH | 11.6825 | UP 0.0425 | 11.6825 | 11.4050 | DLVD-T | Oct - Nov |
| North | Bid | -30.00N to -15.00N | UNCH-UP 4.00 | 11.9800-12.1300 | UP 0.1175-UP 0.1575 | 12.0575 | 13.2525 | DLVD-T | Current |
| North | Bid | -25.00N to -20.00N | DN 5.00-UNCH | 12.0300-12.0800 | UP 0.0675-UP 0.1175 | 12.0633 | 13.1125 | DLVD-T | Jul - Sep |
| North | Bid | -50.00X to -40.00X | UNCH | 11.5325-11.6325 | UP 0.0425 | 11.5775 | 11.3783 | DLVD-T | Oct - Nov |
| East | Bid | -30.00N to -12.00N | UNCH-DN 4.00 | 11.9800-12.1600 | UP 0.1175-UP 0.0775 | 12.0920 | 13.2585 | DLVD-T | Current |
| East | Bid | -22.00N to -12.00N | | 12.0600-12.1600 | | 12.1250 | 13.1925 | DLVD-T | Jul - Sep |
| East | Bid | -75.00X to -38.00X | UNCH | 11.2825-11.6525 | UP 0.0425 | 11.5465 | 11.3690 | DLVD-T | Oct - Nov |
| West | Bid | -45.00N to -20.00N | UNCH-UP 5.00 | 11.8300-12.0800 | UP 0.1175-UP 0.1675 | 12.0071 | 13.2511 | DLVD-T | Current |
| West | Bid | -34.00N to -20.00N | UNCH-UP 5.00 | 11.9400-12.0800 | UP 0.1175-UP 0.1675 | 12.0486 | 13.1375 | DLVD-T | Jul - Sep |
| West | Bid | -50.00X to -35.00X | UNCH | 11.5325-11.6825 | UP 0.0425 | 11.5825 | 11.3775 | DLVD-T | Oct - Nov |
| Central | Bid | -38.00N to -5.00N | UNCH-DN 5.00 | 11.9000-12.2300 | UP 0.1175-UP 0.0675 | 12.0057 | 13.2111 | DLVD-T | Current |
| Central | Bid | -38.00N to -20.00N | | 11.9000-12.0800 | | 11.9900 | 13.1182 | DLVD-T | Jul - Sep |
| Central | Bid | -74.00X to -30.00X | UNCH | 11.2925-11.7325 | UP 0.0425 | 11.5425 | 11.3888 | DLVD-T | Oct - Nov |

Mills and Processors - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| | Bid | -5.00N to 0.00N | UNCH | 12.2300-12.2800 | UP 0.1175 | 12.2600 | 13.4975 | DLVD-T/R | Current |
| | Bid | -5.00N to 5.00N | UNCH-UP 10.00 | 12.2300-12.3300 | UP 0.1175-UP 0.2175 | 12.2600 | 13.5100 | DLVD-T/R | Jul - Sep |
| | Bid | -30.00X to -25.00X | UNCH | 11.7325-11.7825 | UP 0.0425 | 11.7450 | 11.6325 | DLVD-T/R | Oct - Nov |

Barge Loading Elevators - Conventional

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| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|--------------------|--------------|-----------------|---------------------|---------|----------|----------|-----------|
| Ohio River | Bid | 3.00N | UNCH | 12.3100 | UP 0.1175 | 12.3100 | 13.4725 | DLVD-T | Current |
| Ohio River | Bid | 15.00N | | 12.4300 | | 12.4300 | 13.5725 | DLVD-T | Jul - Sep |
| Ohio River | Bid | -5.00X | UNCH | 11.9825 | UP 0.0425 | 11.9825 | 11.8050 | DLVD-T | Oct - Nov |
| Ohio River | Bid | -11.00N to 1.00N | UP 1.00-UNCH | 12.1700-12.2900 | UP 0.1275-UP 0.1175 | 12.2567 | 13.3525 | DLVD-T/R | Current |
| Ohio River | Bid | -4.00N to 10.00N | DN 3.00-UNCH | 12.2400-12.3800 | UP 0.0875-UP 0.1175 | 12.3400 | 13.2885 | DLVD-T/R | Jul - Sep |
| Ohio River | Bid | -44.00X to -25.00X | UP 2.00-UNCH | 11.5925-11.7825 | UP 0.0625-UP 0.0425 | 11.6925 | 11.5700 | DLVD-T/R | Oct - Nov |

US #1 Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

| Region/Location | Sale Type | Protein | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|----------|--------------------|--------------|---------------|--------------|---------|----------|---------|-----------|
| Northeast | Bid | Ordinary | -48.00N | UNCH | 6.0325 | DN 0.1200 | 6.0325 | | DLVD-T | Current |
| Northeast | Bid | Ordinary | -37.00N | UNCH | 6.1425 | DN 0.1200 | 6.1425 | 5.8300 | DLVD-T | Jun - Jul |
| Southwest | Bid | Ordinary | -25.00N | UNCH | 6.2625 | DN 0.1200 | 6.2625 | 5.6500 | DLVD-T | Jun - Jul |
| North | Bid | Ordinary | -50.00N to -40.00N | UNCH | 6.0125-6.1125 | DN 0.1200 | 6.0625 | | DLVD-T | Current |
| North | Bid | Ordinary | -38.00N to -35.00N | UNCH | 6.1325-6.1625 | DN 0.1200 | 6.1525 | 5.6500 | DLVD-T | Jun - Jul |
| South | Bid | Ordinary | -37.00N | UNCH | 6.1425 | DN 0.1200 | 6.1425 | 5.8500 | DLVD-T | Jun - Jul |
| East | Bid | Ordinary | -50.00N to -40.00N | UNCH | 6.0125-6.1125 | DN 0.1200 | 6.0792 | 5.5200 | DLVD-T | Current |
| East | Bid | Ordinary | -45.00N to -43.00N | UNCH | 6.0625-6.0825 | DN 0.1200 | 6.0692 | 5.7667 | DLVD-T | Jun - Jul |
| West | Bid | Ordinary | -65.00N to -60.00N | UNCH | 5.8625-5.9125 | DN 0.1200 | 5.8725 | 5.4333 | DLVD-T | Jun - Jul |
| Central | Bid | Ordinary | -38.00N | UNCH | 6.1325 | DN 0.1200 | 6.1325 | 5.9500 | DLVD-T | Current |
| Central | Bid | Ordinary | -60.00N to -10.00N | UNCH | 5.9125-6.4125 | DN 0.1200 | 6.0725 | 5.6875 | DLVD-T | Jun - Jul |

Mills and Processors - Conventional

| Region/Location | Sale Type | Protein | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|----------|--------------|--------------|--------------|--------------|---------|----------|----------|-----------|
| | Bid | Ordinary | -45.00N | UNCH | 6.0625 | DN 0.1200 | 6.0625 | 5.8000 | DLVD-T/R | Jun - Jul |
| Central | Bid | Ordinary | -38.00N | UNCH | 6.1325 | DN 0.1200 | 6.1325 | 5.9500 | DLVD-T/R | Current |
| Central | Bid | Ordinary | -10.00N | UNCH | 6.4125 | DN 0.1200 | 6.4125 | 6.0500 | DLVD-T/R | Jun - Jul |

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Barge Loading Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| Ohio River | Bid | Ordinary | -22.00N | UNCH | 6.2925 | DN 0.1200 | 6.2925 | 5.9500 | DLVD-T | Jun - Jul |
| Ohio River | Bid | Ordinary | -45.00N | UNCH | 6.0625 | DN 0.1200 | 6.0625 | 6.0333 | DLVD-T/R | Current |
| Ohio River | Bid | Ordinary | -37.00N to -17.00N | UNCH | 6.1425-6.3425 | DN 0.1200 | 6.2475 | 5.8750 | DLVD-T/R | Jun - Jul |

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)