



Portland Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
OR Dept. of Ag Market News

May 17, 2024

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Grain Report for 5/17/2024 - Final

According to the Portland Merchant's Exchange there were 11 grain vessels in Columbia River ports today, with two docked.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/17/2024							
CBOT	Corn	452.50 (Jul 24)	462.50 (Sep 24)	476.50 (Dec 24)	489.50 (Mar 25)	497.50 (May 25)	503.25 (Jul 25)	486.25 (Sep 25)	
CBOT	Soybeans	1228.00 (Jul 24)	1225.25 (Aug 24)	1205.25 (Sep 24)	1203.25 (Nov 24)	1214.00 (Jan 25)	1210.75 (Mar 25)	1213.25 (May 25)	
CBOT	Wheat	651.25 (Jul 24)	672.00 (Sep 24)	696.50 (Dec 24)	716.25 (Mar 25)	723.75 (May 25)	718.25 (Jul 25)	722.50 (Sep 25)	
CBOT	White Oats	365.00 (Jul 24)	363.50 (Sep 24)	365.00 (Dec 24)	369.00 (Mar 25)	375.00 (May 25)	379.75 (Jul 25)	391.50 (Sep 25)	
KCBT	Wheat	661.75 (Jul 24)	675.50 (Sep 24)	696.75 (Dec 24)	713.75 (Mar 25)	720.00 (May 25)	713.25 (Jul 25)	716.75 (Sep 25)	
MGE	Wheat	711.50 (Jul 24)	721.50 (Sep 24)	736.00 (Dec 24)	748.00 (Mar 25)	752.25 (May 25)	748.00 (Jul 25)	724.50 (Sep 25)	

Coarse

US #2 Feed Barley Feed Grade (Bulk)

Mills and Processors - Conventional

Region/Location	Sale Type	Basis (\$/Ton)	Basis Change	Price(\$/Ton)	Price Change	Average	Year Ago	Freight	Delivery
PNW	Bid			245.00		245.00	320.00	DLVD-T	Current
PNW	Bid			245.00		245.00	320.00	DLVD-R	Current

US #2 Yellow Corn Feed Grade (Bulk)

Mills and Processors - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
PNW	Bid	165.00N to 185.00N		6.1750-6.3750		6.2750	7.7500	DLVD-T	Current

US #1 Club White Wheat (Bulk)

Export Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Pacific Ports	Bid	10.5%			6.6000-6.7500	UNCH-DN 0.2000	6.6250	7.4500	DLVD-R/B	Current

US #1 Hard Red Winter Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
OR Dept of Ag Market News-NICOLE DAVILA, Market Reporter
Portland, OR | (503) 535-5001 | 24 Hour Market Report (503) 535-5005

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Export Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Pacific Ports	Bid	Ordinary	10.00N to 40.00N	UNCH	6.7175-7.0175	DN 0.1150	6.8300	8.7467	DLVD-R/B	Current
Pacific Ports	Bid	11.0%	30.00N to 60.00N	UNCH	6.9175-7.2175	DN 0.1150	7.0300	8.9467	DLVD-R/B	Current
Pacific Ports	Bid	11.5%	40.00N to 70.00N	UNCH	7.0175-7.3175	DN 0.1150	7.1300	9.0467	DLVD-R/B	Current
Pacific Ports	Bid	11.5%	40.00N to 70.00N	UNCH	7.0175-7.3175	DN 0.1150	7.1496	9.0650	DLVD-R/B	Jun
Pacific Ports	Bid	11.5%	40.00N to 65.00N	UNCH	7.0175-7.2675	DN 0.1150	7.1842	9.0550	DLVD-R/B	Jul
Pacific Ports	Bid	11.5%	40.00U to 55.00U	UNCH	7.1550-7.3050	DN 0.1150	7.1907	8.9693	DLVD-R/B	Aug
Pacific Ports	Bid	11.5%	40.00U to 50.00U	UNCH	7.1550-7.2550	DN 0.1150	7.1800	8.9383	DLVD-R/B	Sep
Pacific Ports	Bid	12.0%	45.00N to 75.00N	UNCH	7.0675-7.3675	DN 0.1150	7.1800	9.0967	DLVD-R/B	Current
Pacific Ports	Bid	12.0%	45.00N to 75.00N	UNCH	7.0675-7.3675	DN 0.1150	7.1996	9.1150	DLVD-R/B	Jun
Pacific Ports	Bid	13.0%	55.00N to 85.00N	UNCH	7.1675-7.4675	DN 0.1150	7.2800	9.1967	DLVD-R/B	Current
Pacific Ports	Bid	13.0%	55.00N to 85.00N	UNCH	7.1675-7.4675	DN 0.1150	7.2996	9.2150	DLVD-R/B	Jun

US #1 Soft White Wheat (Bulk)

Export Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Pacific Ports	Bid	10.5%			6.5000-6.6000	DN 0.1000	6.5833	7.3071	DLVD-R/B	Current
Pacific Ports	Bid	10.5%			6.5000-6.6000	DN 0.1000	6.5833	7.3188	DLVD-R/B	Jun
Pacific Ports	Bid	10.5%			6.5000-6.6000	UNCH-DN 0.1000	6.5667	7.2438	DLVD-R/B	Jul
Pacific Ports	Bid	10.5%			6.5000-6.6000	UNCH-DN 0.1000	6.5714	7.2438	DLVD-R/B	Aug
Pacific Ports	Bid	10.5%			6.5000-6.6000	DN 0.1000	6.5750	7.2000	DLVD-R/B	Sep

US #1 NS/DNS Wheat (Bulk)

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Export Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Pacific Ports	Bid	13.0%	47.00N to 74.00N	UNCH	7.5850-7.8550	DN 0.0925	7.7433	8.7050	DLVD-R/B	Current
Pacific Ports	Bid	14.0%	75.00N to 90.00N	UNCH	7.8650-8.0150	DN 0.0925	7.9233	8.8650	DLVD-R/B	Current
Pacific Ports	Bid	14.0%	65.00N to 90.00N	UNCH	7.7650-8.0150	DN 0.0925	7.8733	8.8600	DLVD-R/B	Jun
Pacific Ports	Bid	14.0%	65.00N to 85.00U	UNCH	7.7650-8.0650	DN 0.0925-DN 0.0875	7.9150	8.8867	DLVD-R/B	Jul
Pacific Ports	Bid	14.0%	70.00U to 85.00U	UNCH	7.9150-8.0650	DN 0.0875	7.9567	8.8771	DLVD-R/B	Aug
Pacific Ports	Bid	14.0%	70.00U to 80.00U	UNCH	7.9150-8.0150	DN 0.0875	7.9483	8.8700	DLVD-R/B	Sep
Pacific Ports	Bid	15.0%	83.00N to 98.00N	UNCH	7.9450-8.0950	DN 0.0925	8.0100	8.9317	DLVD-R/B	Current
Pacific Ports	Bid	16.0%	91.00N to 106.00N	UNCH	8.0250-8.1750	DN 0.0925	8.0967	8.9983	DLVD-R/B	Current

US #2 Heavy White Oats (Bulk)

Export Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Pacific Ports	Bid			4.9400	UNCH	4.9400	4.9400	DLVD-R/B	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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