



Louisiana and Texas Export Bids

AMS Livestock, Poultry and Grain Market News
OR Dept. of Ag Market News

May 17, 2024

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Grain Report for 5/17/2024 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/17/2024							
CBOT	Corn	452.50 (Jul 24)	462.50 (Sep 24)	476.50 (Dec 24)	489.50 (Mar 25)	497.50 (May 25)	503.25 (Jul 25)	486.25 (Sep 25)	
CBOT	Soybeans	1228.00 (Jul 24)	1225.25 (Aug 24)	1205.25 (Sep 24)	1203.25 (Nov 24)	1214.00 (Jan 25)	1210.75 (Mar 25)	1213.25 (May 25)	
CBOT	Wheat	651.25 (Jul 24)	672.00 (Sep 24)	696.50 (Dec 24)	716.25 (Mar 25)	723.75 (May 25)	718.25 (Jul 25)	722.50 (Sep 25)	
CBOT	White Oats	365.00 (Jul 24)	363.50 (Sep 24)	365.00 (Dec 24)	369.00 (Mar 25)	375.00 (May 25)	379.75 (Jul 25)	391.50 (Sep 25)	
KCBT	Wheat	661.75 (Jul 24)	675.50 (Sep 24)	696.75 (Dec 24)	713.75 (Mar 25)	720.00 (May 25)	713.25 (Jul 25)	716.75 (Sep 25)	
MGE	Wheat	711.50 (Jul 24)	721.50 (Sep 24)	736.00 (Dec 24)	748.00 (Mar 25)	752.25 (May 25)	748.00 (Jul 25)	724.50 (Sep 25)	

Coarse

US #2 Yellow Corn (Bulk)

Export Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Gulf Coast Ports - LA	Bid	41.00N to 42.00N	UNCH	4.9350-4.9450	DN 0.0450	4.9400		CIF-B	Jun ¹
Gulf Coast Ports - LA	Bid	41.00N to 43.00N	UNCH	4.9350-4.9550	DN 0.0450	4.9450		CIF-B	Jun ²
Gulf Coast Ports - LA	Bid	46.00N to 47.00N	UNCH	4.9850-4.9950	DN 0.0450	4.9900		CIF-B	Jul ¹
Gulf Coast Ports - LA	Bid	46.00N to 49.00N	UNCH	4.9850-5.0150	DN 0.0450	5.0000		CIF-B	Jul ²
Gulf Coast Ports - LA	Bid	42.00U	UNCH	5.0450	DN 0.0525	5.0450	5.5200	CIF-B	Aug
Gulf Coast Ports - LA	Bid	50.00U to 51.00U	UNCH	5.1250-5.1350	DN 0.0525	5.1300	5.5200	CIF-B	Sep
Gulf Coast Ports - LA	Bid	50.00Z	UNCH	5.2650	DN 0.0525	5.2650	5.7075	CIF-B	Oct

Source: USDA AMS Livestock, Poultry & Grain Market News
OR Dept of Ag Market News-NICOLE DAVILA, Market Reporter
Portland, OR | (503) 535-5001 | 24 Hour Market Report (503) 535-5005

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US #1 Soybeans (Bulk)

Export Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Gulf Coast Ports - LA	Bid	42.00N to 45.00N	UNCH	12.7000-12.7300	UP 0.1175	12.7150	13.8225	CIF-B	Jun
Gulf Coast Ports - LA	Bid	43.00N to 52.00N	UNCH	12.7100-12.8000	UP 0.1175	12.7550	13.7175	CIF-B	Jul
Gulf Coast Ports - LA	Bid	55.00Q	UNCH	12.8025	UP 0.0850	12.8025		CIF-B	Aug
Gulf Coast Ports - LA	Bid	53.00X to 58.00X	UNCH	12.5625-12.6125	UP 0.0425	12.5875		CIF-B	Sep
Gulf Coast Ports - LA	Bid	53.00X to 55.00X	UNCH	12.5625-12.5825	UP 0.0425	12.5725		CIF-B	Oct

US #2 Soft Red Winter Wheat (Bulk)

Export Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Gulf Coast Ports - LA	Bid	Ordinary	20.00N to 25.00N	UNCH	6.7125-6.7625	DN 0.1200	6.7375	6.4500	CIF-B	Jun
Gulf Coast Ports - LA	Bid	Ordinary	20.00N to 25.00N	UNCH	6.7125-6.7625	DN 0.1200	6.7375	6.4750	CIF-B	Jul
Gulf Coast Ports - LA	Bid	Ordinary	15.00U to 20.00U	UNCH	6.8700-6.9200	DN 0.1150	6.8950		CIF-B	Aug
Gulf Coast Ports - LA	Bid	Ordinary	20.00U to 25.00U	UNCH	6.9200-6.9700	DN 0.1150	6.9450		CIF-B	Sep

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

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CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)