



Oklahoma Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
OK Dept. of Ag Market News

May 16, 2024

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Grain Report for 5/16/2024 - Final
Elevators continue to change their basis.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/16/2024						
CBOT	Corn	457.00 (Jul 24)	467.75 (Sep 24)	481.75 (Dec 24)	494.75 (Mar 25)	502.50 (May 25)	508.00 (Jul 25)	489.25 (Sep 25)
CBOT	Soybeans	1216.25 (Jul 24)	1216.75 (Aug 24)	1200.75 (Sep 24)	1199.00 (Nov 24)	1210.25 (Jan 25)	1208.75 (Mar 25)	1212.00 (May 25)
CBOT	Wheat	663.25 (Jul 24)	683.50 (Sep 24)	707.00 (Dec 24)	724.75 (Mar 25)	730.50 (May 25)	722.75 (Jul 25)	726.25 (Sep 25)
CBOT	White Oats	386.00 (Jul 24)	384.75 (Sep 24)	381.00 (Dec 24)	385.00 (Mar 25)	391.00 (May 25)	395.75 (Jul 25)	407.50 (Sep 25)
KCBT	Wheat	673.25 (Jul 24)	687.00 (Sep 24)	707.75 (Dec 24)	723.75 (Mar 25)	729.00 (May 25)	720.00 (Jul 25)	722.50 (Sep 25)
MGE	Wheat	720.75 (Jul 24)	730.25 (Sep 24)	744.75 (Dec 24)	756.25 (Mar 25)	759.75 (May 25)	757.00 (Jul 25)	734.00 (Sep 25)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest									
Hooker, OK	Bid	45.00N	UP 10.00	5.0200	UP 0.0450	5.0200	7.0025	DLVD-T	Current
Keyes, OK	Bid	35.00N	UNCH	4.9200	DN 0.0550	4.9200	6.9525	DLVD-T	Current
Shattuck, OK	Bid	25.00N	UNCH	4.8200	DN 0.0550	4.8200		DLVD-T	Current
North Central									
Manchester, OK	Bid	-30.00N	UNCH	4.2700	DN 0.0550	4.2700	6.3325	DLVD-T	Current
Ponca City, OK	Bid	-30.00N	UNCH	4.2700	DN 0.0550	4.2700	6.2025	DLVD-T	Current
Southwest									
Lawton, OK	Bid	5.00N	UNCH	4.6200	DN 0.0550	4.6200		DLVD-T	Current
West									
Weatherford, OK	Bid	0.00N	UNCH	4.5700	DN 0.0550	4.5700	6.3025	DLVD-T	Current

US #1 Sorghum (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
OK Dept of Ag Market News
Oklahoma City, OK | (405) 232-5425 | 24-Hour Market Report (405) 621-5533

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest									
Buffalo, OK	Bid	-25.00N	UNCH	4.3200	DN 0.0550	4.3200	5.7525	DLVD-T	Current
Hooker, OK	Bid	-10.00N	UNCH	4.4700	DN 0.0550	4.4700	6.0525	DLVD-T	Current
Keyes, OK	Bid	-20.00N	UNCH	4.3700	DN 0.0550	4.3700	6.0025	DLVD-T	Current
Shattuck, OK	Bid	-15.00N	UNCH	4.4200	DN 0.0550	4.4200		DLVD-T	Current
North Central									
Alva, OK	Bid	-25.00N	UNCH	4.3200	DN 0.0550	4.3200	5.8525	DLVD-T	Current
Manchester, OK	Bid	-12.00N	UNCH	4.4500	DN 0.0550	4.4500	5.8325	DLVD-T	Current
Medford, OK	Bid	-15.00N	UNCH	4.4200	DN 0.0550	4.4200	5.8025	DLVD-T	Current
Ponca City, OK	Bid	-15.00N	UNCH	4.4200	DN 0.0550	4.4200	5.8025	DLVD-T	Current
Southwest									
Hobart, OK	Bid	-20.00N	UNCH	4.3700	DN 0.0550	4.3700	5.8525	DLVD-T	Current
Lawton, OK	Bid	-15.00N	UNCH	4.4200	DN 0.0550	4.4200		DLVD-T	Current
West									
Weatherford, OK	Bid	-20.00N	UNCH	4.3700	DN 0.0550	4.3700	5.8525	DLVD-T	Current

US #1 Soybeans (Bulk)



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Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest									
Buffalo, OK	Bid	-80.00N	UNCH	11.3625	UP 0.0275	11.3625	12.9825	DLVD-T	Current
Hooker, OK	Bid	-95.00N	UNCH	11.2125	UP 0.0275	11.2125	12.9825	DLVD-T	Current
Shattuck, OK	Bid	-95.00N	UNCH	11.2125	UP 0.0275	11.2125		DLVD-T	Current
North Central									
Alva, OK	Bid	-80.00N	UNCH	11.3625	UP 0.0275	11.3625	13.2325	DLVD-T	Current
Manchester, OK	Bid	-55.00N	UNCH	11.6125	UP 0.0275	11.6125	13.3825	DLVD-T	Current
Ponca City, OK	Bid	-65.00N	UNCH	11.5125	UP 0.0275	11.5125	13.3825	DLVD-T	Current
West									
Weatherford, OK	Bid	-90.00N	UNCH	11.2625	UP 0.0275	11.2625	13.1825	DLVD-T	Current
Central									
Stillwater, OK	Bid	-63.00N	UNCH	11.5325	UP 0.0275	11.5325	13.3825	DLVD-T	Current

US #1 Hard Red Winter Wheat (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest										
Buffalo, OK	Bid	Ordinary	-63.00N	UNCH	6.1025	DN 0.0175	6.1025	7.9700	DLVD-T	Current
Cherokee, OK	Bid	Ordinary	-45.00N	UNCH	6.2825	DN 0.0175	6.2825	8.0200	DLVD-T	Current
Hooker, OK	Bid	Ordinary	-45.00N	UNCH	6.2825	DN 0.0175	6.2825	8.3200	DLVD-T	Current
Keyes, OK	Bid	Ordinary	-55.00N	UNCH	6.1825	DN 0.0175	6.1825	8.2200	DLVD-T	Current
Shattuck, OK	Bid	Ordinary	-30.00N	UNCH	6.4325	DN 0.0175	6.4325	8.1700	DLVD-T	Current
North Central										
Alva, OK	Bid	Ordinary	-45.00N	UNCH	6.2825	DN 0.0175	6.2825	8.0700	DLVD-T	Current
Manchester, OK	Bid	Ordinary	-45.00N	UNCH	6.2825	DN 0.0175	6.2825	8.2700	DLVD-T	Current
Medford, OK	Bid	Ordinary	-40.00N	UNCH	6.3325	DN 0.0175	6.3325	8.1700	DLVD-T	Current
Perry, OK	Bid	Ordinary	-40.00N	UNCH	6.3325	DN 0.0175	6.3325	8.1000	DLVD-T	Current
Ponca City, OK	Bid	Ordinary	-40.00N	UNCH	6.3325	DN 0.0175	6.3325	8.1200	DLVD-T	Current



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Southwest											
Eldorado, OK	Bid	Ordinary	-75.00N	UNCH	5.9825	DN 0.0175	5.9825	8.0200	DLVD-T	Current	
Frederick, OK	Bid	Ordinary	-75.00N	UNCH	5.9825	DN 0.0175	5.9825	7.8200	DLVD-T	Current	
Hobart, OK	Bid	Ordinary	-75.00N	UNCH	5.9825	DN 0.0175	5.9825	7.8700	DLVD-T	Current	
Lawton, OK	Bid	Ordinary	-85.00N	UNCH	5.8825	DN 0.0175	5.8825	7.8700	DLVD-T	Current	
Temple, OK	Bid	Ordinary	-80.00N	UNCH	5.9325	DN 0.0175	5.9325	7.8700	DLVD-T	Current	
South Central											
Davis, OK	Bid	Ordinary	-89.00N	UNCH	5.8425	DN 0.0175	5.8425	7.7700	DLVD-T	Current	
West											
Clinton, OK	Bid	Ordinary	-55.00N	UNCH	6.1825	DN 0.0175	6.1825	8.0700	DLVD-T	Current	
Gear, OK	Bid	Ordinary	-45.00N	UNCH	6.2825	DN 0.0175	6.2825	8.1700	DLVD-T	Current	
Okeene, OK	Bid	Ordinary	-45.00N	UNCH	6.2825	DN 0.0175	6.2825	8.1700	DLVD-T	Current	
Watonga, OK	Bid	Ordinary	-45.00N	UNCH	6.2825	DN 0.0175	6.2825	8.1700	DLVD-T	Current	
Weatherford, OK	Bid	Ordinary	-55.00N	UP 5.00	6.1825	UP 0.0325	6.1825	8.1200	DLVD-T	Current	
Central											
Banner, OK	Bid	Ordinary	-50.00N	DN 5.00	6.2325	DN 0.0675	6.2325	8.1700	DLVD-T	Current	
El Reno, OK	Bid	Ordinary	-45.00N	UNCH	6.2825	DN 0.0175	6.2825	8.1700	DLVD-T	Current	
Okarche, OK	Bid	Ordinary	-45.00N	UNCH	6.2825	DN 0.0175	6.2825	8.1700	DLVD-T	Current	
Stillwater, OK	Bid	Ordinary	-40.00N	UNCH	6.3325	DN 0.0175	6.3325	8.1000	DLVD-T	Current	

Export Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery	
Gulf Coast Ports - TX											
Enid, OK	Bid	Ordinary	100.00N	UNCH	7.7325	DN 0.0175	7.7325	9.6200	DLVD-T	Current	

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

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Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)