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Direct Livestock Weighted Average Report for week ending 5/17/2024

Direct Livestock

	This Week	Last Reported (5/10/2024)	Last Year
Total Direct Receipts:	3,041	5,018	5,971
Feeder Cattle	DEL	447 (8.9%)	
	FOB	3,041 (100.0%)	5,971 (100.0%)
Total Receipts:	3,041	5,018	5,971

Compared to last week: To few comparable trades this week for a trend, however a steady undertone was noted. Demand moderate. Supply included: 100% Feeder Cattle (23.4% Steers, 76.6% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from OK.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	61	825	825	238.00	238.00
	536	850 - 875	863	226.00 - 228.67	227.20
	70	1000	1000	213.61	213.61

Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	45	875	875	221.50	221.50

Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	613	775 - 799	786	219.00 - 221.25	220.48
	1050	800 - 825	814	214.50 - 219.50	216.37
	58	850	850	208.00	208.00

Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	550	775 - 790	782	214.00 - 216.85	215.50
	58	850	850	204.00	204.00

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.



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