



Tennessee Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
TN Dept. of Ag Market News

May 17, 2024

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Grain Report for 5/17/2024 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/17/2024							
CBOT	Corn	452.50 (Jul 24)	462.50 (Sep 24)	476.50 (Dec 24)	489.50 (Mar 25)	497.50 (May 25)	503.25 (Jul 25)	486.25 (Sep 25)	
CBOT	Soybeans	1228.00 (Jul 24)	1225.25 (Aug 24)	1205.25 (Sep 24)	1203.25 (Nov 24)	1214.00 (Jan 25)	1210.75 (Mar 25)	1213.25 (May 25)	
CBOT	Wheat	651.25 (Jul 24)	672.00 (Sep 24)	696.50 (Dec 24)	716.25 (Mar 25)	723.75 (May 25)	718.25 (Jul 25)	722.50 (Sep 25)	
CBOT	White Oats	365.00 (Jul 24)	363.50 (Sep 24)	365.00 (Dec 24)	369.00 (Mar 25)	375.00 (May 25)	379.75 (Jul 25)	391.50 (Sep 25)	
KCBT	Wheat	661.75 (Jul 24)	675.50 (Sep 24)	696.75 (Dec 24)	713.75 (Mar 25)	720.00 (May 25)	713.25 (Jul 25)	716.75 (Sep 25)	
MGE	Wheat	711.50 (Jul 24)	721.50 (Sep 24)	736.00 (Dec 24)	748.00 (Mar 25)	752.25 (May 25)	748.00 (Jul 25)	724.50 (Sep 25)	

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-30.00N to -10.00N	UNCH	4.2250-4.4250	DN 0.1000	4.3250	5.9783	DLVD-T	Current
Northwest	Bid	-15.00U to -10.00Z	UNCH	4.4750-4.6650	DN 0.1075-DN 0.1050	4.5700		DLVD-T	Aug - Sep
North Central	Bid	-65.00N	UNCH	3.8750	DN 0.1000	3.8750	5.1450	DLVD-T	Current
North Central	Bid	-80.00Z	UNCH	3.9650	DN 0.1050	3.9650		DLVD-T	Sep - Oct
West Central	Bid	0.00N		4.5250		4.5250		DLVD-T	Current
West Central	Bid	-15.00Z		4.6150		4.6150	4.8975	DLVD-T	Sep - Nov

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	8.00N	UNCH	4.6050	DN 0.1000	4.6050	5.6250	DLVD-T	Current
West	Bid	-15.00U	UNCH	4.4750	DN 0.1075	4.4750		DLVD-T	Sep

Source: USDA AMS Livestock, Poultry & Grain Market News
TN Dept of Ag Market News-BRYAN SULLIVAN, Market Reporter
Nashville, TN | (502) 523-6961

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Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Mississippi River	Bid	-30.00U to -15.00U	UNCH	4.3250-4.4750	DN 0.1075	4.3925		DLVD-T	Sep
Mississippi River	Bid	-31.00Z	DN 1.00	4.4550	DN 0.1150	4.4550		DLVD-T	Oct
Mississippi River	Bid	-26.00Z	DN 1.00	4.5050	DN 0.1150	4.5050		DLVD-T	Nov
Mississippi River	Bid	0.00Z to 10.00Z	UNCH	4.7650-4.8650	DN 0.1050	4.8317		DLVD-T	Dec
Mississippi River	Bid	0.00H	UNCH	4.8950	DN 0.0975	4.8950		DLVD-T	Jan

US #1 Soybeans (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-45.00N to -30.00N	DN 15.00-UNCH	11.8300-11.9800	DN 0.0050-UP 0.1450	11.9050	13.3725	DLVD-T	Current
Northwest	Bid	-40.00X	DN 10.00	11.6325	DN 0.0775	11.6325	11.3550	DLVD-T	Oct - Nov
North Central	Bid	-30.00N	UNCH	11.9800	UP 0.1450	11.9800	13.2725	DLVD-T	Current
North Central	Bid	-20.00X	UNCH	11.8325	UP 0.0225	11.8325	11.5050	DLVD-T	Oct - Nov
West Central	Bid	-17.00N		12.1100		12.1100		DLVD-T	Current
West Central	Bid	-23.00X		11.8025		11.8025	11.6050	DLVD-T	Oct - Nov

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	0.00N	UNCH	12.2800	UP 0.1450	12.2800	13.2725	DLVD-T	Current
West	Bid	-15.00X	UNCH	11.8825	UP 0.0225	11.8825		DLVD-T	Oct

Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Mississippi River	Bid	-14.00N	UNCH	12.1400	UP 0.1450	12.1400	12.9525	DLVD-T	Current
Mississippi River	Bid	-24.00X		11.7925		11.7925		DLVD-T	Sep
Mississippi River	Bid	-23.00X to -20.00X	UP 2.00-UNCH	11.8025-11.8325	UP 0.0425-UP 0.0225	11.8225		DLVD-T	Oct
Mississippi River	Bid	-25.00X		11.7825		11.7825	11.6883	DLVD-T	Oct - Nov
Mississippi River	Bid	-5.00F to -4.00F	UP 3.00-UNCH	12.0900-12.1000	UP 0.0475-UP 0.0175	12.0967		DLVD-T	Dec
Mississippi River	Bid	-8.00F	UNCH	12.0600	UP 0.0175	12.0600		DLVD-T	Jan

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US #2 Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	Ordinary	-40.00N		6.1125		6.1125		DLVD-T	Jun
Northwest	Bid	Ordinary	-40.00N	DN 5.00	6.1125	DN 0.1950	6.1125	5.6500	DLVD-T	Jun - Jul
North Central	Bid	Ordinary	-50.00N	UNCH	6.0125	DN 0.1450	6.0125	5.9000	DLVD-T	Current
North Central	Bid	Ordinary	-25.00N	UNCH	6.2625	DN 0.1450	6.2625	5.8000	DLVD-T	Jun - Jul
West Central	Bid	Ordinary	-25.00N		6.2625		6.2625		DLVD-T	Jul

Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Mississippi River	Bid	Ordinary	-20.00N to -19.00N	UP 4.00-UP 1.00	6.3125-6.3225	DN 0.1050-DN 0.1350	6.3158	5.9600	DLVD-T	Jun - Jul

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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