



# Iowa-Southern Minnesota Barge Terminal Grain Bids

AMS Livestock, Poultry and Grain Market News  
MN Dept. of Ag Market News

May 16, 2024

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Grain Report for 5/16/2024 - Final

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/16/2024							
CBOT	Corn	457.00 (Jul 24)	467.75 (Sep 24)	481.75 (Dec 24)	494.75 (Mar 25)	502.50 (May 25)	508.00 (Jul 25)	489.25 (Sep 25)	
CBOT	Soybeans	1216.25 (Jul 24)	1216.75 (Aug 24)	1200.75 (Sep 24)	1199.00 (Nov 24)	1210.25 (Jan 25)	1208.75 (Mar 25)	1212.00 (May 25)	
CBOT	Wheat	663.25 (Jul 24)	683.50 (Sep 24)	707.00 (Dec 24)	724.75 (Mar 25)	730.50 (May 25)	722.75 (Jul 25)	726.25 (Sep 25)	
CBOT	White Oats	386.00 (Jul 24)	384.75 (Sep 24)	381.00 (Dec 24)	385.00 (Mar 25)	391.00 (May 25)	395.75 (Jul 25)	407.50 (Sep 25)	
KCBT	Wheat	673.25 (Jul 24)	687.00 (Sep 24)	707.75 (Dec 24)	723.75 (Mar 25)	729.00 (May 25)	720.00 (Jul 25)	722.50 (Sep 25)	
MGE	Wheat	720.75 (Jul 24)	730.25 (Sep 24)	744.75 (Dec 24)	756.25 (Mar 25)	759.75 (May 25)	757.00 (Jul 25)	734.00 (Sep 25)	

## Coarse

### US #2 Yellow Corn (Bulk)

#### Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
North Iowa MS River	Bid	-26.00N to -16.00N	UNCH	4.3100-4.4100	DN 0.0550	4.3600	5.7092	DLVD-T	Current
North Iowa MS River	Bid	-50.00Z to -28.00Z	UNCH	4.3175-4.5375	DN 0.0525	4.4550	4.6242	DLVD-T	Oct New Crop
South Iowa MS River	Bid	-20.00N to -14.00N	UNCH	4.3700-4.4300	DN 0.0550	4.3900	5.6500	DLVD-T	Current
South Iowa MS River	Bid	-35.00Z to -30.00Z	UNCH	4.4675-4.5175	DN 0.0525	4.4842	4.6908	DLVD-T	Oct New Crop
South Minnesota MS River	Bid	-30.00N to -25.00N	UNCH	4.2700-4.3200	DN 0.0550	4.2967	5.6158	DLVD-T	Current
South Minnesota MS River	Bid	-50.00Z to -47.00Z	UNCH	4.3175-4.3475	DN 0.0525	4.3375	4.4825	DLVD-T	Oct New Crop

### US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
MN Dept of Ag Market News-BRIAN PERSONIUS, Market Reporter  
Minneapolis, MN | (612) 355-3448 | 24 Hour Market Report (612) 355-3446

<http://www.ams.usda.gov/lpgmn>

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## Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
North Iowa MS River	Bid	-28.00N to -16.00N	UNCH-UP 4.00	11.8825-12.0025	UP 0.0275-UP 0.0675	11.9450	13.4058	DLVD-T	Current	
North Iowa MS River	Bid	-60.00X to -40.00X	UNCH	11.3900-11.5900	DN 0.0200	11.5200	11.3633	DLVD-T	Oct	New Crop
South Iowa MS River	Bid	-23.00N to -20.00N	UNCH-UP 3.00	11.9325-11.9625	UP 0.0275-UP 0.0575	11.9425	13.4250	DLVD-T	Current	
South Iowa MS River	Bid	-45.00X	UNCH	11.5400	DN 0.0200	11.5400	11.4700	DLVD-T	Oct	New Crop
South Minnesota MS River	Bid	-36.00N to -23.00N	UNCH	11.8025-11.9325	UP 0.0275	11.8592	13.2658	DLVD-T	Current	
South Minnesota MS River	Bid	-65.00X to -50.00X	UNCH	11.3400-11.4900	DN 0.0200	11.4400	11.2033	DLVD-T	Oct	New Crop

### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

### Trade Regions / Misc Info:

For more information, click [here](#)