



Weekly Bean, Pea, and Lentil Market Review

AMS Livestock, Poultry and Grain Market News
CO Dept. of Ag Market News

May 14, 2024

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Grain Report for 5/14/2024 - Final

Compared to last week: Trade remained light with mostly steady bid prices. According to the Crop Progress Report May 12, 2024, Dry Edible Beans are 12% planted in Minnesota, 35% in Montana, 83% in Washington, 5% in North Dakota, 6% in Wyoming, and 60% in Idaho. Dry Edible Peas are 48% planted in North Dakota, 62% in Montana, 91% in Washington, and 91% in Idaho. The next report will be released May 21, 2024.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/14/2024						
CBOT	Corn	453.75 (May 24)	467.50 (Jul 24)	478.00 (Sep 24)	491.00 (Dec 24)	503.00 (Mar 25)	510.50 (May 25)	515.75 (Jul 25)
CBOT	Soybeans	1199.00 (May 24)	1214.50 (Jul 24)	1218.25 (Aug 24)	1205.50 (Sep 24)	1205.00 (Nov 24)	1216.25 (Jan 25)	1215.25 (Mar 25)
CBOT	Wheat	657.00 (May 24)	672.50 (Jul 24)	693.25 (Sep 24)	717.25 (Dec 24)	735.00 (Mar 25)	740.25 (May 25)	731.00 (Jul 25)
CBOT	White Oats	410.75 (May 24)	422.75 (Jul 24)	411.50 (Sep 24)	407.25 (Dec 24)	411.25 (Mar 25)	417.25 (May 25)	422.00 (Jul 25)
KCBT	Wheat	724.00 (May 24)	683.25 (Jul 24)	697.00 (Sep 24)	717.75 (Dec 24)	733.75 (Mar 25)	738.75 (May 25)	726.75 (Jul 25)
MGE	Wheat	729.25 (May 24)	733.25 (Jul 24)	741.50 (Sep 24)	755.50 (Dec 24)	766.50 (Mar 25)	768.75 (May 25)	761.75 (Jul 25)

Pulse

US #1 Black Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
Min-Dak	Bid			40.00	UNCH	40.00	40.00	DLVD-T	Current
Michigan	Bid			40.00	UNCH	40.00	40.00	DLVD-T	Current

US #1 Dark Red Kidney Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
Min-Dak	Bid			41.00	UNCH	41.00	44.00	DLVD-T	Current

US #1 Garbanzo Beans Food Grade (Bag / 100lb)

Source: USDA AMS Livestock, Poultry & Grain Market News
CO Dept of Ag Market News-JONATHAN GITTLEIN, Market Reporter
Greeley, CO | (970) 353-9750

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Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			35.00	UNCH	35.00	35.00	DLVD-T	Current
PNW	Bid			40.00-43.00	UNCH	41.00	39.00	DLVD-T	Current

Del Warehouse (Grower) - Organic

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			70.00	UNCH	70.00		DLVD-T	Current

US #1 Great Northern Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Den-Rate	Bid			42.00	UNCH	42.00	40.00	DLVD-T	Current

US #1 Light Red Kidney Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			41.00	UNCH	41.00	45.00	DLVD-T	Current

US #1 Pea (Navy) Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			30.00	UNCH	30.00	36.00	DLVD-T	Current

US #1 Pinto Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Den-Rate	Bid			38.00	UNCH	38.00	36.50	DLVD-T	Current
Min-Dak	Bid			38.00	UNCH-DN 2.00	38.00	34.50	DLVD-T	Current

US #1 Brewer Lentils Food Grade (Bag / 100lb)

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Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
PNW	Bid			41.00	UNCH	41.00	36.50	DLVD-T	Current

US #1 Pardina Lentils Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
PNW	Bid			41.00	UNCH	41.00	36.50	DLVD-T	Current

US #1 Richlea Lentils Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			42.00-51.00	DN 9.00-UNCH	48.00	34.50	DLVD-T	Current

US #1 Whole Green Peas Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			14.58-18.33	UP 1.25-UNCH	16.46	15.63	DLVD-T	Current
PNW	Bid			14.50-15.50	UNCH	15.00	14.75	DLVD-T	Current

US #1 Whole Yellow Peas Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			13.33-14.58	UNCH-UP 0.41	14.10	14.58	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

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Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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