



Kansas Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
KS Dept. of Ag Market News

May 16, 2024

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Grain Report for 5/16/2024 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/16/2024						
CBOT	Corn	457.00 (Jul 24)	467.75 (Sep 24)	481.75 (Dec 24)	494.75 (Mar 25)	502.50 (May 25)	508.00 (Jul 25)	489.25 (Sep 25)
CBOT	Soybeans	1216.25 (Jul 24)	1216.75 (Aug 24)	1200.75 (Sep 24)	1199.00 (Nov 24)	1210.25 (Jan 25)	1208.75 (Mar 25)	1212.00 (May 25)
CBOT	Wheat	663.25 (Jul 24)	683.50 (Sep 24)	707.00 (Dec 24)	724.75 (Mar 25)	730.50 (May 25)	722.75 (Jul 25)	726.25 (Sep 25)
CBOT	White Oats	386.00 (Jul 24)	384.75 (Sep 24)	381.00 (Dec 24)	385.00 (Mar 25)	391.00 (May 25)	395.75 (Jul 25)	407.50 (Sep 25)
KCBT	Wheat	673.25 (Jul 24)	687.00 (Sep 24)	707.75 (Dec 24)	723.75 (Mar 25)	729.00 (May 25)	720.00 (Jul 25)	722.50 (Sep 25)
MGE	Wheat	720.75 (Jul 24)	730.25 (Sep 24)	744.75 (Dec 24)	756.25 (Mar 25)	759.75 (May 25)	757.00 (Jul 25)	734.00 (Sep 25)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-20.00N to 10.00N	UNCH	4.3700-4.6700	DN 0.0550	4.5200	6.3275	DLVD-T	Current
Southwest	Bid	15.00N to 30.00N	UNCH	4.7200-4.8700	DN 0.0550	4.8138	6.8838	DLVD-T	Current
South	Bid	20.00N	UNCH	4.7700	DN 0.0550	4.7700	6.8025	DLVD-T	Current
West	Bid	-20.00N to 15.00N	UNCH-UP 10.00	4.3700-4.7200	DN 0.0550-UP 0.0450	4.5950	6.5275	DLVD-T	Current
Central	Bid	-14.00N	UNCH	4.4300	DN 0.0550	4.4300	6.1525	DLVD-T	Current

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northeast	Bid	11.00N	UNCH	4.6800	DN 0.0550	4.6800	6.2225	DLVD-T	Current
Southeast	Bid	-20.00N	UNCH	4.3700	DN 0.0550	4.3700	6.2525	DLVD-T	Current
North	Bid	-15.00N	UNCH	4.4200	DN 0.0550	4.4200	5.9525	DLVD-T	Current
South	Bid	-12.00N to 0.00N	UNCH	4.4500-4.5700	DN 0.0550	4.5275	6.3650	DLVD-T	Current
East	Bid	6.00N	UNCH	4.6300	DN 0.0550	4.6300	6.0725	DLVD-T	Current
Central	Bid	-20.00N	UNCH	4.3700	DN 0.0550	4.3700	6.1525	DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News
MO Dept of Ag Market News-LONNIE PEETZ, Market Reporter
Saint Joseph, MO | (816) 676-7000 | 24 Hour Market Report (573) 522-9244

<http://www.ams.usda.gov/lpgmn>

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Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northeast	Bid	8.00N	UNCH	4.6500	DN 0.0550	4.6500	6.2025	DLVD-T	Current

US #2 Sorghum (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-30.00N to 0.00N	UNCH	4.2700-4.5700	DN 0.0550	4.4200	5.8025	DLVD-T	Current
Southwest	Bid	-20.00N to 15.00N	UNCH	4.3700-4.7200	DN 0.0550	4.4388	6.0150	DLVD-T	Current
South	Bid	-15.00N	UNCH	4.4200	DN 0.0550	4.4200	6.0525	DLVD-T	Current
West	Bid	-25.00N to -20.00N	UNCH	4.3200-4.3700	DN 0.0550	4.3575	5.8900	DLVD-T	Current
Central	Bid	-25.00N	UNCH	4.3200	DN 0.0550	4.3200	5.8025	DLVD-T	Current

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southeast	Bid	-20.00N	UNCH	4.3700	DN 0.0550	4.3700	5.8025	DLVD-T	Current
North	Bid	-15.00N	UNCH	4.4200	DN 0.0550	4.4200	5.7525	DLVD-T	Current
South	Bid	-22.00N to 10.00N	UNCH	4.3500-4.6700	DN 0.0550	4.5100	5.8500	DLVD-T	Current
East	Bid	5.00N	UNCH	4.6200	DN 0.0550	4.6200	6.0025	DLVD-T	Current
Central	Bid	0.00N to 20.00N	UNCH	4.5700-4.7700	DN 0.0550	4.6700	5.9692	DLVD-T	Current

US #1 Soybeans (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-130.00N to -125.00N	UNCH	10.8625-10.9125	UP 0.0275	10.8875	12.5325	DLVD-T	Current
Southwest	Bid	-115.00N to -90.00N	UNCH	11.0125-11.2625	UP 0.0275	11.2125	13.0242	DLVD-T	Current
South	Bid	-85.00N	UNCH	11.3125	UP 0.0275	11.3125	12.9825	DLVD-T	Current

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northeast	Bid	-50.00N	UNCH	11.6625	UP 0.0275	11.6625	13.2325	DLVD-T	Current
Southeast	Bid	-65.00N	UNCH	11.5125	UP 0.0275	11.5125	13.3825	DLVD-T	Current
North	Bid	-95.00N	UNCH	11.2125	UP 0.0275	11.2125	12.9325	DLVD-T	Current
South	Bid	-69.00N to 0.00N	UNCH	11.4725-12.1625	UP 0.0275	11.8358	13.4045	DLVD-T	Current
East	Bid	-55.00N	UNCH	11.6125	UP 0.0275	11.6125	13.1825	DLVD-T	Current
Central	Bid	-80.00N to -75.00N	UNCH	11.3625-11.4125	UP 0.0275	11.3875	13.1075	DLVD-T	Current

Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
South	Bid	0.00N	UNCH	12.1625	UP 0.0275	12.1625	13.4825	DLVD-T	Current
East	Bid	0.00N	UNCH	12.1625	UP 0.0275	12.1625	13.4825	DLVD-T	Current

US #1 Hard Red Winter Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	Ordinary	-85.00N to -75.00N	UNCH	5.8825-5.9825	DN 0.0175	5.9325	8.1950	DLVD-T	Current
Southwest	Bid	Ordinary	-55.00N to -40.00N	UNCH	6.1825-6.3325	DN 0.0175	6.2263	8.2763	DLVD-T	Current
South	Bid	Ordinary	-55.00N	UNCH	6.1825	DN 0.0175	6.1825	8.2400	DLVD-T	Current
West	Bid	Ordinary	-60.00N to -50.00N	UNCH	6.1325-6.2325	DN 0.0175	6.1825	8.2450	DLVD-T	Current
Central	Bid	Ordinary	-44.00N	UNCH	6.2925	DN 0.0175	6.2925	8.3300	DLVD-T	Current



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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northeast	Bid	Ordinary	-45.00N	UNCH	6.2825	DN 0.0175	6.2825	8.1200	DLVD-T	Current
Southeast	Bid	Ordinary	-45.00N	UNCH	6.2825	DN 0.0175	6.2825	8.2300	DLVD-T	Current
North	Bid	Ordinary	-35.00N	UNCH	6.3825	DN 0.0175	6.3825	8.4700	DLVD-T	Current
South	Bid	Ordinary	-35.00N to -5.00N	UNCH	6.3825-6.6825	DN 0.0175	6.5042	8.4600	DLVD-T	Current
East	Bid	Ordinary	-15.00N	UNCH	6.5825	DN 0.0175	6.5825	8.3200	DLVD-T	Current
Central	Bid	Ordinary	-25.00N to -15.00N	UNCH	6.4825-6.5825	DN 0.0175	6.5292	8.5533	DLVD-T	Current

US #1 Hard White Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	Ordinary	-75.00N	UNCH	5.9825	DN 0.0175	5.9825	8.1200	DLVD-T	Current
Southwest	Bid	Ordinary	-65.00N to -40.00N	UNCH	6.0825-6.3325	DN 0.0175	6.2200	8.3075	DLVD-T	Current
West	Bid	Ordinary	-70.00N to -50.00N	UNCH	6.0325-6.2325	DN 0.0175	6.1325	8.2450	DLVD-T	Current
Central	Bid	Ordinary	-50.00N	UNCH	6.2325	DN 0.0175	6.2325	8.2700	DLVD-T	Current

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
South	Bid	Ordinary	-15.00N	UNCH	6.5825	DN 0.0175	6.5825	8.5700	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

Source: USDA AMS Livestock, Poultry & Grain Market News
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CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)