



Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News
IA Dept. of Ag Market News

May 16, 2024

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Grain Report for 5/16/2024 - Final

State Average Prices: Corn -- \$4.46 (-.11N) down 6 cents Soybeans -- \$11.59 (-.57N) up 3 cents

Terminal Elevators: Southwest Region - Council Bluffs locations

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/16/2024							
CBOT	Corn	457.00 (Jul 24)	467.75 (Sep 24)	481.75 (Dec 24)	494.75 (Mar 25)	502.50 (May 25)	508.00 (Jul 25)	489.25 (Sep 25)	
CBOT	Soybeans	1216.25 (Jul 24)	1216.75 (Aug 24)	1200.75 (Sep 24)	1199.00 (Nov 24)	1210.25 (Jan 25)	1208.75 (Mar 25)	1212.00 (May 25)	
CBOT	Wheat	663.25 (Jul 24)	683.50 (Sep 24)	707.00 (Dec 24)	724.75 (Mar 25)	730.50 (May 25)	722.75 (Jul 25)	726.25 (Sep 25)	
CBOT	White Oats	386.00 (Jul 24)	384.75 (Sep 24)	381.00 (Dec 24)	385.00 (Mar 25)	391.00 (May 25)	395.75 (Jul 25)	407.50 (Sep 25)	
KCBT	Wheat	673.25 (Jul 24)	687.00 (Sep 24)	707.75 (Dec 24)	723.75 (Mar 25)	729.00 (May 25)	720.00 (Jul 25)	722.50 (Sep 25)	
MGE	Wheat	720.75 (Jul 24)	730.25 (Sep 24)	744.75 (Dec 24)	756.25 (Mar 25)	759.75 (May 25)	757.00 (Jul 25)	734.00 (Sep 25)	

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-10.00N to 5.00N	UNCH	4.4700-4.6200	DN 0.0550	4.5300	6.1982	DLVD-T	Current
North Central	Bid	-20.00N to -2.00N	UNCH-DN 2.00	4.3700-4.5500	DN 0.0550-DN 0.0750	4.4850	6.0055	DLVD-T	Current
Northeast	Bid	-21.00N to 4.00N	UP 2.00-UNCH	4.3600-4.6100	DN 0.0350-DN 0.0550	4.4778	5.7769	DLVD-T	Current
Southwest	Bid	-38.00N to 1.00N	UNCH	4.1900-4.5800	DN 0.0550	4.4171	6.0639	DLVD-T	Current
South Central	Bid	-22.00N to -6.00N	UP 2.00-DN 19.00	4.3500-4.5100	DN 0.0350-DN 0.2450	4.4286	6.0342	DLVD-T	Current
Southeast	Bid	-45.00N to -10.00N	UP 1.00-UNCH	4.1200-4.4700	DN 0.0450-DN 0.0550	4.3057	5.7582	DLVD-T	Current

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	6.00N	UNCH	4.6300	DN 0.0550	4.6300	6.2525	DLVD-T	Current

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
IA Dept of Ag Market News-Judy Allison, Market Reporter
Des Moines, IA | (515) 284-4460

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-78.00N to -55.00N	UNCH	11.3825-11.6125	UP 0.0275	11.5082	13.1429	DLVD-T	Current
North Central	Bid	-70.00N to -50.00N	UNCH-UP 1.00	11.4625-11.6625	UP 0.0275-UP 0.0375	11.5975	13.0360	DLVD-T	Current
Northeast	Bid	-72.00N to -39.00N	UNCH	11.4425-11.7725	UP 0.0275	11.6547	13.0158	DLVD-T	Current
Southwest	Bid	-65.00N to -50.00N	UP 4.00-UNCH	11.5125-11.6625	UP 0.0675-UP 0.0275	11.6054	13.3396	DLVD-T	Current
South Central	Bid	-65.00N to -50.00N	DN 2.00-UP 5.00	11.5125-11.6625	UP 0.0075-UP 0.0775	11.5868	13.2596	DLVD-T	Current
Southeast	Bid	-75.00N to -38.00N	DN 5.00-UNCH	11.4125-11.7825	DN 0.0225-UP 0.0275	11.6339	13.1082	DLVD-T	Current

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	-30.00N to -25.00N	UNCH	11.8625-11.9125	UP 0.0275	11.8875	13.6575	DLVD-T	Current

Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-65.00N to -10.00N	UNCH	11.5125-12.0625	UP 0.0275	11.7575	13.3950	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News
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