



Montana Daily Elevator Grain Bids

AMS Livestock, Poultry and Grain Market News
MT Dept. of Ag Market News

May 16, 2024

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Grain Report for 5/16/2024 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/16/2024							
CBOT	Corn	457.00 (Jul 24)	467.75 (Sep 24)	481.75 (Dec 24)	494.75 (Mar 25)	502.50 (May 25)	508.00 (Jul 25)	489.25 (Sep 25)	
CBOT	Soybeans	1216.25 (Jul 24)	1216.75 (Aug 24)	1200.75 (Sep 24)	1199.00 (Nov 24)	1210.25 (Jan 25)	1208.75 (Mar 25)	1212.00 (May 25)	
CBOT	Wheat	663.25 (Jul 24)	683.50 (Sep 24)	707.00 (Dec 24)	724.75 (Mar 25)	730.50 (May 25)	722.75 (Jul 25)	726.25 (Sep 25)	
CBOT	White Oats	386.00 (Jul 24)	384.75 (Sep 24)	381.00 (Dec 24)	385.00 (Mar 25)	391.00 (May 25)	395.75 (Jul 25)	407.50 (Sep 25)	
KCBT	Wheat	673.25 (Jul 24)	687.00 (Sep 24)	707.75 (Dec 24)	723.75 (Mar 25)	729.00 (May 25)	720.00 (Jul 25)	722.50 (Sep 25)	
MGE	Wheat	720.75 (Jul 24)	730.25 (Sep 24)	744.75 (Dec 24)	756.25 (Mar 25)	759.75 (May 25)	757.00 (Jul 25)	734.00 (Sep 25)	

Coarse

US #2 Feed Barley (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Golden Triangle	Bid			3.4000-3.5000	UNCH	3.4500	5.9750	DLVD-T	Current
Great Falls	Bid			3.4000	UNCH	3.4000	5.7000	DLVD-T	Current

US #1 Dark Northern Spring Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
CO Dept of Ag Market News-JONATHAN GITTLEIN, Market Reporter
Greeley, CO | (970) 353-9750

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Country Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
North Central	Bid	13.0%	-64.00N to -41.00N	UNCH	6.5675-6.7975	DN 0.0625	6.6742	7.8083	DLVD-T	Current
North Central	Bid	14.0%	-39.00N to -9.00N	DN 5.00-UNCH	6.8175-7.1175	DN 0.1125-DN 0.0625	6.9675	7.9683	DLVD-T	Current
North Central	Bid	15.0%	-9.00N to 11.00N	UNCH	7.1175-7.3175	DN 0.0625	7.2142	8.0350	DLVD-T	Current
Northeast	Bid	13.0%	-130.00N to -73.00N	UNCH-DN 10.00	5.9075-6.4775	DN 0.0625-DN 0.1625	6.1750	7.4828	DLVD-T	Current
Northeast	Bid	14.0%	-90.00N to -45.00N	UNCH	6.3075-6.7575	DN 0.0625	6.5450	7.6294	DLVD-T	Current
Northeast	Bid	15.0%	-65.00N to 3.00N	DN 7.00-UNCH	6.5575-7.2375	DN 0.1325-DN 0.0625	6.8550	7.7139	DLVD-T	Current
Southeast	Bid	13.0%	-100.00N	UNCH	6.2075	DN 0.0625	6.2075	7.5250	DLVD-T	Current
Southeast	Bid	14.0%	-60.00N	UNCH	6.6075	DN 0.0625	6.6075	7.6850	DLVD-T	Current
Southeast	Bid	15.0%	-28.00N	UNCH	6.9275	DN 0.0625	6.9275	7.7650	DLVD-T	Current
Billings	Bid	13.0%	-107.00N to -49.00N	UNCH	6.1375-6.7175	DN 0.0625	6.4142	7.4967	DLVD-T	Current
Billings	Bid	14.0%	-75.00N to -25.00N	UNCH	6.4575-6.9575	DN 0.0625	6.7075	7.7900	DLVD-T	Current
Billings	Bid	15.0%	-67.00N to -9.00N	UNCH	6.5375-7.1175	DN 0.0625	6.8142	7.8967	DLVD-T	Current
Golden Triangle	Bid	13.0%	-66.00N to -18.00N	DN 5.00-UNCH	6.5475-7.0275	DN 0.1125-DN 0.0625	6.7908	7.8950	DLVD-T	Current
Golden Triangle	Bid	14.0%	-58.00N to -2.00N	DN 5.00-UNCH	6.6275-7.1875	DN 0.1125-DN 0.0625	6.9775	8.0017	DLVD-T	Current
Golden Triangle	Bid	15.0%	-58.00N to 11.00N	DN 5.00-UNCH	6.6275-7.3175	DN 0.1125-DN 0.0625	7.0575	8.0283	DLVD-T	Current
Great Falls	Bid	13.0%	-67.00N to -15.00N	UNCH	6.5375-7.0575	DN 0.0625	6.8050	7.8800	DLVD-T	Current
Great Falls	Bid	14.0%	-48.00N to -15.00N	DN 5.00	6.7275-7.0575	DN 0.1125	6.9450	7.9600	DLVD-T	Current
Great Falls	Bid	15.0%	-48.00N to -7.00N	DN 5.00-UNCH	6.7275-7.1375	DN 0.1125-DN 0.0625	6.9950	7.9600	DLVD-T	Current

US #1 Durum Wheat (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northeast	Bid	13.0%			7.0000-8.2500	UNCH	7.8750	8.1250	DLVD-T	Current
Golden Triangle	Bid	13.0%			7.2500	UNCH	7.2500	8.0000	DLVD-T	Current
Great Falls	Bid	13.0%			7.2500-9.0000	UNCH	7.8333	8.0000	DLVD-T	Current

US #1 Hard Red Winter Wheat (Bulk)

Country Elevators - Conventional

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CO Dept of Ag Market News-JONATHAN GITTLEIN, Market Reporter
Greeley, CO | (970) 353-9750

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Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
North Central	Bid	Ordinary	-88.00N to -69.00N	UNCH-DN 3.00	5.8525-6.0425	DN 0.0175-DN 0.0475	5.9558	8.2367	DLVD-T	Current
North Central	Bid	11.0%	-72.00N to -59.00N	DN 4.00-UNCH	6.0125-6.1425	DN 0.0575-DN 0.0175	6.0692	8.3167	DLVD-T	Current
North Central	Bid	11.5%	-70.00N to -54.00N	DN 10.00-UNCH	6.0325-6.1925	DN 0.1175-DN 0.0175	6.1258	8.3567	DLVD-T	Current
North Central	Bid	12.0%	-70.00N to -52.00N	DN 10.00-UNCH	6.0325-6.2125	DN 0.1175-DN 0.0175	6.1492	8.3700	DLVD-T	Current
North Central	Bid	13.0%	-70.00N to -43.00N	DN 10.00-UNCH	6.0325-6.3025	DN 0.1175-DN 0.0175	6.1958	8.3967	DLVD-T	Current
Northeast	Bid	Ordinary	-155.00N to -80.00N	UNCH	5.1825-5.9325	DN 0.0175	5.4582	7.8756	DLVD-T	Current
Northeast	Bid	11.0%	-145.00N to -80.00N	UNCH	5.2825-5.9325	DN 0.0175	5.5454	7.8844	DLVD-T	Current
Northeast	Bid	11.5%	-140.00N to -80.00N	UNCH	5.3325-5.9325	DN 0.0175	5.5896	7.8889	DLVD-T	Current
Northeast	Bid	12.0%	-137.00N to -80.00N	UNCH	5.3625-5.9325	DN 0.0175	5.6139	7.9389	DLVD-T	Current
Northeast	Bid	13.0%	-131.00N to -80.00N	UNCH	5.4225-5.9325	DN 0.0175	5.6625	7.8889	DLVD-T	Current
Southeast	Bid	Ordinary	-125.00N	UNCH	5.4825	DN 0.0175	5.4825	7.9700	DLVD-T	Current
Southeast	Bid	11.0%	-115.00N	UNCH	5.5825	DN 0.0175	5.5825	7.9700	DLVD-T	Current
Southeast	Bid	11.5%	-110.00N	UNCH	5.6325	DN 0.0175	5.6325	7.9700	DLVD-T	Current
Southeast	Bid	12.0%	-107.00N	UNCH	5.6625	DN 0.0175	5.6625	7.9700	DLVD-T	Current
Southeast	Bid	13.0%	-101.00N	UNCH	5.7225	DN 0.0175	5.7225	7.9700	DLVD-T	Current
Billings	Bid	Ordinary	-109.00N to -76.00N	UNCH	5.6425-5.9725	DN 0.0175	5.8358	7.9333	DLVD-T	Current
Billings	Bid	11.0%	-93.00N to -66.00N	UNCH	5.8025-6.0725	DN 0.0175	5.9758	8.0733	DLVD-T	Current
Billings	Bid	11.5%	-85.00N to -60.00N	UNCH	5.8825-6.1325	DN 0.0175	6.0458	8.1433	DLVD-T	Current
Billings	Bid	12.0%	-84.00N to -59.00N	UNCH	5.8925-6.1425	DN 0.0175	6.0592	8.1567	DLVD-T	Current
Billings	Bid	13.0%	-82.00N to -55.00N	UNCH	5.9125-6.1825	DN 0.0175	6.0858	8.1833	DLVD-T	Current
Golden Triangle	Bid	Ordinary	-103.00N to -62.00N	DN 10.00-UNCH	5.7025-6.1125	DN 0.1175-DN 0.0175	5.9492	8.2367	DLVD-T	Current
Golden Triangle	Bid	11.0%	-99.00N to -50.00N	DN 10.00-UNCH	5.7425-6.2325	DN 0.1175-DN 0.0175	6.0558	8.3100	DLVD-T	Current
Golden Triangle	Bid	11.5%	-97.00N to -40.00N	DN 10.00-UNCH	5.7625-6.3325	DN 0.1175-DN 0.0175	6.1092	8.3467	DLVD-T	Current
Golden Triangle	Bid	12.0%	-97.00N to -35.00N	DN 10.00-UNCH	5.7625-6.3825	DN 0.1175-DN 0.0175	6.1258	8.3533	DLVD-T	Current
Golden Triangle	Bid	13.0%	-97.00N to -25.00N	DN 10.00-UNCH	5.7625-6.4825	DN 0.1175-DN 0.0175	6.1592	8.3667	DLVD-T	Current
Great Falls	Bid	Ordinary	-115.00N to -60.00N	UNCH	5.5825-6.1325	DN 0.0175	5.9000	8.3650	DLVD-T	Current
Great Falls	Bid	11.0%	-79.00N to -60.00N	DN 4.00-UNCH	5.9425-6.1325	DN 0.0575-DN 0.0175	6.0200	8.3950	DLVD-T	Current
Great Falls	Bid	11.5%	-77.00N to -55.00N	DN 10.00-UNCH	5.9625-6.1825	DN 0.1175-DN 0.0175	6.0800	8.4100	DLVD-T	Current
Great Falls	Bid	12.0%	-77.00N to -45.00N	DN 10.00-UNCH	5.9625-6.2825	DN 0.1175-DN 0.0175	6.1050	8.4100	DLVD-T	Current

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Great Falls	Bid	13.0%	-77.00N to -25.00N	DN 10.00-UNCH	5.9625-6.4825	DN 0.1175-DN 0.0175	6.1550	8.4100	DLVD-T	Current
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Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)