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Direct Livestock Weighted Average Report for week ending 5/17/2024

Direct Livestock

	This Week	Last Reported (5/10/2024)	Last Year (5/19/2023)
Total Direct Receipts:	2,194	3,805	5,388
Feeder Cattle FOB	2,194 (100.0%)	3,805 (100.0%)	5,388 (100.0%)
Total Receipts:	2,194	3,805	5,388

Compared to last week: Not enough comparable sales on domestic or Mexican origin steers or heifers for a market trend. Buyer demand was good. Supply included: 100% Feeder Cattle (26.7% Steers, 66% Heifers, 7.3% Dairy Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from NM.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	49	908	908	230.82	230.82
Aug FOB	220	800	800	233.50	233.50

Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current FOB	169	620 - 631	625	243.50 - 254.32	249.20	Mexican Origin
	148	767	767	225.72	225.72	Mexican Origin

Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	700	850	850	206.00	206.00
Aug FOB	45	800	800	218.50	218.50

Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current FOB	640	600	600	227.50	227.50	Mexican Origin
	63	775	775	211.50	211.50	

Dairy Heifers - Medium and Large 2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	160	600	600	245.00	245.00



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Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.