

Morning National Slaughter Cattle Review for Wednesday, 05/15/24

For Wednesday in the Texas Panhandle and the Western Cornbelt negotiated cash trade was at a standstill. In Kansas negotiated cash trade was slow on light demand, however not enough trade for a market trend. Last week in the Texas Panhandle live FOB purchases traded at 184.00. Last week in Kansas live FOB purchases traded from 183.00-185.00, with a few up to 187.00. Last week in Nebraska live FOB purchases traded from 186.00-187.00 and dressed delivered purchases from 295.00-296.00. Last week in the Western Cornbelt, live FOB purchases traded from 185.00-187.00, mostly at 187.00, with a few up to 188.00, and dressed delivered purchases at 295.00, with a few up to 296.00.

Negotiated Sales	s:				
(Derived from the 'N	National Daily Dir	ect Slaughter Cattle - N	legotiated Purc	hases' - LM_CT115)	
Confirmed:	1,313	Week Ago:	562	Year Ago:	71,446
Week to Date:	3,085	Week Ago to Date:	3,951	Year Ago to Date:	80,271

Negotiated , For	mula, and Con	tract purchases del	ivered to pac	kers today:	
(Derived from the 'N	lational Daily Sla	aughter Cattle - Commit	ted and Deliver	ed Cattle' - LM_CT100	6)
Today:	82,400	Week Ago:	88,700	Year Ago:	85,200
Week to Date:	258,400	Week Ago to Date:	262,900	Year Ago to Date:	252,100

Negotiated , For	mula, and Con	tract committments	today (gener	ally within 7 days):	
(Derived from the 'N	National Daily Sla	aughter Cattle - Commit	ted and Deliver	ed Cattle' - LM_CT10	6)
Today:	78,800	Week Ago:	81,800	Year Ago:	136,500
Week to Date:	249,500	Week Ago to Date:	239,200	Year Ago to Date:	284,400

Negotiated: prices paid for Domestic Slaughter steers and heifers:

(Derived from the '5 Area Daily Wtd Avg Direct Slaughter Cattle - Negotiated' - LM_CT100)

Live Basis	Steers	Heifers	
Over 80% Choice	187.00 - 187.00 avg 187.00	184.00 - 184.00 avg 184.00	
65 - 80% Choice	184.00 - 184.00 avg 184.00	- avg	
35 - 65% Choice	- avg	- avg	
0 - 35% Choice	- avg	- avg	
Total all Grades	184.00 - 187.00 avg 184.81	184.00 - 184.00 avg 184.00	

Dressed Basis	St	eers	Heifers
Over 80% Choice	-	avg	- avg
65 - 80% Choice	-	avg	- avg
35 - 65% Choice	-	avg	- avg
0 - 35% Choice	-	avg	- avg
Total all Grades	-	avg	- avg



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Formula Purchases:

(Derived from the 'National Direct Direct Slaughter Cattle - Formulated and Grid Purchases' - LM_CT109)

Formula Net - Dressed	Steers & Heifers
Head count priced today:	36,100
Weighted avg weight:	877.00
Weighted avg net price:	297.18

Covers transactions reported at 10:00 am today. Comments and market conditions may include information gathered from voluntary sources, all prices, weights and head counts are only those gathered through the mandatory reporting system.

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