



Iowa-Minnesota Weekly Direct Slaughter Cattle Report - Formulated, Forward Contract, And Negotiated Grid Purchases

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

May 13, 2024

LM_CT147

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For cattle priced during Week ending Sunday, 05/12/2024

Domestic Cattle Only					
	Dressed:	Live:	Total:	Total Week Ago:	Total Year Ago:
Formula Net:	8,713	1,073	9,786	9,345	12,655
Negotiated Grid Net:	7,817	899	8,716	8,121	6,520
Forward Contract Net:	5,910	1,301	7,211	9,082	5,487

Formula Net: Dressed Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
STEER						
Over 80% Choice	2,991	820 - 1,039	951	63.0	291.03 · 304.70	296.37
65 - 80% Choice	583	808 - 955	907	64.7	293.09 · 295.64	294.90
35 - 65% Choice		-				
0 - 35% Choice		-				
Total All Grades	3,574	808 - 1,039	943	63.3	291.03 · 304.70	296.13
HEIFER						
Over 80% Choice	1,309	772 - 960	828	62.8	289.77 · 305.49	297.05
65 - 80% Choice	80	653 - 653	653	62.5	320.89 · 320.89	320.89
35 - 65% Choice		-				
0 - 35% Choice		-				
Total All Grades	1,389	653 - 960	818	62.8	289.77 · 320.89	298.42
MIXED STEER/HEIFER						
Over 80% Choice	2,592	717 - 985	861	62.5	290.47 · 353.74	306.48
65 - 80% Choice	405	806 - 921	858	62.2	290.79 · 296.23	294.54
35 - 65% Choice	130	834 - 838	835	61.8	293.24 · 295.61	294.88
0 - 35% Choice		-				
Total All Grades	3,127	717 - 985	859	62.4	290.47 · 353.74	304.45
ALL STEERS & HEIFERS						
	8,090	653 - 1,039	889	62.9	289.77 · 353.74	299.74
MIXED STEER/HEIFER/COW						
Over 80% Choice	201	897 - 897	897	64.2	300.53 · 300.53	300.53
65 - 80% Choice	103	947 - 947	947	64.0	286.78 · 286.78	286.78
35 - 65% Choice		-				
0 - 35% Choice	251	677 - 987	962	59.9	259.88 · 261.73	260.01



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Total All Grades	555	677 - 987	936	62.2	259.88 · 300.53	279.65
DAIRYBRED STEER/HEIFER						
Over 80% Choice	68	767 - 767	767	59.8	286.74 · 286.74	286.74
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	
Total All Grades	68	767 - 767	767	59.8	286.74 · 286.74	286.74
Formula Net: Live Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
STEER						
Over 80% Choice	486	1,430 - 1,598	1,538	63.5	185.49 · 207.54	192.21
65 - 80% Choice	444	1,441 - 1,658	1,550	62.6	185.49 · 186.41	186.27
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	
Total All Grades	930	1,430 - 1,658	1,544	63.1	185.49 · 207.54	189.37
HEIFER						
Over 80% Choice		-			.	
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	
Total All Grades		-			.	
MIXED STEER/HEIFER						
Over 80% Choice	143	1,211 - 1,585	1,346	63.1	187.00 · 211.50	196.60
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	
Total All Grades	143	1,211 - 1,585	1,346	63.1	187.00 · 211.50	196.60
ALL STEERS & HEIFERS						
	1,073	1,211 - 1,658	1,517	63.1	185.49 · 211.50	190.34
MIXED STEER/HEIFER/COW						
Over 80% Choice		-			.	
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	



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Total All Grades	-	-	-	-	-	-
DAIRYBRED STEER/HEIFER						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	-	-	-	-	-	-
Negotiated Grid Net: Dressed Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
STEER						
Over 80% Choice	1,796	781 - 1,101	972	63.1	292.32 · 302.87	298.12
65 - 80% Choice	22	843 - 843	843	64.9	295.90 · 295.90	295.90
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	1,818	781 - 1,101	970	63.1	292.32 · 302.87	298.10
HEIFER						
Over 80% Choice	2,893	702 - 943	861	63.5	293.16 · 309.74	298.47
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	2,893	702 - 943	861	63.5	293.16 · 309.74	298.47
MIXED STEER/HEIFER						
Over 80% Choice	2,126	799 - 1,005	879	62.3	288.50 · 306.51	297.64
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	2,126	799 - 1,005	879	62.3	288.50 · 306.51	297.64
ALL STEERS & HEIFERS						
	6,837	702 - 1,101	896	63.0	288.50 · 309.74	298.11
MIXED STEER/HEIFER/COW						
Over 80% Choice	27	885 - 885	885	59.6	271.61 · 271.61	271.61
65 - 80% Choice	38	971 - 971	971	60.6	267.33 · 267.33	267.33
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	482	833 - 1,009	945	58.7	252.54 · 259.83	254.71



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Total All Grades	547	833 - 1,009	944	58.8	252.54 · 271.61	256.42
DAIRYBRED STEER/HEIFER						
Over 80% Choice	399	685 - 983	854	60.0	269.97 · 277.01	274.01
65 - 80% Choice	17	910 - 910	910	59.4	279.98 · 279.98	279.98
35 - 65% Choice	17	742 - 742	742	55.2	271.39 · 271.39	271.39
0 - 35% Choice		-				
Total All Grades	433	685 - 983	852	59.8	269.97 · 279.98	274.14
Negotiated Grid Net: Live Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
STEER						
Over 80% Choice		-				
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				
Total All Grades		-				
HEIFER						
Over 80% Choice	899	1,254 - 1,335	1,278	63.1	183.82 · 186.56	184.98
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				
Total All Grades	899	1,254 - 1,335	1,278	63.1	183.82 · 186.56	184.98
MIXED STEER/HEIFER						
Over 80% Choice		-				
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				
Total All Grades		-				
ALL STEERS & HEIFERS						
	899	1,254 - 1,335	1,278	63.1	183.82 · 186.56	184.98
MIXED STEER/HEIFER/COW						
Over 80% Choice		-				
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				



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Total All Grades	-	-	-	-	-	-
DAIRYBRED STEER/HEIFER						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	-	-	-	-	-	-
Forward Contract Net: Dressed Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
STEER						
Over 80% Choice	1,563	864 - 1,051	984	63.9	287.67 · 301.57	296.16
65 - 80% Choice	223	888 - 888	888	64.4	296.63 · 296.63	296.63
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	1,786	864 - 1,051	972	63.9	287.67 · 301.57	296.22
HEIFER						
Over 80% Choice	1,062	794 - 884	836	63.7	296.44 · 306.41	303.49
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	1,062	794 - 884	836	63.7	296.44 · 306.41	303.49
MIXED STEER/HEIFER						
Over 80% Choice	77	872 - 885	879	63.4	268.82 · 304.53	288.76
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	77	872 - 885	879	63.4	268.82 · 304.53	288.76
ALL STEERS & HEIFERS						
	2,925	794 - 1,051	920	63.8	268.82 · 306.41	298.66
MIXED STEER/HEIFER/COW						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-



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Forward Contract Net: Live Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
Total All Grades						
-						
DAIRYBRED STEER/HEIFER						
Over 80% Choice	2,504	731 - 1,016	890	60.2	264.19 · 304.09	280.93
65 - 80% Choice	413	763 - 937	840	59.9	259.37 · 303.64	284.15
35 - 65% Choice	68	747 - 838	794	58.4	271.39 · 286.14	278.98
0 - 35% Choice		-				
Total All Grades	2,985	731 - 1,016	881	60.1	259.37 · 304.09	281.33
STEER						
Over 80% Choice	614	1,418 - 1,601	1,533	63.4	181.37 · 191.00	184.00
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				
Total All Grades	614	1,418 - 1,601	1,533	63.4	181.37 · 191.00	184.00
HEIFER						
Over 80% Choice	120	1,293 - 1,293	1,293	63.2	186.82 · 186.82	186.82
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				
Total All Grades	120	1,293 - 1,293	1,293	63.2	186.82 · 186.82	186.82
MIXED STEER/HEIFER						
Over 80% Choice	567	1,172 - 1,500	1,294	62.6	181.27 · 207.41	198.70
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				
Total All Grades	567	1,172 - 1,500	1,294	62.6	181.27 · 207.41	198.70
ALL STEERS & HEIFERS						
	1,301	1,172 - 1,601	1,407	63.0	181.27 · 207.41	190.66
MIXED STEER/HEIFER/COW						
Over 80% Choice		-				
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				



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Total All Grades	-	.
DAIRYBRED STEER/HEIFER		
Over 80% Choice	-	.
65 - 80% Choice	-	.
35 - 65% Choice	-	.
0 - 35% Choice	-	.
Total All Grades	-	.