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Livestock Weighted Average Report for 2/23/2024 - Final

AUCTION

	This Week	Last Reported 1/19/2024	Last Year
Total Receipts:	6,017	1,521	1,650
Feeder Cattle:	5,825(96.8%)	1,474(96.9%)	1,637(99.2%)
Slaughter Cattle:	50(0.8%)	27(1.8%)	13(0.8%)
Replacement Cattle:	142(2.4%)	20(1.3%)	0(0.0%)

Compared to last sale: The last Friday feeder special was over one month ago and market conditions have improved drastically since that sale. All feeder steers and heifers sold with higher to sharply higher undertones. Demand for all feeder cattle was good to very good today. Offerings were heavy as over 5,700 feeders were on offer. The best demand continues to be for cattle suitable to develop into yearlings. As long as the cattle were in light flesh, steers up to 725 lbs and heifer up to 675 lbs were purchased for this purpose. Order buyers buying for packers showed very good demand for long strings of high quality, uniform cattle. Most calves were weaned over 60 days. Quality this sale was mostly average to very attractive. A small portion of the heifer offering was purchased for replacements, however most heifers were purchased to feed as demand from yearling buyers and corporate packers was very good. Package sizes were mixed today. Several load lots were seen this sale, with two consigners offering multiple loads all off one ranch. The cattle on feed report was released at 1:00 local time today and it showed cattle on feed up slightly, placements down 7% and marketings down slightly in the month of January. Market activity was mostly active today. A large buyer pool was noted as the stands were packed throughout the day. A good mix of order-buyers and ranchers were active in buying cattle this sale. Weigh up cows and bulls were too lightly tested to develop an accurate market trend, however steady undertones were noticed, compared to Wednesdays sale. Demand was mostly good for very light offerings. Young age cows sold on good demand today. An attractive offering of coming 3 year old's were seen today and these offerings sold on very good demand. Several rebreed buyers were active in bidding on these offerings. Young age cows sold with steady to higher undertones in a narrow comparison. Supply included: 97% Feeder Cattle (48% Steers, 51% Heifers, 1% Bulls); 1% Slaughter Cattle (78% Cows, 22% Bulls); 2% Replacement Cattle (100% Stock Cows). Feeder cattle supply over 600 lbs was 61%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
15	350-387	362	375.00-387.50	383.05	
22	403-446	430	360.00-375.00	366.49	
53	463-499	487	350.00-371.00	357.72	
157	503-546	518	329.00-354.00	345.04	
167	550-599	569	318.00-335.00	325.88	
285	603-647	626	295.00-328.50	315.82	
102	650-678	663	280.00-296.00	285.96	
29	675-681	677	275.00	275.00	Full
35	651	651	303.00	303.00	Thin Fleshed
276	704-743	720	266.00-286.50	277.30	
33	718-724	723	246.00-250.50	246.82	Fleshy
114	754-774	764	246.00-261.00	253.12	



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4	768	768	231.00	231.00	Fleshy
353	807	807	255.50	255.50	
26	809-813	809	240.00	240.00	Fleshy
25	869	869	247.50	247.50	
32	911-926	922	223.00-224.00	223.72	Fleshy
5	970	970	215.00	215.00	Fleshy

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
3	252	252	400.00	400.00
2	338	338	362.50	362.50
3	370-373	372	370.00	370.00
38	413-448	426	342.00-360.00	346.32
25	457-495	473	325.00-348.00	337.47
50	515-538	535	312.00-332.50	319.76
72	558-583	565	300.00-317.00	310.79
50	600-647	633	276.00-297.50	284.40
80	656-698	681	252.50-277.00	269.86
30	720-749	740	245.00-255.00	252.40
4	774	774	245.00	245.00
4	819	819	237.00	237.00

STEERS - Medium and Large 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
11	492	492	310.00	310.00
6	501	501	306.00	306.00

STEERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
13	507-548	532	296.00-302.00	298.20
5	556	556	298.00	298.00
58	600-610	604	285.00-298.00	293.34
13	663-694	680	252.00-272.00	261.00
4	750	750	240.00	240.00
25	910	910	220.00	220.00

STEERS - Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
21	545	545	260.00	260.00
7	588	588	253.00	253.00

STEERS - Medium 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
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14	528	528	316.00	316.00
45	567-584	582	286.00-308.00	302.01
22	685	685	267.00	267.00
6	854	854	221.00	221.00

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
42	430-447	438	324.00-328.00	325.01	
119	450-496	463	310.00-325.00	316.17	
184	502-548	526	300.00-314.00	307.57	
376	553-587	574	280.50-305.00	293.90	
19	556	556	311.00	311.00	Fancy
6	589	589	259.00	259.00	Fleshy
320	600-639	623	265.50-284.50	277.25	
61	637	637	276.00	276.00	Replacement
267	653-698	678	250.00-266.00	258.93	
233	662	662	266.50	266.50	Replacement
34	713-740	728	239.50-248.00	245.68	
12	704	704	260.00	260.00	Fancy
7	744	744	232.00	232.00	Fleshy
19	721	721	252.00	252.00	Replacement
89	759-798	766	231.00-236.00	234.08	
30	750-790	763	245.00-247.00	245.74	Fancy
24	829-834	832	225.00-229.00	227.51	
11	848	848	231.50	231.50	Fleshy

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
71	356-391	372	310.00-335.00	326.45	
19	472-478	473	303.50-305.00	303.66	
66	500-549	532	280.00-298.00	289.48	
25	557-597	587	270.00-281.00	278.28	
63	611-648	624	255.00-265.00	259.86	
13	662-684	675	245.00-248.00	247.11	
5	712-713	712	233.00-235.00	234.20	
12	753-775	762	223.00-227.00	226.15	
17	921-938	932	200.00-205.00	203.26	Fleshy

HEIFERS - Medium and Large 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
6	301	301	285.00	285.00
13	492	492	291.00	291.00



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HEIFERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
3	583	583	271.00	271.00
25	607	607	262.50	262.50
25	845	845	228.00	228.00

HEIFERS - Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
39	1005	1005	168.00	168.00

HEIFERS - Large 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
21	1001	1001	155.00	155.00
9	1112	1112	144.00	144.00

HEIFERS - Medium 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
6	429	429	320.00	320.00
30	469-496	485	287.50-305.00	296.52
28	514-539	522	286.00-296.00	292.68
47	569-590	577	256.00-277.25	269.39
31	664	664	247.00	247.00

HEIFERS - Medium 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
18	400-445	420	282.50-295.00	285.94
6	614	614	240.00	240.00

BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
20	448	448	332.50	332.50
3	457	457	320.00	320.00
7	559	559	309.00	309.00
5	670	670	260.00	260.00

BULLS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2	428	428	330.00	330.00
5	515	515	305.00	305.00

SLAUGHTER CATTLE



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COWS - Breaker 75-80% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
5	1543-1825	1638	109.00-113.00	109.85	Average
1	1720	1720	116.00	116.00	High Return to Feed
1	1845	1845	104.00	104.00	Low

COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
6	1375-1412	1396	106.00-113.00	111.10	Average
5	1293-1380	1328	111.00-113.00	112.17	Average Return to Feed
1	1520	1520	115.00	115.00	High Return to Feed
6	1390-1440	1417	100.00-105.00	102.18	Low

COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
5	1130-1245	1187	108.00-112.00	110.60	Average
1	1100	1100	112.00	112.00	Average Return to Feed
5	915-1210	1081	99.00-102.00	100.51	Low
1	870	870	87.00	87.00	Low Light Weight
1	1110	1110	82.00	82.00	Very Low

BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
3	1470-1930	1697	119.00	119.00	Average
6	1400-2028	1646	107.00-115.00	112.11	Low
2	1280-1690	1485	100.00-108.00	103.45	Low Return to Feed

REPLACEMENT CATTLE

STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	47	932-1116	994	170.00-182.00	178.37
2-4	O	61	841-1220	915	111.00-175.10	170.38

STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	19	843-852	848	165.00-176.00	173.33
2-4	O	1	970	970	155.00	155.00



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Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months)

Age - Numerical representation of age in years.