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Livestock Weighted Average Report for 5/28/2024 - Final

AUCTION

| | This Week | Last Reported 5/21/2024 | Last Year |
|---------------------|------------|----------------------------|------------|
| Total Receipts: | 775 | 824 | 607 |
| Feeder Cattle: | 139(17.9%) | 109(13.2%) | 87(14.3%) |
| Slaughter Cattle: | 467(60.3%) | 481(58.4%) | 365(60.1%) |
| Replacement Cattle: | 169(21.8%) | 234(28.4%) | 155(25.5%) |

Compared to last week: Feeder steers and heifers were too lightly tested either this week or last week to develop any market trend. Demand was mostly good for light offerings. Feeder cattle quality was mostly plain to average, with one set of attractive, replacement quality heifers seen today. CME positions saw sharp triple digit gains today after trading mostly sideways for much of last week. Market activity was mostly active this week despite light offerings. Weigh up cows sold on mostly good demand for light to moderate offerings. Demand for slaughter cows was good, but slightly lighter than last week as packers opted to send most offerings to feed. Cow quality today was attractive to very attractive with many sets of high quality cows off reputation ranches. Slaughter cows sold mostly 1.00-2.00 lower on all classes. Demand for feeding cows remains very good. Packers and private buyers both showed very good demand for cows as tight supplies and high demand continue to be seen. Feeding cows sold mostly steady to weak. Slaughter bulls sold generally steady in a narrow comparison. Weigh up conditions were mostly average to above average today with most cows emptied out from being out grazing. Young cows suitable to feed or rebreed were too lightly tested last week to develop an accurate market trend, steady to weak undertones were noticed. Quality was average to attractive. Demand was good to very good again this week. Supply included: 18% Feeder Cattle (11% Steers, 83% Heifers, 6% Bulls); 60% Slaughter Cattle (94% Cows, 6% Bulls); 22% Replacement Cattle (89% Stock Cows, 10% Heifer Pairs, 1% Bulls). Feeder cattle supply over 600 lbs was 72%.

FEEDER CATTLE

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

| Head | Wt Range | Avg Wt | Price Range | Avg Price |
|------|----------|--------|-------------|-----------|
| 3 | 560 | 560 | 317.00 | 317.00 |
| 6 | 627 | 627 | 288.00 | 288.00 |
| 3 | 668 | 668 | 280.00 | 280.00 |

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

| Head | Wt Range | Avg Wt | Price Range | Avg Price | |
|------|----------|--------|-------------|-----------|-------------|
| 7 | 455 | 455 | 317.00 | 317.00 | |
| 14 | 535 | 535 | 309.00 | 309.00 | |
| 5 | 586 | 586 | 286.00 | 286.00 | |
| 11 | 615 | 615 | 290.00 | 290.00 | |
| 52 | 689 | 689 | 268.50 | 268.50 | Replacement |
| 2 | 715 | 715 | 252.00 | 252.00 | |

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

| Head | Wt Range | Avg Wt | Price Range | Avg Price |
|------|----------|--------|-------------|-----------|
|------|----------|--------|-------------|-----------|



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| | | | | |
|---|-----|-----|--------|--------|
| 2 | 505 | 505 | 287.50 | 287.50 |
|---|-----|-----|--------|--------|

BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> |
|-------------|-----------------|---------------|--------------------|------------------|
| 2 | 658 | 658 | 256.00 | 256.00 |
| 1 | 805 | 805 | 220.00 | 220.00 |
| 2 | 928 | 928 | 215.00 | 215.00 |

BULLS - Large 1 (Per Cwt / Actual Wt)

| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> |
|-------------|-----------------|---------------|--------------------|------------------|
| 2 | 988 | 988 | 204.00 | 204.00 |

SLAUGHTER CATTLE**COWS - Breaker 75-80% (Per Cwt / Actual Wt)**

| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> | <u>Dressing</u> |
|-------------|-----------------|---------------|--------------------|------------------|------------------------|
| 3 | 1710-1760 | 1740 | 135.00-137.50 | 136.49 | Average |
| 9 | 1565 | 1565 | 139.00 | 139.00 | Average Return to Feed |
| 1 | 1655 | 1655 | 148.00 | 148.00 | High |
| 2 | 1620-1740 | 1680 | 129.00-131.00 | 130.04 | Low |

COWS - Boner 80-85% (Per Cwt / Actual Wt)

| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> | <u>Dressing</u> |
|-------------|-----------------|---------------|--------------------|------------------|------------------------|
| 66 | 1270-1715 | 1379 | 134.00-138.50 | 136.91 | Average |
| 81 | 1289-1613 | 1375 | 129.00-138.00 | 135.90 | Average Return to Feed |
| 72 | 1194-1520 | 1366 | 139.00-145.00 | 140.47 | High Return to Feed |
| 5 | 1335-1430 | 1405 | 128.00 | 128.00 | Low Return to Feed |

COWS - Lean 85-90% (Per Cwt / Actual Wt)

| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> | <u>Dressing</u> |
|-------------|-----------------|---------------|--------------------|------------------|------------------------|
| 6 | 1200-1300 | 1234 | 124.00-132.00 | 128.62 | Average |
| 1 | 985 | 985 | 124.00 | 124.00 | Average Light Weight |
| 25 | 1005-1280 | 1203 | 121.00-132.50 | 129.48 | Average Return to Feed |
| 3 | 1200-1270 | 1233 | 134.00-137.00 | 135.97 | High |
| 20 | 1160-1293 | 1212 | 133.00-142.00 | 135.40 | High Return to Feed |
| 4 | 1090-1210 | 1145 | 116.00-121.00 | 118.75 | Low |
| 1 | 980 | 980 | 113.00 | 113.00 | Low Light Weight |
| 5 | 1008-1380 | 1139 | 112.00-122.00 | 117.23 | Low Return to Feed |

BULLS - 1-2 (Per Cwt / Actual Wt)

| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> | <u>Dressing</u> |
|-------------|-----------------|---------------|--------------------|------------------|------------------------|
| 2 | 1420-1755 | 1588 | 147.00 | 147.00 | Average |
| 2 | 1365-1720 | 1543 | 149.00-152.00 | 150.33 | Average Return to Feed |



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| | | | | | |
|----|-----------|------|---------------|--------|------|
| 15 | 1661-2220 | 1836 | 161.00-170.00 | 164.18 | High |
| 1 | 1675 | 1675 | 141.00 | 141.00 | Low |

REPLACEMENT CATTLE

STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)

| <u>Age</u> | <u>Stage</u> | <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> |
|------------|--------------|-------------|-----------------|---------------|--------------------|------------------|
| <2 | O | 83 | 867-1137 | 994 | 156.50-211.00 | 190.47 |
| 2-4 | O | 72 | 800-1275 | 1030 | 137.00-193.00 | 171.98 |

STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)

| <u>Age</u> | <u>Stage</u> | <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> |
|------------|--------------|-------------|-----------------|---------------|--------------------|------------------|
| <2 | O | 11 | 845-1160 | 959 | 157.00-184.00 | 179.43 |
| 2-4 | O | 2 | 815-820 | 818 | 140.00-180.00 | 159.94 |

STOCK COWS - Large 1 (Per Cwt / Actual Wt)

| <u>Age</u> | <u>Stage</u> | <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> | |
|------------|--------------|-------------|-----------------|---------------|--------------------|------------------|--------------|
| <2 | O | 1 | 720 | 720 | 187.50 | 187.50 | Thin Fleshed |

STOCK COWS - Medium 1 (Per Cwt / Actual Wt)

| <u>Age</u> | <u>Stage</u> | <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> |
|------------|--------------|-------------|-----------------|---------------|--------------------|------------------|
| <2 | O | 6 | 706-840 | 745 | 181.00-199.00 | 194.63 |

HEIFER PAIRS - Medium 1 w/ <150 lbs calf (Per Unit / Actual Wt)

| <u>Age</u> | <u>Stage</u> | <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> |
|------------|--------------|-------------|-----------------|---------------|--------------------|------------------|
| <2 | O | 20 | 1008 | 1008 | 3100.00 | 3100.00 |

BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

| <u>Age</u> | <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> |
|------------|-------------|-----------------|---------------|--------------------|------------------|
| <2 | 2 | 1245-1250 | 1248 | 170.00-185.00 | 177.52 |

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months)

Age - Numerical representation of age in years.