



Fluid Milk And Cream - East U.S.

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Farm level milk production is trending flat throughout much of the East. This week's NASS Milk Production report revealed that milk production in the U.S. totaled 19.1 billion pounds in April 2024, down 0.4 percent from April 2023. In the Northeast, contacts have relayed that farm level milk production is not only down year over year but has flattened seasonally. Components, however, remain strong. Spot loads of condensed skim are readily available, and Class I demand is steady as schools are in session for a few weeks yet. Class II demand is strengthening week over week. Cream demand is steady, and butter plant downtime has loosened spot availability in some areas. In the Mid-Atlantic, farm level milk outputs are trending flat. Spot loads of condensed skim are readily available. Class I demand is steady, while Class II demand is trending higher. In the Southeast, farm level milk production is trending flat. Class I demand is weakening week over week as school summer breaks begin. Demand for other Classes is unchanged. In Florida, farm level milk production is trending steady. Contacts anticipate temperature increases to stall milk production in the near term. Class I demand is weaker over recent weeks. Cream multiples were unchanged from last week.

Northeastern U.S. F.O.B. Condensed Skim

Commodity			Low Price	High Price
Condensed Skim	Class II	\$/LB Solids	1.23	1.28
Condensed Skim	Class III	\$/LB Solids	0.59	0.64

Northeastern U.S. F.O.B. Cream

Commodity			Low Price	High Price
Cream	All Classes	\$/LB Butterfat	3.1925	3.9222
Cream	All Classes	Multiples Range	1.0500	1.2900
Cream	Class II	\$/LB Butterfat	3.4966	3.9222
Cream	Class II	Multiples Range	1.1500	1.2900

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ISABEL MCNEILL, (608)422-8594
Email: Isabel.McNeill@usda.gov

Additional Dairy Market News Information:
Dairy Market News (DMN) by Phone: (608)422-8587
DMN Website: <https://www.ams.usda.gov/market-news/dairy>
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