

Cheese - West U.S.

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Cheese manufacturers are running busy production schedules in the West. Milk volumes are meeting the needs of current production schedules. However, some cheesemakers anticipate tightening milk volumes with heat levels starting to play a role in farm level milk output in parts of the region. Cheese stocks are available to accommodate the interests of contractual and spot buyers. Domestic demand is stronger. Export demand is steady. Contractual purchasing is steady. That said, stakeholders note that interest in securing second-half 2024 needs is improving. Market tones have been bullish in recent weeks. On the CME today, cheese barrels closed at \$1.9000, and cheese blocks closed at \$1.9525.

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