

Lactose - Central and West U.S.

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Lactose prices increased at the bottom of the range but were unchanged at the top and across the mostly price series this week. Demand for lactose is strong in domestic markets and contacts report interest from contract customers for securing Q3 contracts. Some contacts say they are waiting a few more weeks to lock in Q3 contract prices for lactose, while others are currently securing contracts for the upcoming quarter. Export demand for lactose is steady. Stakeholders say lactose sold to export purchasers is being offered at prices near the bottom of the range to remain competitive with loads produced internationally. Spot lactose inventories are generally available, but some manufacturers say their inventories are tight. Spot purchasers report lactose which meets rigorous specifications is in tight supply and harder to find on the spot market. Lactose production is steady.

Prices for: Central and Western U.S., Spot Sales And Up to 3 Month Contracts, F.O.B., Conventional, and Edible Lactose

Price Range - Non Pharmaceutical; \$/LB:

.2400 - .4100

Mostly Range - Non Pharmaceutical; \$/LB:

.2850 - .3700

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