



## Whole Milk Powder - South America

Agricultural Marketing Service  
Dairy Market News

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Prices shifted higher on whole milk powder (WMP) in South America. Spot trading activity has not picked up heartily, as contacts note most loads are spoken for, contractually, through the rest of the quarter. There are certainly more market bulls on the horizon for WMP markets in the region. Despite strengthening milk output in Argentina, there is a lot of catching up to do in the processing arena there. Additionally, Brazilian import needs, despite administrative incentives for in-country milk/milk powder usage, are still noted as robust. Clearly, there are myriad current and upcoming hurdles due to the natural disaster ongoing in southern Brazil.

Prices for: South America, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT:

3,600 - 3,850

Information for the period April 29 - May 10, 2024, issued biweekly

Secondary Sourced Information:

At GDT Event 355, on May 7, whole milk powder prices across all contracts averaged \$3,350 per metric ton, up 2.4 percent from the previous GDT event.

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