



Skim Milk Powder - Europe

Agricultural Marketing Service
Dairy Market News

Report 21

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European skim milk powder (SMP) prices moved higher. Demand, especially from within Europe, has picked up considerably lately. Buyers are interested in getting their Q3 coverage in place ahead of the summer holidays. Export demand, although not as robust, has picked up as well. SMP inventories are a little tight. Production is steady. However, with rising skim milk concentrate prices, the cost to make SMP has increased, and buyers and sellers are eager to have their SMP needs met to control potential increases in costs.

Prices for: Europe, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT:	2,475 - 2,750
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Information for the period May 13 - 24, 2024, issued biweekly

Secondary Sourced Information:

EU SMP Production

According to CLAL data made available to USDA, EU March SMP production is estimated at 119,895 MT, a decrease of 0.5 percent from March 2023. EU SMP production January-March 2024 is estimated at 348,657 MT, an increase of 1.3 percent from January-March 2023. Among some of the leading European SMP producing countries, the January-March 2024 quantity and percentage change compared with January-March 2023 are Germany, 98,777 MT (estimated), unchanged; France, 99,400 MT, +0.7 percent; and Belgium, 51,540 MT, + 1.4 percent.

EU SMP Exports

SMP exports from the EU27 January-March 2024, 187,000 MT, decreased 11.1 percent from January-March 2023 according to CLAL data made available to USDA. Main destinations January-March 2024, quantity, and percent change from January-March 2023 are Algeria, 48,163 MT, +21.25 percent; Egypt, 12,704 MT, -20.16 percent; and Philippines, 12,341 MT, +143 percent.

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