



National Dairy Comprehensive Report - Monthly

Agricultural Marketing Service
Livestock, Poultry & Grain Market News

Friday, May 3, 2024
Report for Month Ending Tuesday, April 30, 2024

Milk Prices

(Federal Milk Order Class Prices price per cwt)

| Commodity | Delivery Period | | | |
|----------------|-----------------|-------|-------|-------|
| | Apr | Mar | Feb | Jan |
| Class II Milk | 21.23 | 21.12 | 20.53 | 20.04 |
| Class III Milk | 15.5 | 16.34 | 16.08 | 15.17 |
| Class IV Milk | 20.11 | 20.09 | 19.85 | 19.39 |

(Dairy Market News Prices price per cwt)

| | | | | |
|------------------|--------|--------|--------|--------|
| Non Fat Dry Milk | 115.06 | 118.63 | 121.25 | 121.12 |
| Dry Whey | 42.89 | 47.88 | 46.49 | 43.38 |

CME Futures Settlement Tuesday April 30, 2024

(price per cwt based on CME Settlement www.cmegroup.com)

| Commodity | Delivery Period | | | |
|------------------|-----------------|--------|--------|--------|
| | Apr | May | Jun | Jul |
| Class III Milk | 15.52 | 18.38 | 18.66 | 18.90 |
| Class IV Milk | 20.17 | 20.11 | 20.34 | 20.55 |
| Non Fat Dry Milk | 116.00 | 113.18 | 112.75 | 113.55 |
| Dry Whey | 43.60 | 40.50 | 40.25 | 40.05 |

Dairy Hay and Feed-Staffs National Average

(LPGMN national average prices combined FOB and Delivered)

| Commodity | Unit Price | Quality | Price |
|---------------------------|------------|-------------------|--------|
| Alfalfa - Hay | \$/ton | Premium 20-22% CP | 220.17 |
| Alfalfa - Grass Mix Hay | \$/ton | Premium 20-22% CP | N/A |
| Alfalfa - Chopped Hay | \$/ton | Premium 20-22% CP | N/A |
| Alfalfa - Pellets (17%) | \$/ton | 15-18% CP | 394.61 |
| Corn - Silage** | \$/ton | N/A | N/A |
| Corn - Grain | \$/bu | No. 2 | 4.25 |
| Corn - Gluten Meal** | \$/ton | 60% CP | 433.80 |
| Corn - Gluten Feed Wet | \$/ton | N/A | 36.39 |
| Corn - Gluten Feed Pellet | \$/ton | 21% | 147.61 |
| Soybeans - Whole | \$/bu | No. 2 | 11.30 |
| Soybeans - Meal | \$/ton | 46-48% CP | 375.83 |
| Soybeans - Hulls | \$/ton | N/A | 102.58 |
| Cotton Seed - Whole | \$/ton | 21% CP | 373.07 |
| Cotton Seed - Meal | \$/ton | 41% CP | 354.25 |
| Cotton Seed - Hulls | \$/ton | N/A | 397.50 |
| DDG (10% moisture) | \$/ton | 28-30% CP | 176.93 |
| MWDG (50-55% moisture) | \$/ton | 28-30% CP | 82.98 |
| WDG (65-70% moisture) | \$/ton | 28-30% CP | 61.97 |

** Corn Silage based contract purchases of field stand prior to chop.
Fall 2017 Harvest 30-32% moisture

** Corn Gluten Meal: comprehensive value based on transportation method

Holstein Feeder and Replacement Cattle Prices

(LPGMN national average price. Replacements and Calves simple average)
(Feeder Steers weighted average price)

| Commodity | Grade | Wt Range | Avg Price | Price Unit |
|---|----------|-----------|-----------|------------|
| Replacement - Fresh Cow | Approved | 1000-1600 | N/A | /hd |
| Replacement - T3 Bred Cow | Approved | 1000-1600 | N/A | /hd |
| Replacement - T3 Bred Heifer | Approved | 800-1400 | N/A | /hd |
| Replacement - Open Heifer | Approved | 600-900 | N/A | /hd |
| <i>(Replacement cattle are based on simple average price)</i> | | | | |
| Calves age 0-14 days - Bulls | No. 1 | 90-130 | 601.38 | /cwt |
| Calves age 0-14 days - Bulls | No. 2 | 85-120 | 534.35 | /cwt |
| Calves age 0-14 days - Heifers | No. 1 | 80-130 | 466.72 | /cwt |
| Calves age 0-14 days - Heifers | No. 2 | 85-120 | 339.91 | /cwt |
| <i>(Calves are based on a simple average price)</i> | | | | |
| Feeder - Holstein Steers | Large 3 | 300-500 | 262.61 | /cwt |
| Feeder - Holstein Steers | Large 3 | 500-700 | 226.76 | /cwt |
| Feeder - Holstein Steers | Large 3 | 700-1000 | 178.78 | /cwt |
| <i>(Feeder Holstein Steers are based on a weighted average price)</i> | | | | |

Holstein Slaughter Cattle Prices

(LPGMN national weighted average price per cwt)

Direct Dairy Steer Price - Live/Dressed (65-80 % Choice)

| Purchase Type | Wt Range | Price Range | Average |
|-------------------------------|-----------|---------------|---------|
| Negotiated Grid Net - Live | 1300-1366 | 172.45-182.00 | 178.38 |
| Negotiated Grid Net - Dressed | 814-891 | 263.00-288.58 | 280.61 |
| Formula Net - Live | 1361-1434 | 163.11-174.87 | 168.54 |
| Formula Net - Dressed | 800-836 | 279.78-287.39 | 283.23 |
| Forward Contract - Live | 1355-1378 | 173.00-184.30 | 175.36 |
| Forward Contract - Dressed | 835-845 | 275.46-278.78 | 277.72 |

Negotiated Direct Cow/Bull Price - All Breeds Dressed (Domestic)

| Percent Lean Classification | Wt Class | Price Range | Average |
|-----------------------------|----------------|---------------|---------|
| Breaker - 75% Lean | 500 lbs and up | 241.31-245.62 | 243.48 |
| Breaker - 75% Lean | Under 500 lbs | 222.36-231.21 | 227.64 |
| Boner - 85% Lean | 500 lbs and up | 244.59-250.47 | 248.89 |
| Boner - 85% Lean | Under 500 lbs | 233.19-239.41 | 237.78 |
| Cutter - 90% Lean | 500 lbs and up | 241.98-249.79 | 246.58 |
| Cutter - 90% Lean | Under 500 lbs | 217.44-245.74 | 236.78 |
| Bull - 92% Lean | 600 lbs and up | 262.11-267.67 | 264.87 |
| Bull - 92% Lean | Under 600 lbs | 245.70-249.50 | 248.00 |

National Beef and Hide Values

(LPGMN national weighted average box beef price per cwt - Negotiated)

(Hides: price per unit)

| Boxed Beef | Price/cwt | Hides | Weight(lbs) | Price/unit |
|-------------------------|-----------|----------------|-------------|------------|
| Nat. Cutter Cow Cut-Out | 267.99 | Hvy Native Str | 60-64 # | N/A |
| 90% CL Boneless | 345.84 | Dairy Cow | 50-54 # | 17.38 |

Source: USDA Livestock, Poultry and Grain Market News Service

Las Cruces, NM | 575-373-5791 | stjoe.lpgmn@ams.usda.gov

www.ams.usda.gov/LPSMarketNewsPage