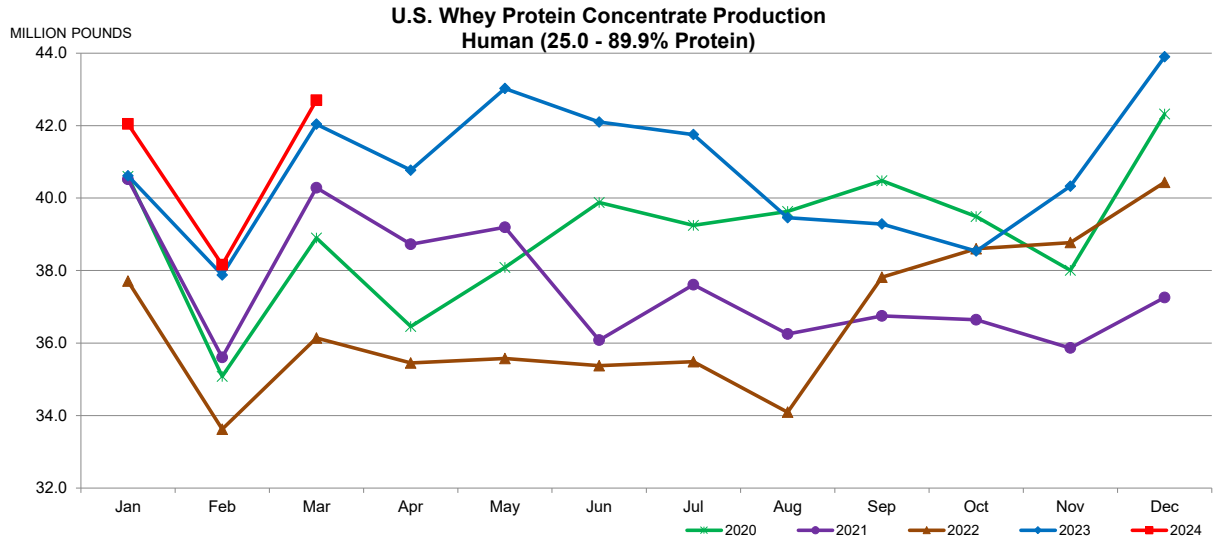


## U.S. Whey Protein Concentrate Production, Human (25.0 - 89.9% Protein) (Million Pounds)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>2020</b>	40.596	35.080	38.896	36.455	38.087	39.876	39.248	39.629	40.477	39.490	38.005	42.318
<b>2021</b>	40.518	35.606	40.283	38.724	39.193	36.079	37.609	36.250	36.749	36.643	35.863	37.256
<b>2022</b>	37.708	33.622	36.138	35.450	35.573	35.376	35.487	34.093	37.815	38.601	38.772	40.434
<b>2023</b>	40.613	37.879	42.041	40.769	43.023	42.100	41.754	39.457	39.284	38.538	40.327	43.898
<b>2024</b>	42.047	38.160	42.699	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

DATA SOURCE USDA, NASS Dairy Products, Released 5/6/2024

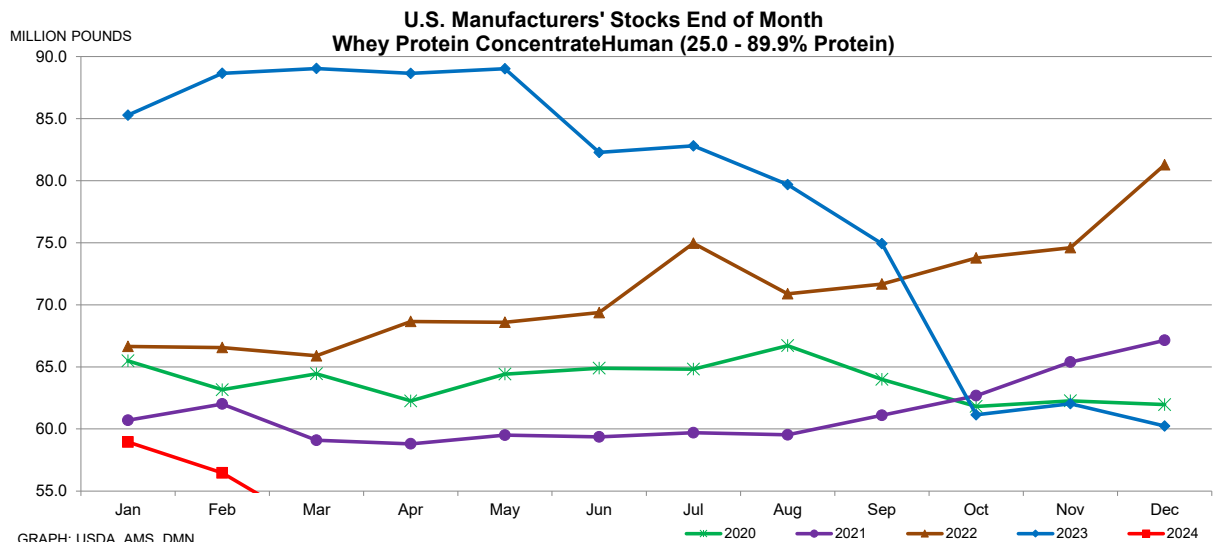


## U.S. Manufacturers' Stocks End of Month (Million Pounds) Whey Protein Concentrate Human (25.0 - 89.9% Protein)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>2020</b>	65.488	63.167	64.451	62.265	64.419	64.902	64.826	66.712	63.995	61.816	62.266	61.956
<b>2021</b>	60.704	62.012	59.089	58.799	59.498	59.361	59.693	59.523	61.103	62.680	65.389	67.142
<b>2022</b>	66.651	66.565	65.896	68.662	68.597	69.376	74.964	70.887	71.672	73.777	74.604	81.276
<b>2023</b>	85.279	88.646	89.032	88.637	89.014	82.276	82.804	79.686	74.926	61.136	62.042	60.240
<b>2024</b>	58.948	56.456	51.999	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

DATA SOURCE USDA, NASS Dairy Products, Released 5/6/2024

Stocks held by manufacturers at all points and in transit.



GRAPH: USDA, AMS, DMN