



United States Department of Agriculture

## Agricultural Marketing Service

Mp\_cn812

# Weekly Cotton Market Review

Cotton and Tobacco Program ♦ Cotton Market News Division ♦ 3275 Appling Road ♦ Memphis, TN 38133 ♦ 901.384.3016

**Vol. 105 No. 40**  
**May 10, 2024**

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Spot quotations averaged 34 points lower than the previous week, according to the USDA, Agricultural Marketing Service's Cotton and Tobacco Program. Quotations for the base quality of cotton (color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 27.0 - 28.9, and uniformity 81.0 - 81.9) in the seven designated markets averaged 70.01 cents per pound for the week ending Thursday, May 9, 2024. The weekly average was down from 70.35 cents last week and from 78.47 cents reported the corresponding period a year ago. Daily average quotations ranged from a low of 68.81 cents Monday, May 6 to a high of 71.81 cents Wednesday, May 8. Spot transactions reported in the Daily Spot Cotton Quotations for the week ended May 9 totaled 4 bales. This compares to 2,079 bales reported last week and 26,390 bales reported the corresponding week a year ago. Total spot transactions for the season were 816,120 bales compared to 633,689 bales the corresponding week a year ago. The ICE July settlement price ended the week at 78.60 cents, compared to 75.62 cents last week.

#### 41-4-34 Prices

Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
3-May	74.81	73.81	73.81	65.81	66.06	67.06	67.31	69.81
6-May	73.81	72.81	72.81	64.81	65.06	66.06	66.31	68.81
7-May	74.25	73.25	73.25	65.25	65.50	66.50	66.75	69.25
8-May	76.81	75.81	75.81	67.81	68.06	69.06	69.31	71.81
9-May	75.35	74.35	74.35	66.35	66.60	67.60	67.85	70.35

#### 31-3-35 Prices

Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
3-May	77.56	75.81	75.81	69.06	69.56	70.31	76.21	73.47
6-May	76.56	74.81	74.81	68.06	68.56	69.31	75.21	72.47
7-May	77.00	75.25	75.25	68.50	69.00	69.75	75.65	72.91
8-May	79.56	77.81	77.81	71.06	71.56	72.31	78.21	75.47
9-May	78.10	76.35	76.35	69.60	70.10	70.85	76.75	74.01

#### Futures Settlement

Date	May-24	Jul-24	Oct-24	Dec-24	Mar-25	May-25	Far Eastern A Index 1/ Current
3-May	77.36	78.06	77.11	75.97	77.36	78.61	83.25
6-May	76.56	77.06	76.16	75.31	76.83	78.24	-
7-May	77.00	77.50	76.65	75.75	77.26	78.59	84.85
8-May	80.06	80.06	78.94	77.70	79.19	80.27	85.40
9-May	-	78.60	77.75	76.46	78.01	79.20	87.90

#### Spot Transactions

Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	PIMA
3-May	0	0	0	0	0	0	0	0
6-May	0	0	0	0	3	0	0	0
7-May	0	0	0	0	0	0	0	0
8-May	0	0	0	0	0	0	0	0
9-May	0	0	0	0	1	0	0	0
Weekly Totals	0	0	0	0	4	0	0	0

Source: USDA, AMS, Cotton and Tobacco Program, 1/ Cotlook



## **Southeastern Markets Regional Summary**

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Spot cotton trading was inactive. Supplies and producer offerings were light. Demand was light. Average local spot prices were weak. Trading of CCC-loan equities was inactive.

Mostly cloudy skies were observed across the lower Southeast during the period. Seasonably warm and humid conditions prevailed with daytime high temperatures in the 80s. Nighttime lows were in the 60s and 70s. Scattered thundershowers brought moderate precipitation to areas across the region, with severe storms moved through Alabama, the Florida Panhandle, and Georgia late week. Tornado watches were issued and damaging winds were reported in some areas. Accumulated precipitation totals measured from trace amounts to around 3 inches of moisture. Fieldwork and outside activities were delayed in areas where soils were too soggy to support equipment. Producers welcomed the rainfall, which helped to fortify subsoil moisture in areas where dry conditions persisted.

Mostly cloudy to overcast conditions were observed across the upper Southeast during the period. Daytime high temperatures were in the 80s and 90s. Nighttime lows were in the 60s. Light to

moderate precipitation was received with severe storms moved across the region late in the week. Tornado watches were issued and damaging winds were reported in some areas. Weekly accumulated precipitation totals measured 1 to 3 inches in cotton growing areas of the eastern Carolinas and Virginia. Fieldwork was interrupted due to soggy fields, but planting progressed ahead of the wet weather and producers welcomed the moisture, which helped alleviate dry conditions.

### **Textile Mill**

Domestic mill buyers inquired for a moderate volume of color 42 and 51, leaf 5 and better, and staple 32 and longer for September/October delivery. No sales were reported. No additional inquiries were reported. Mill buyers maintained a cautious undertone. Production schedules were reduced at some mills to limit building yarn inventories.

Demand through export channels was moderate. Agents throughout the Far East inquired for any discounted styles of cotton. No sales were reported.

### **Trading**

- No trading activity was reported.



## South Central Markets Regional Summary

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### North Delta

Trading of spot cotton and CCC-loan equities was inactive. Supplies of available cotton were light. Demand was light. Average local spot prices were weak. No forward contracting was reported.

The weather pattern of partly cloudy conditions with light precipitation persisted during most of the period. Severe weather moved through the region late week, bringing the threat of tornados, strong winds, and torrential rainfall to parts of the territory. More than 3 inches of moisture was reported in most areas. Daytime temperatures were in the upper 80s. Overnight lows were in the 60s and 70s, slightly above average for this time of the year. Local experts reported that saturated soils hindered outdoor activities in a few locales all through the week, but gusty winds and high temperatures helped to dry soils. According to the National Agricultural Statistics Service's Crop Progress report released on May 6, planting advanced rapidly to 30 percent in Arkansas, 34 in Missouri, and 16 percent in Tennessee. All of these figures were well ahead of the five year average. Fieldwork was accomplished in areas where soils were firm enough to support equipment and planting gained momentum. The U.S. Drought monitor reported that scattered rain showers in Tennessee led to small-scale improvements in some areas of moderate drought and abnormal dryness, but conditions deteriorated in places that the storms skipped. Virtual and in-person industry meetings were being planned and attended at state and national levels.

### South Delta

Spot cotton trading was inactive. Trading of CCC-loan equities was inactive. Supplies of available cotton were light. Demand was light. Average local spot prices were weak. No forward contracting was reported.

Partly cloudy conditions with light precipitation dominated the weather pattern throughout most of the report period. Up to 2 inches of moisture was reported in most areas. Daytime temperatures were in the upper 80s. Overnight lows were in the 60s and 70s. River flood warnings remained in effect in many areas. Local experts reported that saturated soils prevented producers from engaging in outdoor activities in a few locales. Fieldwork, including the application of fertilizers and burndown chemicals, was accomplished in areas where soils were firm enough to support equipment. According to the National Agricultural Statistics Service's Crop Progress report released on May 6, planting advanced to 30 percent in Louisiana and 32 percent in Mississippi. Mississippi was well ahead of the five year average and planting advanced normally under good conditions. Local experts in Louisiana reported that final acreage numbers were hard to pin down due to prevented corn planting, unavailability of specific seed varieties, and frequent rain showers. Virtual and in-person industry meetings were being planned and attended at state and national levels.

### Trading

#### *North Delta*

- No trading activity was reported.

#### *South Delta*

- No trading activity was reported.



## Southwestern Markets Regional Summary

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### East Texas-South Texas

Spot cotton trading was inactive. Supplies and producer offerings were light. Demand was light. Average local spot prices were weak. Producer interest in forward contracting was light. Trading of CCC-loan equities was inactive. Foreign mill inquiries were moderate. Interest was best from China, Pakistan, and Taiwan.

Large storm systems brought powerful thunderstorms that produced large amounts of precipitation and flooding in East Texas. Daytime high temperatures were in the upper 70s and the mid-to-upper 80s, with nighttime temperature lows in the mid-to-upper 60s. Total rainfall accumulations ranged from nearly 4 to 6 inches of moisture. Planting activities were slowed by standing water and over saturated soil that prevented equipment from moving through the fields. Earlier planted cotton fields were in good condition. Replanting may be necessary due to soggy field conditions and high winds. According to local experts, thrip populations should be monitored and treated as needed. In South Texas, predominately sunny skies with partial cloud coverage was observed in the Rio Grande Valley (RGV), the Coastal Bend, and the Upper Coast. Daytime temperatures in the Upper Coast and Coastal Bend climbed into the high 80s to the mid-90s and soared into the triple digits in the RGV. Nighttime temperature lows were in the mid-to-upper 70s. Timely rainfall would be beneficial to help the planted crop progress and to prevent soils from drying out in the hot temperatures in South Texas. Cotton was blooming in the Coastal Bend. Pest pressure from Fleahoppers and Thrips was noted, and treatments were applied.

### West Texas-Kansas-Oklahoma

Spot cotton trading was inactive. Supplies and producer offerings were light. Demand was light.

Average local spot prices were weak. Producer interest in forward contracting was light. Trading of CCC-loan equities was inactive. Foreign mill inquiries were moderate. Interest was best from China, Pakistan, and Taiwan.

In Texas, planting expanded in the Northern High Plains, but was interrupted by beneficial rainfall with daytime high temperatures in the low 60s to low 90s and overnight low temperatures in the 40s to 60s. Some producers opted to wait for warmer soil temperatures before sowing. Soils quickly firmed under windy conditions. Several Red Flag Warnings and Fire Weather Watches were issued. During periods of calm wind, fieldwork was active in the High Plains and Rolling Plains. Fields were clean and weed free ahead of planting.

In Kansas, one to three and one-half inches of rainfall was received with daytime high temperatures in the mid-60s to mid-80s. Planting was underway at some locations that had drier ground, but seeding was delayed from recent rainfall that had left fields soggy in the eastern counties. Producers were motivated to put seed in the ground ahead of the May 31 planting deadline for full insurance coverage. Cotton planted was at 4 percent, near 2 percent last season at this time, and near 6 percent for the five year average, according to the National Agricultural Statistics Service's Crop Progress report released on May 6. In Oklahoma, planting season arrived, but some locations were too cool and wet to initiate putting seed in the ground. The soils firmed and warmed mid-week with warmer daytime high temperatures reaching into the upper 80s. Overnight temperature lows were in the 50s to 70s. Planting was initiated at a few locations that had reached desirable outside conditions and was expected to expand in the next reporting period under sunny skies. Early planted stands had begun to emerge.

### Trading

#### *East Texas-South Texas*

- No trading activity was reported.

#### *West Texas-Kansas-Oklahoma*

- In Kansas, a lot containing a light volume of color 52 and 53, leaf 5 and 6, staple 35, mike averaging 38.0, strength averaging 31.6, uniformity averaging 80.2, and 50 percent extraneous matter sold for around 58.00 cents per pound, FOB car/truck (compression charges not paid).



## Western Markets Regional Summary

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### **Desert Southwest (DSW)**

Spot cotton trading was inactive. Supplies and producer offerings were light. Demand was light. No forward contracting or domestic mill activity was reported. Average local spot prices were weak. Foreign mill inquiries were light.

In Arizona, weather conditions were sunny and breezy. Daily temperatures were in the 80s and 90s with overnight lows in the 50s and 60s. Planting continued and was nearing completion in central Arizona. In Yuma, AZ the crop made good progress. Crop conditions were rated excellent to good according to the National Agricultural Statistics Service's (NASS) Arizona's Crop Progress report released on May 5. In New Mexico and El Paso, TX daily temperatures were in the 70s and 80s, under windy conditions with overnight lows ranging from the 40s to 60s. According to NASS, in New Mexico 40 percent of the crop has been planted and 10 percent emerged. No rain was recorded in the period.

### **San Joaquin Valley (SJV)**

Spot cotton trading was inactive. Supplies and demand were light. No forward contracting or domestic mill activity was reported. Average local spot prices were weak. Foreign mill inquiries were light.

Temperatures at the beginning of the reporting period were cool with daytime highs in the 60s to upper 70s and nightly lows in the 40s and 50s. Cloudy skies produced up to one-half of an inch of rain in the area. Later in the period temperatures warmed into the 90s under sunny conditions. Cotton planting continued and emerged plants progressed well. The California Department of Water Resources reported an increase in groundwater for the first time

in four years for the 2023 water year. The increase was made possible through a more fervent effort to capture and utilize floodwaters and water from the melting snowpack. Some farmers have noted a recovery of wells and have hopes that reins will be loosened when it comes to the amount of groundwater they can use.

### **American Pima (AP)**

Spot cotton trading was inactive. Supplies were heavy. Demand was light. No forward contracting or domestic mill activity was reported. Average local spot prices were steady. Foreign mill inquiries were light. Interest was best from China.

According to the Foreign Agricultural Service U.S. Export Sales report 304,800 bales of 2023-crop American Pima was committed to export for week ending May 2. This compares to 297,700 bales at this same time last year.

In the San Joaquin Valley temperatures at the beginning of the period were cool but warmed into the 90 by weeks end under sunny skies. Precipitation accumulations were around one-half of an inch. Plants that have emerged are up to a good stand. Overall, the crop progressed well. The California Department of Water Resources reported an increase in groundwater for the first time in four years for the 2023 water year. The increase was made possible through a more fervent effort to capture and utilize floodwaters and water from the melting snowpack. Some farmers have noted a recovery of wells and have hopes that reins will be loosened when it comes to the amount of groundwater they can use. In Arizona, plants were emerging and planting continued in New Mexico and Texas.

## **Trading**

### **Desert Southwest**

- No trading activity was reported.

### **San Joaquin Valley**

- No trading activity was reported.

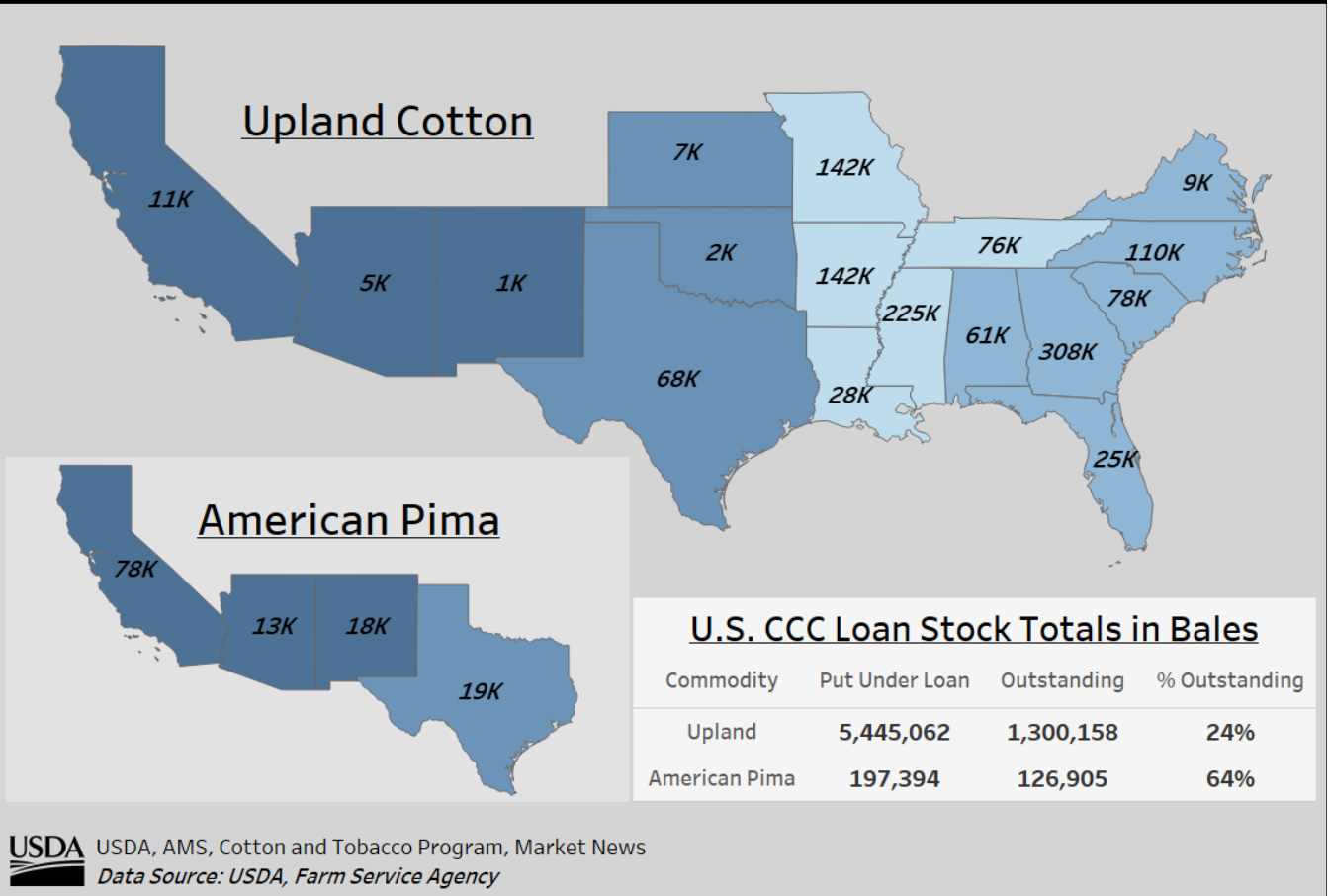
### **American Pima**

- No trading activity was reported.

## CCC Outstanding Loan Stocks

### 2023 Cotton Crop: Current CCC Outstanding Loan Stocks

by State in Thousands of Bales



As of May 6, 2024, there were a total of about 1.4 million cotton bales outstanding in the CCC-loan stocks, with 1.3 million of those being Upland cotton bales. For Upland cotton outstanding stocks, the Mid-South accounts for 613,079 bales or 47 percent of the outstanding total, the Southeast accounts for 590,996 or 45 percent of the outstanding total, the Southwest accounts for 78,066 bales or 6 percent of the outstanding total, and the West accounts for 18,009 bales or 1 percent of the outstanding total. For American Pima outstanding stocks, the West accounts for 108,346 or 85 percent of the outstanding total and the Southwest (Texas) accounts for 18,559 bales or 15 percent of the outstanding total. Totals displayed in the map may not add due to rounding.



## Crop Production

*The following information was excerpted from the National Agricultural Statistics Service Crop Production report, released on May 10, 2024*

### Cotton Area Planted, Harvested, and Yield by Type – States and United States: 2022 and 2023

Type and State	Area planted		Area harvested		Yield per acre	
	2022	2023	2022	2023	2022	2023
	(1,000 acres)	(1,000 acres)	(1,000 acres)	(1,000 acres)	(pounds)	(pounds)
<b>Upland</b>						
Alabama .....	435.0	380.0	430.0	374.0	930	937
Arizona .....	87.0	76.0	86.0	75.0	1,563	1,331
Arkansas .....	640.0	510.0	625.0	505.0	1,189	1,295
California .....	19.0	13.0	18.5	12.8	1,946	2,025
Florida .....	106.0	89.0	103.0	87.0	769	612
Georgia .....	1,290.0	1,110.0	1,270.0	1,100.0	1,002	949
Kansas .....	163.0	112.0	136.0	94.0	586	761
Louisiana .....	195.0	120.0	190.0	115.0	904	872
Mississippi .....	530.0	400.0	525.0	395.0	1,084	1,083
Missouri .....	360.0	335.0	340.0	330.0	1,240	1,361
New Mexico .....	66.0	32.0	29.0	17.0	993	649
North Carolina .....	470.0	380.0	460.0	370.0	1,049	933
Oklahoma .....	660.0	420.0	220.0	180.0	663	560
South Carolina .....	270.0	210.0	266.0	207.0	911	937
Tennessee .....	335.0	265.0	325.0	260.0	1,053	1,250
Texas .....	7,850.0	5,550.0	2,000.0	2,100.0	734	618
Virginia .....	91.0	81.0	90.0	80.0	1,131	1,122
United States .....	13,567.0	10,083.0	7,113.5	6,301.8	945	895
<b>American Pima</b>						
Arizona .....	15.0	16.0	14.4	16.0	933	900
California .....	115.0	85.0	114.0	82.0	1,558	1,346
New Mexico .....	19.0	17.0	18.7	16.8	719	800
Texas .....	33.0	29.0	29.0	23.0	728	584
United States .....	182.0	147.0	176.1	137.8	1,281	1,101
<b>All</b>						
Alabama .....	435.0	380.0	430.0	374.0	930	937
Arizona .....	102.0	92.0	100.4	91.0	1,473	1,255
Arkansas .....	640.0	510.0	625.0	505.0	1,189	1,295
California .....	134.0	98.0	132.5	94.8	1,612	1,438
Florida .....	106.0	89.0	103.0	87.0	769	612
Georgia .....	1,290.0	1,110.0	1,270.0	1,100.0	1,002	949
Kansas .....	163.0	112.0	136.0	94.0	586	761
Louisiana .....	195.0	120.0	190.0	115.0	904	872
Mississippi .....	530.0	400.0	525.0	395.0	1,084	1,083
Missouri .....	360.0	335.0	340.0	330.0	1,240	1,361
New Mexico .....	85.0	49.0	47.7	33.8	886	724
North Carolina .....	470.0	380.0	460.0	370.0	1,049	933
Oklahoma .....	660.0	420.0	220.0	180.0	663	560
South Carolina .....	270.0	210.0	266.0	207.0	911	937
Tennessee .....	335.0	265.0	325.0	260.0	1,053	1,250
Texas .....	7,883.0	5,579.0	2,029.0	2,123.0	734	618
Virginia .....	91.0	81.0	90.0	80.0	1,131	1,122
United States .....	13,749.0	10,230.0	7,289.6	6,439.6	953	899

[For complete report click here.](#)

## Cotton Ginnings

### Running Bales Ginned by Crop – States and United States: 2020-2023

[Excluding linters]

Crop and State	Running bales ginned			
	2020 Crop	2021 Crop	2022 Crop	2023 Crop
	(number)	(number)	(number)	(number)
<b>Upland</b>				
Alabama .....	697,900	645,900	785,400	695,150
Arizona .....	295,100	292,700	257,400	183,550
Arkansas .....	1,323,350	1,295,200	1,644,050	1,495,250
California .....	136,050	110,800	90,100	71,600
Florida .....	89,000	97,500	130,050	92,350
Georgia .....	2,143,200	2,180,900	2,616,150	2,140,650
Kansas .....	202,000	129,800	119,750	124,800
Louisiana .....	345,700	215,700	355,600	207,600
Mississippi .....	1,124,900	858,500	1,136,550	833,250
Missouri .....	621,150	739,400	760,950	790,700
 New Mexico .....	 26,250	 19,250	 27,900	 16,200
North Carolina .....	542,550	790,750	1,030,250	749,150
Oklahoma .....	507,750	538,950	169,050	140,950
South Carolina .....	253,750	362,500	434,250	331,150
Tennessee .....	589,100	573,650	694,200	657,950
Texas .....	4,702,750	7,771,800	3,206,150	2,734,250
Virginia .....	120,100	164,050	202,350	186,450
 United States .....	 13,720,600	 16,787,350	 13,660,150	 11,451,000
<b>American Pima</b>				
Arizona .....	12,850	17,500	27,150	26,700
California .....	465,200	262,750	358,550	221,100
New Mexico .....	16,900	15,600	31,100	28,850
Texas .....	39,550	24,750	38,900	28,600
 United States .....	 534,500	 320,600	 455,700	 305,250
<b>All</b>				
Alabama .....	697,900	645,900	785,400	695,150
Arizona .....	307,950	310,200	284,550	210,250
Arkansas .....	1,323,350	1,295,200	1,644,050	1,495,250
California .....	601,250	373,550	448,650	292,700
Florida .....	89,000	97,500	130,050	92,350
Georgia .....	2,143,200	2,180,900	2,616,150	2,140,650
Kansas .....	202,000	129,800	119,750	124,800
Louisiana .....	345,700	215,700	355,600	207,600
Mississippi .....	1,124,900	858,500	1,136,550	833,250
Missouri .....	621,150	739,400	760,950	790,700
 New Mexico .....	 43,150	 34,850	 59,000	 45,050
North Carolina .....	542,550	790,750	1,030,250	749,150
Oklahoma .....	507,750	538,950	169,050	140,950
South Carolina .....	253,750	362,500	434,250	331,150
Tennessee .....	589,100	573,650	694,200	657,950
Texas .....	4,742,300	7,796,550	3,245,050	2,762,850
Virginia .....	120,100	164,050	202,350	186,450
 United States .....	 14,255,100	 17,107,950	 14,115,850	 11,756,250

[For complete report click here.](#)



## Supply and Demand

*The following information was excerpted from the World Agricultural Supply and Demand Estimates, released on May 10, 2024*

### U.S. Cotton Supply and Use 1/

	2022/23	2023/24 Est.	2024/25 Proj. Apr	2024/25 Proj. May
Area	<i>Million Acres</i>			
Planted	13.75	10.23	NA	10.67 *
Harvested	7.29	6.44	NA	9.13 *
	<i>Pounds</i>			
Yield per Harvested Acre	953	899	NA	842 *
	<i>Million 480 Pound Bales</i>			
Beginning Stocks	4.05	4.25	NA	2.40
Production	14.47	12.07	NA	16.00
Imports	0.00	0.01	NA	0.01
Supply, Total	18.52	16.32	NA	18.41
Domestic Use	2.05	1.80	NA	1.90
Exports, Total	12.77	12.30	NA	13.00
Use, Total	14.82	14.10	NA	14.90
Unaccounted 2/	-0.55	-0.18	NA	-0.20
Ending Stocks	4.25	2.40	NA	3.70
Avg. Farm Price 3/	84.8	76.0	NA	74.0

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton. \*Planted area as reported in March 28, 2024 Prospective Plantings. Harvested area based on 10-year average abandonment by region, with the Southwest adjusted to reflect moisture conditions. Yield based on 5-year average yields by region.

[For complete report click here.](#)

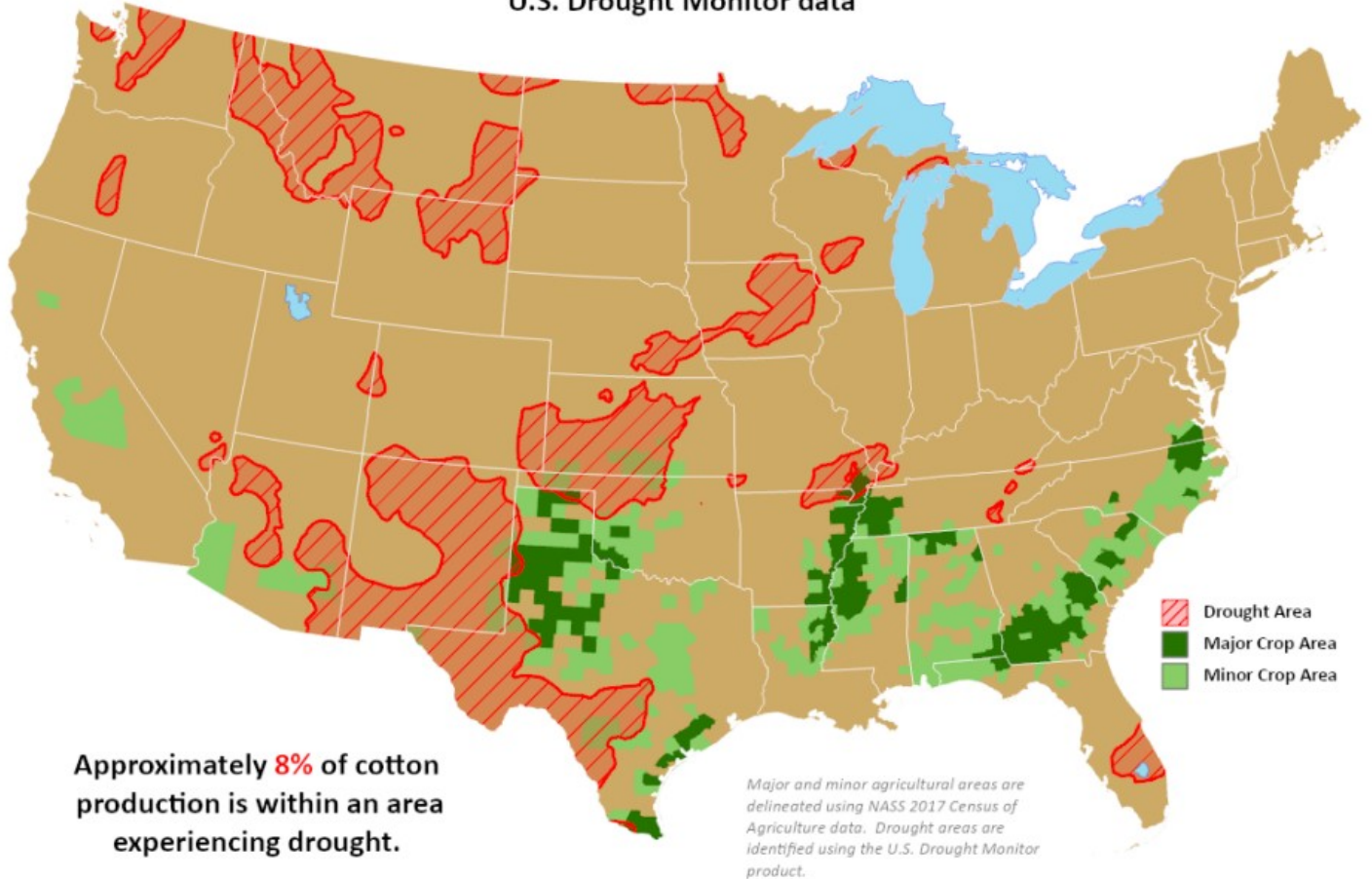


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USDA Office of the Chief Economist (OCE)  
World Agricultural Outlook Board (WAOB)*

## Cotton Areas in Drought

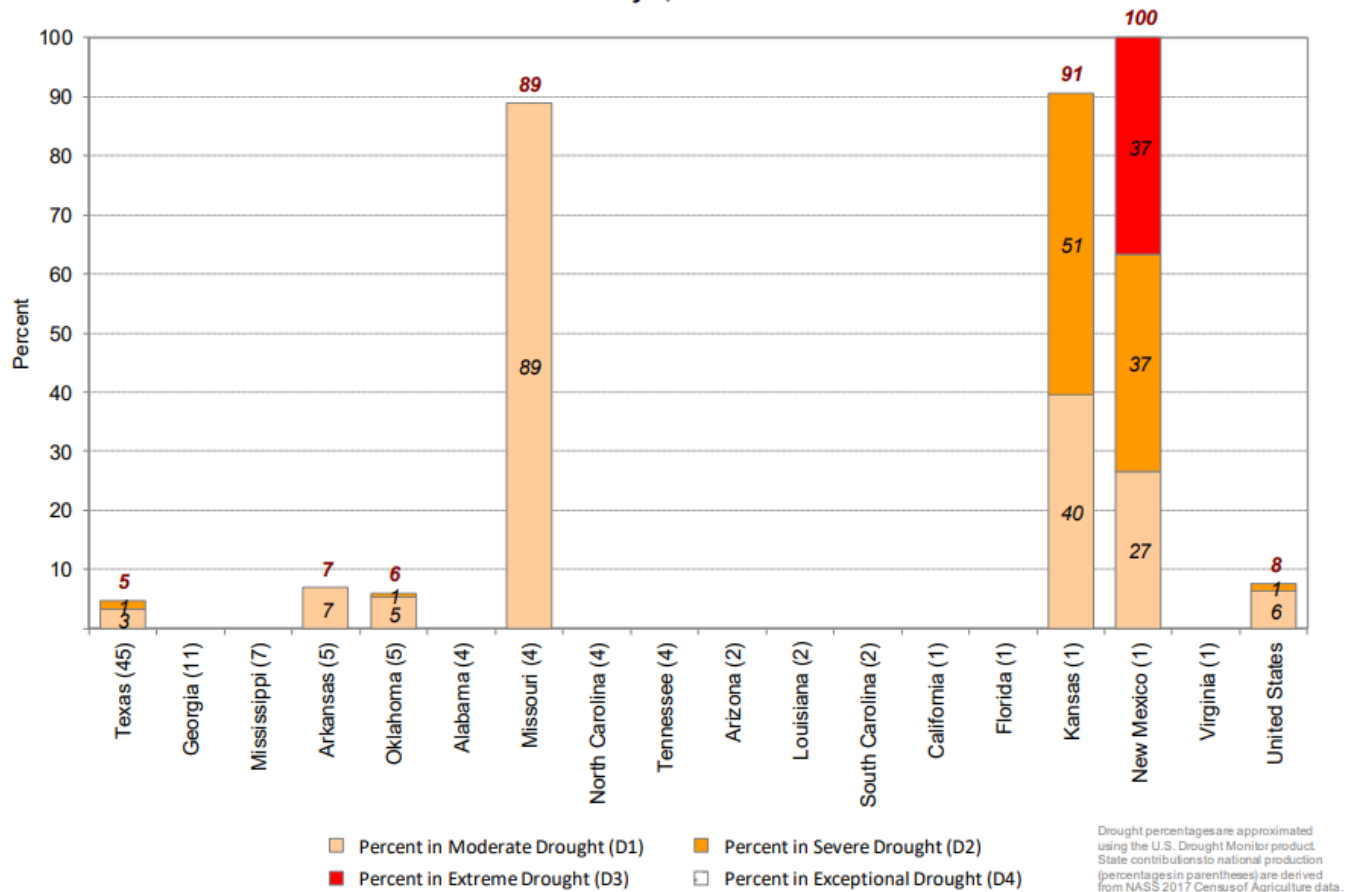
Reflects **May 7, 2024**  
U.S. Drought Monitor data



[For complete report click here.](#)



### Percent of Cotton Located in Drought May 7, 2024



[For complete report click here.](#)

**World market prices for upland cotton, in cents per pound, in effect from 12:01 a.m., EDT, Friday through midnight, EDT, Thursday**

Description	2023-2024					
	Apr	Apr	Apr	Apr 26	May	May
	5-11	12-18	19-25	May 2	3-9	10-16
Adjusted world price 1/	69.48	65.43	62.18	61.33	60.55	59.64
Course count adjustment	0.00	0.00	0.00	0.00	0.00	0.00
Loan Deficiency Payment (LDP)	0.00	0.00	0.00	0.00	0.00	0.00
Fine count adjustment 2022	0.03	0.08	0.13	0.13	0.10	0.00
Fine count adjustment 2023	0.28	0.33	0.38	0.38	0.35	0.25

1/ Color 41, leaf 4, staple 34, mike 35-36 & 43-49, strength readings of 26.0-28.9 grams per tex, length uniformity of 80.0-81.9 percent.

Source: Farm Service Agency, USDA.

Description	2022-2023				2023-2024	
	Through May 4, 2023		Through May 2, 2024			
	Week	Mkt. Year	Week	Mkt. Year		
Outstanding sales	-	3,919,600	-	3,321,400		
Exports	331,000	8,579,600	249,600	8,323,900		
Total export commitments	-	12,499,200	-	11,645,300		
New sales	259,100	-	261,700	-		
Buy-backs and cancellations	12,300	-	8,100	-		
Net sales	246,800	-	253,700	-		
Sales next marketing year	12,800	1,496,100	158,900	1,460,400		

Net sales of Upland totaling 253,700 RB for 2023/2024 were up noticeably from the previous week and from the prior 4-week average. Increases primarily for China (119,000 RB, including decreases of 2,000 RB), Pakistan (36,300 RB), Vietnam (27,500 RB, including 1,800 RB switched from South Korea), Turkey (21,500 RB, including decreases of 400 RB), and Indonesia (19,600 RB, including 100 RB switched from Japan and decreases of 2,100 RB), were offset by reductions for South Korea (500 RB). Net sales of 158,900 RB for 2024/2025 were primarily for Honduras (44,600 RB), South Korea (31,700 RB), Mexico (28,500 RB), Pakistan (22,000 RB), and Bangladesh (9,900 RB). Exports of 249,600 RB were up 39 percent from the previous week and 2 percent from the prior 4-week average. The destinations were primarily to China (102,300 RB), Turkey (50,900 RB), Pakistan (20,400 RB), Bangladesh (18,100 RB), and Vietnam (13,300 RB). Net sales of Pima totaling 5,600 RB for 2023/2024 were up 22 percent from the previous week, but down 19 percent from the prior 4-week average. Increases primarily for India (2,100 RB), Peru (1,700 RB), China (900 RB), Thailand (400 RB), and Vietnam (400 RB), were offset by reductions for Guatemala (100 RB). Exports of 8,200 RB were up 80 percent from the previous week, but down 10 percent from the prior 4-week average. The destinations were primarily to China (4,000 RB), India (1,800 RB), Vietnam (1,300 RB), Turkey (500 RB), and Pakistan (300 RB).

Optional Origin Sales: For 2023/2024, the current outstanding balance of 4,400 RB, all Bangladesh. For 2024/2025, the current outstanding balance of 8,800 RB, all Pakistan.

Exports for Own Account: For 2023/2024, new exports for own account totaling 4,100 RB were to China. Exports for own account totaling 700 RB to China were applied to new or outstanding sales. The current exports for own account outstanding balance of 86,200 RB are for China (61,500 RB), Vietnam (14,700 RB), Pakistan (5,100 RB), South Korea (3,700 RB), and Turkey (1,200 RB).

Source: Export Sales Reporting Division, Foreign Agricultural Service, USDA.

May 9, 2024

NOTE: Data may not add due to rounding.

**USDA ANNOUNCES SPECIAL IMPORT QUOTA #4  
FOR UPLAND COTTON  
May 9, 2024**

The Department of Agriculture's Commodity Credit Corporation announced a special import quota for upland cotton that permits importation of a quantity of upland cotton equal to one week's domestic mill use. The quota will be established on May 16, 2024, allowing importation of 7,680,747 kilograms (35,277 bales of 480-lbs) of upland cotton.

Quota number 4 will be established as of May 16, 2024, and will apply to upland cotton purchased not later than August 13, 2024, and entered into the U.S. not later than November 11, 2024. The quota is equivalent to one week's consumption of cotton by domestic mills at the seasonally-adjusted average rate for the period January 2024 through March 2024, the most recent three months for which data are available.

Future quotas, in addition to the quantity announced today, will be established if price conditions warrant.

## Number of Bales in Certificated Stocks

Delivery Points	Stocks as of 5-9-2024	Awaiting Review	Non-Rain Grown Cotton
Dallas/FT. Worth, TX	81,241	0	0
Galveston, TX	2,926	0	0
Greenville, SC	1,548	0	0
Houston, TX	10,144	0	0
Memphis, TN	70,628	0	0
<b>Total</b>	<b>166,487</b>	<b>0</b>	<b>0</b>

Source: USDA, AMS and ICE U.S. Futures

## Spot quotations are in cents per pound for cotton equal to the Official Standards, net weight, in mixed lots, compressed, FOB car/truck.

SOUTHEAST				NORTH DELTA				Staple	SOUTH DELTA				DESERT SOUTHWEST			
31-3	41-4	51-5	42-4	31-3	41-4	51-5	42-4		31-3	41-4	51-5	42-4	21-2	31-3	41-4	51-5
74.35	73.35	68.85	71.60	73.35	71.60	67.10	69.85	33	73.35	71.60	67.10	69.85	66.35	65.60	61.10	59.10
76.10	75.35	69.85	72.60	75.60	74.35	67.85	70.85	34	75.60	74.35	67.85	70.85	69.10	68.60	67.60	59.60
78.10	76.85	70.35	72.60	76.35	74.35	68.60	71.35	35	76.35	74.35	68.60	71.35	72.35	70.85	67.60	60.85
78.60	77.35	70.60	72.85	78.10	75.85	68.85	71.85	36	77.85	75.85	68.85	71.85	75.10	73.60	68.45	61.10

EAST TEXAS-SOUTH TEXAS				WEST TEXAS-KANSAS-OKLAHOMA				Staple	SAN JOAQUIN VALLEY			
21-2	31-3	41-4	42-4	21-2	31-3	41-4	42-4		21-2	31-3	41-4	32-3
61.35	60.60	59.10	56.85	60.85	58.10	56.85	55.35	26-31				
61.85	61.35	60.60	58.10	62.35	60.10	59.85	57.60	32				
63.60	63.10	61.85	59.10	64.35	62.35	60.85	59.60	33				
67.10	66.35	66.35	63.85	68.85	67.85	66.60	63.10	34	72.00	70.50	67.85	67.35
70.85	69.60	66.95	64.60	71.35	70.10	66.60	64.35	35	78.25	76.75	69.85	69.85
72.10	70.60	67.70	64.60	74.10	73.60	66.60	65.10	36	81.75	80.25	70.65	70.60
73.35	72.10	67.95	65.10	75.10	74.35	66.60	65.60	37	83.25	81.50	70.75	71.10
73.60	72.10	72.10	65.10	75.35	74.60	72.35	65.85	38	85.50	83.25	70.75	72.10

### MIKE DIFFERENCES - POINTS PER POUND

SOUTH- EAST	NORTH DELTA	SOUTH DELTA	E. TX S. TX	Mike Ranges		W. TX KS, OK	DESERT SW	SJ VALLEY	AVG.
-1075	-1000	-1100	-1850	24 & Below		-1850	-1350		-1683
-675	-650	-750	-1300	25-26		-1850	-1150		-1338
-525	-525	-525	-825	27-29		-1300	-1050	-1600	-1046
-400	-425	-425	-625	30-32		-825	-700	-1000	-704
0	0	0	0	33-34		-625	-500	-500	-500
0	25	25	0	Base 35-36		0	0	0	0
0	0	0	0	37-42		0	25	25	14
-200	-225	-225	-450	Base 43-49		0	0	0	0
-375	-375	-375	-525	50-52		-500	-325	-500	-346
				53 & Above		-525	-525		-450

### STRENGTH DIFFERENCES

SOUTH- EAST	NORTH DELTA	SOUTH DELTA	E. TX S. TX	Grams per tex	W. TX KS, OK	DESERT SW	SJ VALLEY	AVG.	SOUTH- EAST	NORTH DELTA	SOUTH DELTA	E. TX S. TX	Unit	W. TX KS, OK	DESERT SW	SJ VALLEY	AVG.
			-485	19.0 - 19.9	-475			-480	-125	-90	-90	-90	77 & below	-90	-100	-60	-92
			-485	20.0 - 20.9	-475			-480	-110	-80	-80	-75	78	-75	-90	-50	-80
-725	-850	-850	-460	21.0 - 21.9	-450	-675		-668	-100	-70	-70	-10	79	-60	-80	-40	-61
-675	-800	-800	-460	22.0 - 22.9	-425	-525		-614	0	0	0	0	80	0	0	0	0
-650	-750	-750	-435	23.0 - 23.9	-400	-375		-560	0	0	0	0	Base 81	0	0	0	0
-625	-700	-700	-435	24.0 - 24.9	-400	-300	-500	-523	0	0	0	0	82	0	0	50	7
-600	-650	-650	-385	25.0 - 25.9	-275	-275	-400	-462	20	30	30	0	83	0	30	80	27
-300	-300	-300	-360	26.0 - 26.9	-250	-200	-300	-287	30	40	40	0	84	0	40	90	34
0	0	0	0	Base 27.0 - 28.9	0	0	0	0	40	50	50	0	85	0	50	100	41
0	0	0	0	29.0 - 29.9	5	0	0	1	50	60	60	0	86 & above	0	60	110	49
25	25	25	5	30.0 - 30.9	5	10	75	24									
50	50	50	10	31.0 - 32.9	15	35	125	48									
50	50	50	25	33.0 & above	25	75	250	75									

May 9, 2024



American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. 1/

AMERICAN PIMA SPOT QUOTATIONS					
Color	Leaf	Staple			
		44	46	48	50
1	1	170.75	176.50	178.25	178.25
	2	170.50	176.25	178.00	178.00
	3	163.75	171.50	172.50	172.50
	4				
	5				
	6				
2	1	170.50	176.25	178.00	178.00
	2	170.25	176.00	177.75	177.75
	3	163.50	171.25	172.25	172.25
	4	153.50	161.75	162.75	162.75
	5				
	6				
3	1	162.25	170.00	171.00	171.00
	2	159.75	167.50	168.50	168.50
	3	157.50	165.25	166.25	166.25
	4	148.50	156.25	157.25	157.25
	5	132.50	139.75	140.75	140.75
	6				
4	1	143.50	151.25	153.00	153.00
	2	143.25	151.00	152.25	152.25
	3	142.00	149.75	150.75	150.75
	4	137.00	144.75	145.75	145.75
	5	125.75	133.50	134.50	134.50
	6				
5	1				
	2	120.25	130.25	130.25	130.25
	3	120.25	129.75	130.00	130.00
	4	120.25	124.25	124.25	124.25
	5	120.00	124.00	124.00	124.00
	6				
6	1				
	2	112.50	115.50	115.50	115.50
	3	112.50	115.50	115.50	115.50
	4	112.50	115.50	115.50	115.50
	5	112.25	115.25	115.25	115.25
	6	111.75	114.75	114.75	114.75

**The current Pima spot quotations represent prices from local sales, export sales, and offerings last reported on February 23, 2024**

Mike	
Range	Diff.
26 & Below	-2000
27-29	-1500
30-32	-1000
33-34	-500
35 & Above	0

Strength (Grams per Tex)	
Range	Diff.
34.9 & Below	-1650
35.0 – 35.9	-1400
36.0 – 36.9	-1150
37.0 – 37.9	-800
38.0 – 38.9	0
39.0 – 39.9	0
40.0 & Above	0

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-810
Prep - Level 2	-1095
Other - Level 1	-715
Other - Level 2	-1035
Plastic - Level 1	-4000
Plastic - Level 2	-4000

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.

May 9, 2024