

## **Butter Highlights**

Agricultural Marketing Service Dairy Market News

Report 20

May 17, 2024

MMN Slug ID 1060 / Slug Name: MD\_DA451

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Retail butter demand ranges from steady to strong across the country. Food service demand is steady and meeting expectations. Although some industry participants say cream availability is tightening somewhat, cream is generally available throughout the country. Like domestic demand, butter production varies from steady to strong nationally. A few butter manufacturers note working to build stock prior to planned downtime in June. Unsalted bulk butter remains tighter than other butter types. Bulk butter overages range from 2 to 10 cents above market, across all regions.

Information for the period May 13 - 17, 2024, issued weekly

Secondary Sourced Information:

CME: Grade AA closed at \$3.0700. The weekly average for Grade AA is \$3.0405 (+0.0190).

Published by:

Dairy Market News - Madison, WI ANDREW MATTHEIS, 608-422-8590 Email: andrew.mattheis@usda.gov

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